

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.¹

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X
**COVER SHEET TO EIGHTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
FEBRUARY 1, 2018 THROUGH FEBRUARY 28, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	February 1, 2018 through February 28, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$88,746.30
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$1,198.20
Total amount for this invoice:	\$89,944.50

This is a: X monthly ___ interim ___ final application

This is O&B's eighth monthly fee application in these cases.

On May 22, 2018 sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A

New York, NY 10012

Attn: Professor Arthur J. González
FOMB Board Member

and

Proskauer Rose LLP,
Eleven Times Square
New York, NY 10036

Attn: Martin J. Bienenstock, Esq.
Ehud Barak, Esq.,

and

Proskauer Rose LLP
70 West Madison Street
Chicago, IL 60602

Attn: Paul V. Possinger, Esq.

Fee Examiner:

Godfrey & Kahn, S.C.

Attn: Brady C. Williamson
bwilliam@gklaw.com

**Co-Counsel for the Official Committee of
Unsecured Creditors:**

Paul Hastings LLP

200 Park Avenue

New York, NY 10166

Attn: Luc. A. Despina, Esq.
Andrew V. Tenzer, Esq.
Michael E. Comerford, Esq.
G. Alexander Bongartz, Esq.

and

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Suite 1601
San Juan, PR 00901-2419

Attn: Juan J. Casillas Ayala, Esq.
Diana M. Batlle-Barasorda, Esq.
Alberto J.E. Añeses Negrón, Esq.
Ericka C. Montull-Novoa, Esq.

Counsel for AAFAF:

O'Melveny & Myers LLP

Times Square Tower, 7 Times Square

New York, NY 10036

Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Pérez, Esq.

Greenberg Traurig LLP

200 Park Avenue

New York, NY 10166

Attn: Nancy A. Mitchell, Esq.
Nathan A. Haynes, Esq.

Office of United States Trustee:

Office of the United States Trustee
for the District of Puerto Rico
Edificio Ochoa

500 Tanca Street, Suite 301

San Juan, PR 00901

(In re: Commonwealth of Puerto Rico)

and

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303

Attn: Guy G. Gebhart
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP

919 Third Avenue

New York, NY 10022-3908

Attn: Robert Gordon, Esq.
Richard Levin, Esq.

And

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18
416 Ave. Ponce de León
Hato Rey, PR 00918

Attn: A.J. Bennazar-Zequeira, Esq.

Counsel for U.S. Bank National Association:

Maslon LLP

90 South Seventh Street

Suite 3300

Minneapolis, MN 55402

Attn: Clark T. Whitmore, Esq.,
William Z. Pentelovitch, Esq.,
John T. Duffey, Esq.,
Jason M. Reed, Esq.,

and

Rivera, Tulla and Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917

Attn: Eric A. Tulla, Esq.
Iris J. Cabrera-Gómez, Esq.

PREPA TITLE III

Summary of Legal Fees for the Period February 1 through February 28, 2018

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Alfredo Alvarez Ibanez	Member	Corporate	300.00	3.30	\$ 990.00
Hermann D. Bauer	Member	Litigation	290.00	64.30	\$ 18,647.00
Hermann D. Bauer	Member	Litigation	145.00	6.40	\$ 928.00
Carlos E. George	Member	Labor	245.00	1.00	\$ 245.00
Rosa M. Lazaro	Member	Corporate	340.00	1.20	\$ 408.00
Jerry Lucas Marrero	Member	Corporate	305.00	40.10	\$ 12,230.50
Isis L. Perez Velez	Member	Corporate	250.00	66.30	\$ 16,575.00
Samuel Rosado Domenech	Member	Corporate	290.00	10.80	\$ 3,132.00
Antonio L. Collazo	Jr. Member	Corporate	210.00	21.80	\$ 4,578.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	210.00	40.00	\$ 8,400.00
Jorge A. Candelaria	Associate	Corporate	170.00	35.70	\$ 6,069.00
Daniel J. Perez Refojos	Associate	Litigation	180.00	12.10	\$ 2,178.00
Priscila M. Ramirez Segarra	Associate	Corporate	175.00	35.40	\$ 6,195.00
Christopher T. Rivera	Associate	Corporate	170.00	4.30	\$ 731.00
Francisco G. Rodriguez	Associate	Corporate	170.00	7.70	\$ 1,309.00
Rosangela Torres Torres	Associate	Corporate	160.00	12.80	\$ 2,048.00
Emiliano Trigo Fritz	Associate	Corporate	200.00	55.20	\$ 11,040.00
Olga M. Alicea	Paralegal	Litigation	145.00	19.00	\$ 2,755.00
Milagros Marciano Baez	Paralegal	Litigation	135.00	1.10	\$ 148.50

Totals 438.50 \$ 98,607.00

Less: 10% Courtesy discount \$ (9,860.70)

SUMMARY OF LEGAL FEES \$ 88,746.30

Note: This summary includes 6.4 hours of non-working travel time for attorney Hermann D. Bauer regarding his trip to New York.

PREPA TITLE III

Summary of Disbursements for the Period February 1 through February 28, 2018

Description - Expenses	Amounts
Expenses for trip to New York related to hearing on PREPA post petition for financing motion from February 14, 2018, as follows: Transportation (Uber) - HDB	\$ 72.70
Expenses for trip to New York related to hearing on PREPA post petition for financing motion from February 14-16, 2018, as follows: Airfare - HDB	\$ 696.10
Expenses for trip to New York related to hearing on PREPA post petition for financing motion from February 14-16, 2018, as follows: Breakfast - February 16, 2018 - HDB	\$ 40.00
Expenses for trip to New York related to hearing on PREPA post petition for financing motion from February 14-16, 2018, as follows: Dinner February 15, 2018 - HDB	\$ 40.00
Expenses for trip to New York related to hearing on PREPA post petition for financing motion from February 14-16, 2018, as follows: Lodging - HDB	\$ 285.40
Expenses for trip to New York related to hearing on PREPA post petition for financing motion from February 15, 2018, as follows: Transportation (Uber) - HDB	\$ 64.00

Totals \$ 1,198.20

SUMMARY OF DISBURSEMENTS \$ 1,198.20

PREPA TITLE III

Summary of Legal Fees for the Period February 1 through February 28, 2018

Task Code	Matter Description	Total Billed Hours	Total Fees Requested
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	10.10	\$ 2,750.00
202	Legal Research	7.40	\$ 1,609.00
203	Hearings and Other Non-filed Communications with the Court	28.60	\$ 6,429.00
204	Communications with Claim Holders	11.90	\$ 3,339.50
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	1.80	\$ 464.50
206	Documents filed on behalf of the Board	62.20	\$ 14,034.50
207	Non-Board Court Filings	12.30	\$ 3,510.00
208	Stay Matters	1.70	\$ 493.00
209	Adversary Proceeding	8.90	\$ 1,735.00
210	Analysis and Strategy	242.20	\$ 54,790.00
211	Non-Working Travel Time	6.40	\$ 928.00
212	General Administration	14.60	\$ 3,298.00
217	Tax	4.30	\$ 731.00
218	Employment and Fee Applications	1.20	\$ 408.00
219	Docketing	1.10	\$ 148.50
220	Translations	19.00	\$ 2,755.00
221	Discovery/2004 Examinations	4.80	\$ 1,184.00
			\$ 98,607.00
Less: 10% Courtesy Discount			\$ (9,860.70)
TOTALS		438.50	\$ 88,746.30

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$79,871.67, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$1,198.20) in the total amount of \$81,069.87.

Exhibit A

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

March 6, 2018
Bill #: 320289
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
February 28, 2018:

Client.Matter: P1705 - 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 58.00
VOLUME DISCOUNT	<u>\$ -5.80</u>
Net Professional Services	\$ 52.20
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 52.20

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/23/18	HDB	209	Receive and review Second Informative Motion Regarding Consensual Extension Of Deadline For Vitol Inc. And Vitol S.A. To File Objections Or Responses To PREPA's Motion To Strike First Notice Of Removal And To Remand Adversary Proceedings On Equitable Grounds	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 58.00

VOLUME DISCOUNT \$ -5.80

NET PROFESSIONAL SERVICES: \$ 52.20

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
Total	.20		\$ 58.00

TOTAL THIS INVOICE \$ 52.20

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

March 6, 2018
Bill #: 320291
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
February 28, 2018:

Client.Matter: P1705 - 805

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

Total Professional Services	\$ 689.00
VOLUME DISCOUNT	<u>\$ -68.90</u>
Net Professional Services	\$ 620.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 620.10

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 805

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/22/18	JLM	210	Review court order requiring AAFAF Supplemental brief to address ICSE issues.	.30	305.00	91.50
2/22/18	JLM	210	Review prior filings and court order to further evaluate issues needed to be addressed under court order issued for supplemental briefing.	.50	305.00	152.50
2/22/18	HDB	209	Receive and review order for additional briefing.	.20	290.00	58.00
2/27/18	ILP	207	Review AAFAF Sur-Reply in Opposition to ICSEs Motion to Remand.	.60	250.00	150.00
2/28/18	HDB	209	Review draft Sur-Reply by the Commonwealth addressing Court's Questions.	.30	290.00	87.00
2/28/18	ILP	207	Review revised version of AAFAF Sur-Reply in Opposition to ICSEs Motion to Remand.(.40) Reviewe/draft emails to/from P. Possinger and K. Finger regarding foregoing document.(.20)	.60	250.00	150.00

TOTAL PROFESSIONAL SERVICES \$ 689.00

VOLUME DISCOUNT \$ -68.90

NET PROFESSIONAL SERVICES: \$ 620.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JERRY LUCAS MARRERO	.80	305.00	244.00
HERMANN BAUER	.50	290.00	145.00
ISIS L. PEREZ VELEZ	1.20	250.00	300.00
Total	2.50		\$ 689.00

O'Neill & Borges LLC

Bill #: 320291

March 6, 2018

TOTAL THIS INVOICE

\$ 620.10

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

March 9, 2018
Bill #: 321221
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
February 28, 2018:

Client.Matter: P1705 - 2

RE: NON-WORKING TRAVEL

Total Professional Services	\$ 928.00
VOLUME DISCOUNT	<u>\$ -92.80</u>
Net Professional Services	\$ 835.20
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 835.20

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 2
RE: NON-WORKING TRAVEL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/14/18	HDB	211	Travel to NYC for PREPA Postpetition Financing Hearing.	1.20	145.00	174.00
2/16/18	HDB	211	Travel back to PR from PREPA Postpetition Financing Hearing.	5.20	145.00	754.00

TOTAL PROFESSIONAL SERVICES \$ 928.00

VOLUME DISCOUNT \$ -92.80

NET PROFESSIONAL SERVICES: \$ 835.20

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	6.40	145.00	928.00
Total	6.40		\$ 928.00

TOTAL THIS INVOICE \$ 835.20

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

March 29, 2018
Bill #: 321739
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
February 28, 2018:

Client.Matter: P1705 - 809

RE: FISCAL PLAN

Total Professional Services	\$ 64,859.00
VOLUME DISCOUNT	<u>\$ -6,485.90</u>
Net Professional Services	\$ 58,373.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 58,373.10

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 809
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/01/18	JLM	207	Review PREC Resolution issued and related to draft Fiscal Plan of PREPA.	.60	305.00	183.00
2/01/18	JLM	210	Review email traffic with Proskauer and N. Jaresko regarding "stalking horse" potential strategy and inquiry posed.	.40	305.00	122.00
2/01/18	JLM	210	Consider proposal received and inquiry by Proskauer regarding new generations plants.	.50	305.00	152.50
2/01/18	JLM	210	Review revised white pages received from GT and exchange of preliminary comments and reactions.	.90	305.00	274.50
2/01/18	JLM	210	Review Act 3 and Act 32 of 2017 in preparation to offer response to A. Matosantos inquiry.	.60	305.00	183.00
2/01/18	JLM	201	Conference with I. Perez regarding prior communications with FOMB regarding PREPA structure and independence of PREPA Board members.	.30	305.00	91.50
2/01/18	JLM	210	Review and revise draft response to A. Matosantos inquiries and revise the same.	.60	305.00	183.00
2/01/18	JLM	210	Further communications regarding response to provide on issue of PREPA Board member independence.	.30	305.00	91.50
2/01/18	JLM	210	Review and consider preliminary comments to white paper received by GT regarding energy regulation structure.	.40	305.00	122.00
2/01/18	HDB	207	Receive and review Order on briefing schedule on Motion Seeking Clarification of Scope of Interim Hearing on PREPA DIP Financing Motion.	.10	290.00	29.00

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/01/18	HDB	210	Review e-mails concerning potential stalking horse bid for PREPA assets.(.20) Coordinate review of legislative authorizations required for the auction of PREPA assets.(.20)	.40	290.00	116.00
2/01/18	HDB	210	Review edits to draft white paper on regulatory issues.	.30	290.00	87.00
2/01/18	HDB	201	Review query by P. Pierluisi regarding PREPA and PREC Board composition on behalf of A. Matosantos.(.10) Revise draft response.(.10)	.20	290.00	58.00
2/01/18	ILP	210	Conduct analysis on PREPA's Governing Board and the Puerto Rico Energy Commission governance issues.	2.90	250.00	725.00
2/01/18	ILP	210	Continue working on chart including comparison of powers granted to the Puerto Rico Energy Commission (PREC), the Oversight Board and the Puerto Rico Electric Power Authority for analysis of preemption arguments raised by PREC.	1.60	250.00	400.00
2/01/18	ILP	207	Analyze Resolution and Order issued by the Puerto Rico Energy Commission regarding Puerto Rico Electric Power Authority Fiscal Plan.	.90	250.00	225.00
2/01/18	ILP	210	Analysis of updated version of regulatory structure proposed by the Puerto Rico Electric Power Authority for Puerto Rico energy sector transformation.	1.90	250.00	475.00
2/01/18	ETF	210	Review description of delegation of power to PREPA under the official statements and the 1974 trust agreement.(3.20) Review memo regarding PREPA franchise.(2.70)	5.90	200.00	1,180.00
2/02/18	RML	218	Review issues legislation that may be needed for PREPA privatization. Send email regarding retirement plan considerations as part of the process.	1.20	340.00	408.00
2/02/18	SRD	210	Review and study issues related to PREPA and PREC governance issues.	1.30	290.00	377.00
2/02/18	JLM	204	Review and consider inquiry received from Proskauer regarding potential investor and legislation that may be required.	.40	305.00	122.00
2/02/18	JLM	210	Consider energy regulatory model that may be required to promote investment of one entity taking over PREPA operation plant and/or building new ones to sell power on Puerto Rico.	1.60	305.00	488.00
2/02/18	JLM	210	Review Act 57 to address inquiry posed by Proskauer.	.60	305.00	183.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/02/18	JLM	210	Prepare for and attend meeting with team and discuss inquiry posed and existing statute that may need modifications including three related to energy Real Estates antitrust and other.	.90	305.00	274.50
2/02/18	JLM	210	Continue work on analysis and response to Proskauer inquiry.	.60	305.00	183.00
2/02/18	JLM	204	Review and reply to various communications regarding inquiry by A. Matosantos.	.20	305.00	61.00
2/02/18	JLM	204	Work on response to inquiry received from A. Matosantos regarding Act 3 and Act 37 PREPA Board Corporation and issue of independence.	.80	305.00	244.00
2/02/18	JLM	204	Review final response to be provided to A. Matosantos and email that was sent out.	.30	305.00	91.50
2/02/18	JLM	210	Consider and discuss issue being addressed regarding PREPA right to sell energy and franchise.	.50	305.00	152.50
2/02/18	JLM	204	Email exchange regarding memo being prepared addressing issue of PREPA franchise and right to sell energy.	.20	305.00	61.00
2/02/18	HDB	210	Review alternatives to implement PREPA Transformation Plan and legislation required to implement the same.	.90	290.00	261.00
2/02/18	HDB	210	Review e-mails (.10) and draft memorandum regarding independence of PREPA Board Members.(.10) Review draft flow chart.(.10)	.30	290.00	87.00
2/02/18	ILP	210	Analysis of governmental actions and legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power in Puerto Rico.	1.30	250.00	325.00
2/02/18	ILP	210	Review update version of regulatory structure proposed by the Puerto Rico Electric Power Authority for Puerto Rico energy sector transformation and draft comments to same.	1.70	250.00	425.00
2/02/18	ILP	210	Conduct further analysis on PREPA's Governing Board governance issues in order to response to inquiry from FOMB member.	2.00	250.00	500.00
2/02/18	ILP	210	Work on analysis of energy regulatory framework in California, Florida and Texas.	1.00	250.00	250.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/02/18	JAC	210	Analyze potential legal framework to construct new generation facilities and sell power in Puerto Rico.	1.20	170.00	204.00
2/02/18	JAC	210	Research Presidential Executive Orders regarding electric utility companies in Puerto Rico.	.80	170.00	136.00
2/02/18	JAC	202	Research federal case law regarding electric power franchises.	1.60	170.00	272.00
2/02/18	ETF	210	Review memo regarding PREPA franchise right (.50) Study history of the evolution from Hydro-electric Systems of Puerto Rico to the Puerto Rico Water Resources Authority and then to PREPA.(2.30) Research PR case law regarding utility franchises on the island.(3.10) Research case law regarding Puerto Rico Rail, Light & Power's franchise right.(1.30)	7.20	200.00	1,440.00
2/02/18	FGR	210	Further analysis regarding the governance, powers, duties, and responsibilities of energy commissions in Florida and Texas.	.50	170.00	85.00
2/03/18	ETF	210	Draft memo regarding PREPA's franchise right.(3.30) Study legislative record of the public private partnership act.(.70) Research case law related to the US Government taking of private power utilities in PR during WWIL.(1.10)	5.10	200.00	1,020.00
2/04/18	ETF	210	Draft PREPA franchise memo.	3.40	200.00	680.00
2/05/18	JLM	210	Continue working on response to Proskauer inquiry regarding legislative modifications required to allow entity to build new generation facilities and sell power.	1.00	305.00	305.00
2/05/18	JLM	201	Conference with team regarding legal research to be undertaken and memo to prepare to address inquiry posed.	.30	305.00	91.50
2/05/18	JLM	202	Review and consider legal research materials related to PREPA development of energy sector in Puerto Rico and to be used in response to Proskauer inquiry regarding franchise rights.	1.20	305.00	366.00
2/05/18	HDB	207	Review issues regarding PREC Resolution on PREPA Fiscal Plan.	.20	290.00	58.00
2/05/18	ILP	210	Work on memorandum in response to questions posed by K. Rifkind regarding the Puerto Rico Electric Power Authority ("PREPA") franchise rights, including the Government authority to revoke such rights.	5.30	250.00	1,325.00

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/05/18	ILP	206	Review letter from the Oversight Board to the Puerto Rico Energy Commission regarding preemption issues.	.10	250.00	25.00
2/05/18	JAC	210	Examine and analyze historical amendments to PREPA's Enabling Act.	2.10	170.00	357.00
2/05/18	JAC	202	Review federal case law regarding electric power franchises in Puerto Rico.	.80	170.00	136.00
2/05/18	JAC	210	Analyze Puerto Rico Energy Commission's general and exclusive jurisdiction.	2.40	170.00	408.00
2/05/18	JAC	210	Study Puerto Rico Public Service Commission jurisdiction over "electric energy companies."	.40	170.00	68.00
2/05/18	JAC	202	Research legal framework in Puerto Rico for wheeling.	.30	170.00	51.00
2/05/18	ETF	206	Review Constitutional Assembly record regarding Section 3 of Art. VI of the CW Constitution.(.80) Draft PREPA franchise memo in view of same and related research.(7.10)	7.90	200.00	1,580.00
2/05/18	FGR	212	Draft table that compares characteristics of energy commissions - Texas and Florida Commissions.	4.10	170.00	697.00
2/06/18	JLM	202	Continue review and consideration of legal research material related to PREPA and energy sector in Puerto Rico and to be used in response to inquiry received.	.80	305.00	244.00
2/06/18	JLM	210	Work on memo to FOMB GC regarding PREPA Franchise rights and response to various others inquiries.	.70	305.00	213.50
2/06/18	JLM	204	Discuss comments and recommendations to draft memo responding to FOMB GC inquiries.	.40	305.00	122.00
2/06/18	JLM	210	Review and consider NOV issued to PREPA Fiscal Plan and requirements.	.40	305.00	122.00
2/06/18	JLM	210	Review revised trial memo to FOMB GC answering various inquiries.	.30	305.00	91.50
2/06/18	JLM	204	Email exchange regarding memo being sent to Proskauer for review and inclusion of discussion of PREPA mandate under Title III proceedings.	.20	305.00	61.00
2/06/18	JLM	210	Review preliminary recommendations regarding PREPA Fiscal Plan.	.60	305.00	183.00
2/06/18	HDB	201	Review Fiscal Plan and Creditor update Slide Deck in preparation for subcommittee meeting.(.50) Participate in PREPA Subcommittee call.(1.00)	1.50	290.00	435.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/06/18	HDB	210	Review draft Memorandum regarding PREPA Franchise rights.	.90	290.00	261.00
2/06/18	HDB	210	Review Notice of Violation regarding PREPA Fiscal Plan.	.50	290.00	145.00
2/06/18	ILP	201	Participate in conference call with McKinsey representatives, the FOMB and PREPA, among others, regarding Puerto Rico Electric Power Authority Subcommittee.	1.00	250.00	250.00
2/06/18	ILP	210	Review documentation provided by McKinsey in preparation for the Puerto Rico Electric Power Authority Subcommittee conference call.	1.50	250.00	375.00
2/06/18	ILP	210	Work on memorandum in response to questions posed by K. Rifkind regarding the Puerto Rico Electric Power Authority ("PREPA") franchise rights, including the Government authority to revoke such rights.	3.00	250.00	750.00
2/06/18	JAC	210	Review citations for PREPA franchise right memorandum.	1.10	170.00	187.00
2/07/18	JLM	210	Continue work on review of material related to PREPA Fiscal plan and preliminary reactions to the same.	1.30	305.00	396.50
2/07/18	JLM	201	Conference with I. Perez regarding status of pending response to Proskauer regarding potential proposal under T3 process and PREPA modernization.	.30	305.00	91.50
2/07/18	JLM	201	Email exchange regarding PREPA Franchise inquiries posed by FOMB GC and response provided.	.30	305.00	91.50
2/07/18	ALC	210	Start work on identify all potential existing legislation that may require amendments or revisions and other regulatory/governmental actions.(1.60) Start work on request by Proskauer to provide legal analysis in connection with all governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities ad to sell power.(1.10)	2.70	210.00	567.00
2/07/18	FGR	212	Further work on table that compares characteristics of energy commissions - include California Public Utilities Commission.	1.00	170.00	170.00
2/08/18	JLM	207	Review email and draft Regulation issued by PREC regarding IRP.	.40	305.00	122.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/08/18	ALC	210	Continue work on identifying all potential existing legislation that may require amendments or revisions and other regulatory/governmental actions.(.60) Work on analysis of PREPA's enabling statute in connection with request made by Proskauer to provide legal analysis in connection with all governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power.(2.80)	3.40	210.00	714.00
2/08/18	ETF	205	Call with M Tulla regarding CW's loan to PREPA; Responding to email exchange between FOMB and EY regarding AAFAF's plan for transferring funds to PREPA.	.30	200.00	60.00
2/08/18	FGR	212	Further work on table that compares characteristics of energy commissions in Florida, Texas, and California.	2.10	170.00	357.00
2/09/18	JLM	204	Email exchange regarding status of Franchise rights of PREPA and response to inquiries.	.30	305.00	91.50
2/09/18	ALC	210	Work on analysis of Puerto Rico Renewable Energy Portfolio and Renewable Energy Incentives Act in connection with request made by Proskauer to provide legal analysis of all governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power.(2.70) Work on analysis of net metering laws and regulations as part of the same request.(.70) Review and consider several enabling statutes regarding public irrigation and hydroelectric system for the same purposes.(.40) Start work on draft of memoranda regarding the same.(.60)	4.40	210.00	924.00
2/12/18	JLM	201	Review email and draft PREPA Fiscal Plan.	.40	305.00	122.00
2/12/18	HDB	210	Review letter by M.Romero regarding PREPA Fiscal Plan.	.20	290.00	58.00
2/12/18	ILP	210	Analyze governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power in Puerto Rico.	2.90	250.00	725.00

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/12/18	ALC	210	Work on analysis of PRASA's Preferential Electricity Rate Act and Act for the Reform of Electric Rate Subsidies and Late payment matters in connection with request made by Proskauer to provide legal analysis of all governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power.(1.10) Work on analysis of PREPA's Revitalization Act as part of the same request.(.70) Review and consider State Program for the inspection and regulation of dams and reservoirs as well as for the same purposes.(.40) Continue work on draft of memoranda regarding the same.(2.90)	5.10	210.00	1,071.00
2/12/18	ETF	210	Review new draft of PREPA fiscal plan.	1.30	200.00	260.00
2/13/18	JLM	205	Review letter sent by M. Romero to Governor regarding PREPA Fiscal Plan.	.10	305.00	30.50
2/13/18	JLM	206	Start review of revised PREPA Fiscal Plan.	.60	305.00	183.00
2/13/18	JLM	201	Conference with team regarding PREPA Fiscal Plan and scope of revisions.	.20	305.00	61.00
2/13/18	JLM	210	Follow up status of response to inquiry from Proskauer regarding amendments necessary to energy regulatory structure to allow party to bid under Title III process.	.20	305.00	61.00
2/13/18	HDB	206	Commence review of revised PREPA Fiscal Plan.	1.00	290.00	290.00
2/13/18	HDB	201	Participate in PREPA Subcommittee call regarding Fiscal Plan and other issues.	.90	290.00	261.00
2/13/18	ILP	201	Participate in conference call with McKinsey representatives, the FOMB regarding Puerto Rico Electric Power Authority Subcommittee.	1.00	250.00	250.00
2/13/18	ILP	205	Review letter from M. Romero regarding comments to the Puerto Rico Electric Power Authority Fiscal Plan.	.20	250.00	50.00
2/13/18	ILP	210	Analysis of the Puerto Rico Electric Power Authority Fiscal Plan.	2.00	250.00	500.00
2/13/18	ALC	210	Finalize first draft of memoranda request made by Proskauer all governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power.	2.80	210.00	588.00
2/13/18	PMR	210	Research as to easements of PREPA.	3.70	175.00	647.50

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/14/18	JLM	207	Review email and documents received regarding reaction to PREPA Fiscal Plan and for subcommittee call.	.60	305.00	183.00
2/14/18	JLM	204	Email exchange regarding status and delivery of memo on PREPA Franchise.	.10	305.00	30.50
2/14/18	JLM	210	Review revised memo received from Proskauer.	.40	305.00	122.00
2/14/18	JLM	204	Email exchange regarding comments to revised memo on PREPA Franchise and go ahead for incorporate comments received and deliver to FOMB.	.30	305.00	91.50
2/14/18	ILP	210	Continue analysis of governmental actions/ legislation that would be necessary to grant a private venture the right to construct new generation facilities and to sell power in Puerto Rico.	2.70	250.00	675.00
2/14/18	ILP	210	Analysis of the Puerto Rico Electric Power Authority Fiscal Plan.	3.60	250.00	900.00
2/14/18	ILP	210	Review revised version of memorandum in response to questions posed by K. Rifkind regarding the Puerto Rico Electric Power Authority ("PREPA") franchise rights, including the Government authority to revoke such rights.	.80	250.00	200.00
2/14/18	ILP	210	Analyze documentation drafted in preparation for conference call with McKinsey representatives and the FOMB members regarding Puerto Rico Electric Power Authority Subcommittee.	.90	250.00	225.00
2/14/18	PMR	210	Continue to research as to legal easements, clasifications of legal easements, civil cases and secondary sources.	3.50	175.00	612.50
2/14/18	ETF	204	Review Proskauer's comments to PREPA franchise memo.(.50) Sending comments regarding same.(.10)	.60	200.00	120.00
2/15/18	AAI	210	Conf.with P. Ramirez regarding easement and legal easements, assignability and granting of a concession.(1.20) Analyze Telecom approach of these issues and options for centralizing the same.(1.30)	2.50	300.00	750.00
2/15/18	JLM	204	Review PREPA Franchise memo sent to FOMB GC office and consider next steps.	.30	305.00	91.50
2/15/18	ILP	210	Review draft of preliminary assessment concerning governmental actions/ legislation would be necessary to grant a private venture the right to construct new generation facilities and to sell power in Puerto Rico.	6.50	250.00	1,625.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/15/18	ALC	210	Incorporate changes to Energy Sales analysis in connection with all governmental and or legislative actions that may be required to build new generation and sale power.	.60	210.00	126.00
2/15/18	PMR	210	Draft memorandum as to PREPA easements.	2.00	175.00	350.00
2/15/18	PMR	210	Discuss research with A. Alvarez as to transfer of PREPA easements.	1.20	175.00	210.00
2/15/18	PMR	210	Continue to review research and further research as to pole attachment act and Civil Code requirements as to transfer of easements.	2.00	175.00	350.00
2/15/18	JAC	210	Examine revised version of memorandum regarding PREPA franchise right.	.30	170.00	51.00
2/16/18	JLM	210	Review various documents regarding PREPA Fiscal Plan and extension for certification.	.50	305.00	152.50
2/16/18	JLM	204	Email exchange with FOMB GC office regarding memo on PREPA Franchise report and further inquiries posed for consideration.	.30	305.00	91.50
2/16/18	JLM	207	Review PREC Resolution regarding review of PREPA Fiscal Plan.	.20	305.00	61.00
2/16/18	JLM	210	Further email exchange regarding other issues and concerning regarding PREPA assets and system definition under Trust Agreement and questions to answer.	.30	305.00	91.50
2/16/18	HDB	207	Review issues regarding PREC Order on Fiscal Plan hearing and draft e-mail regarding same.(.10) Review M. Bienenstock's e-mail regarding pledging of PREPA Assets.(.10) Draft response thereto.(.30)	.50	290.00	145.00
2/16/18	ALC	210	Work on analysis of Autonomous Municipalities' Act and other related statutes in connection with legal analysis requested by Proskauer regarding local government actions/legislation required to build new generation and sale electricity.(1.90) Incorporate changes to related memoranda.(.90)	2.80	210.00	588.00
2/16/18	PMR	210	Review the private public alliance act.	.50	175.00	87.50
2/16/18	PMR	210	Draft outline of memorandum related to PREPA easement. Continue to draft PREPA easement memorandum.	.20	175.00	35.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/17/18	JLM	204	Email exchange regarding inquiries posed by FOMB GC office and next steps regarding the PREPA franchise topic.	.30	305.00	91.50
2/17/18	JLM	204	Review email and revised draft PREPA Fiscal Plan.	.40	305.00	122.00
2/17/18	ETF	204	Study K. Rifkind's questions regarding PREPA's franchise.	.30	200.00	60.00
2/19/18	SRD	210	Begin to work on issues regarding transferability of PREPA and other public services easements.	.80	290.00	232.00
2/19/18	JLM	210	Review various documents regarding PREPA financial position that may incise in Fiscal Plan.	.40	305.00	122.00
2/19/18	JLM	201	Meeting with team to discuss inquiries received, propose to offer and meeting that should be scheduled with K. Rifkind to discuss questions and obtain background to better understand concerns that trigger the same.	.90	305.00	274.50
2/19/18	JLM	210	Start review of governmental actions and amendments to energy law necessary to allow sale of assets to a private party.	.90	305.00	274.50
2/19/18	JLM	210	Further consider questions posed by K. Rifkind and response to be provided.	.40	305.00	122.00
2/19/18	JLM	210	Review prior memo provided to Proskauer and FOMB GC office related to issues raised in inquiries received.	.70	305.00	213.50
2/19/18	HDB	210	Review Kyle Rifkind's comments to the franchise memorandum.(.20) Review legal strategy and challenges on PREPA modernization in the context of proposed fiscal plan with P.Pierluisi and energy team.(.90)	1.10	290.00	319.00
2/19/18	HDB	210	Review AAFAF Request to increase budget to fund PREPA Loan.(.20) Review potential issues regarding same.(.20)	.20	290.00	58.00
2/19/18	ILP	210	Continue to review draft preliminary assessment concerning governmental actions/ legislation would be necessary to grant a private venture the right to construct new generation facilities and to sell power in Puerto Rico.	3.90	250.00	975.00
2/19/18	ILP	210	Review revised Puerto Rico Electric Power Authority Fiscal Plan.	1.10	250.00	275.00

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/19/18	ILP	205	Participate in telephone conference with Greenberg and AFAAF's representative to discuss matters related to DIP financing.	.60	250.00	150.00
2/19/18	ILP	210	Work on issues related to prohibitions on PREPA's Enabling Act to encumber real estate in regards to questions on DIP Financing.	.90	250.00	225.00
2/19/18	ILP	210	Work on responses to follow up questions posed by K. Rifkind regarding PREPA's legal obligation to deliver energy and related franchise questions.	3.30	250.00	825.00
2/19/18	PMR	210	Further research as to personal easement and determine if the untransferable requirement set forth in the Civil Code applies to the atypical personal easements.	2.80	175.00	490.00
2/19/18	PMR	210	Continue to draft memorandum.	.50	175.00	87.50
2/19/18	JAC	210	Draft initial response to Kyle A. Rifkind's inquiries regarding Puerto Rico Electric Power Authority rights and powers.	1.60	170.00	272.00
2/19/18	ETF	210	Review PREPA trust agreement.(.80) Meeting regarding PREPA franchise right memo (0.7); Review water fall of revenues under trust agreement.(.80) Review draft PREPA fiscal plan dated Feb 16.(.40)	2.70	200.00	540.00
2/19/18	ETF	210	Review AFAAF's budget amendment request regarding PREPA loan.(.20) Review PMA memo regarding CW's budget appropriation and PREPA emergency loan.(.30) Review BDO memo regarding CW loan to PREPA.(.20)	.70	200.00	140.00
2/20/18	SRD	210	Discuss with A.Alvarez issues being researched regarding transfer of public services easements.	.80	290.00	232.00
2/20/18	JLM	210	Review various documents regarding PREPA franchise.	.30	305.00	91.50
2/20/18	JLM	210	Continue to review revised PREPA Fiscal Plan.	.50	305.00	152.50
2/20/18	JLM	210	Consider potential energy market models given information at hand and how they may be address for implementation.	.80	305.00	244.00
2/20/18	HDB	201	Review and discuss with E.Trigo whether PREPA Pension Trust is a component unit of PREPA.	.20	290.00	58.00
2/20/18	HDB	210	Review e-mails regarding booking and funding (for CW Budgetary purposes) the PREPA Loan.	.20	290.00	58.00
2/20/18	ILP	210	Continue review of revised version of Fiscal Plan.	1.30	250.00	325.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/20/18	ILP	210	Continue to work on responses to follow up questions posed by K. Rifkind regarding PREPA's legal obligation to deliver energy and related franchise questions.	1.00	250.00	250.00
2/20/18	PMR	210	Continue to draft memorandum on legal easements for public service of electric power.	4.90	175.00	857.50
2/20/18	PMR	210	Continue to draft memorandum as to recommendations on assignment of easements.	2.30	175.00	402.50
2/20/18	JAC	210	Research Puerto Rico energy laws and regulations to assess exclusivity of rights to produce and deliver electricity.	2.50	170.00	425.00
2/20/18	JAC	210	Review case law on PREPA's rights to deliver electric energy in Puerto Rico.	.50	170.00	85.00
2/20/18	JAC	210	Draft email on PREPA's rights under its Enabling Act.	.40	170.00	68.00
2/20/18	ETF	210	Research case law regarding contracts clause and ability of municipalities to modify non-impairment covenants.	1.80	200.00	360.00
2/21/18	SRD	210	Begin review of memo circulated by P.Ramirez regarding legal background of public services easements and on transfer of those related to electric services in favor of PREPA.	.80	290.00	232.00
2/21/18	JLM	201	Attend meeting with K. Rifkin and discuss inquiries being posed regarding PREPA Franchise rights, scope of review of PREPA modernization issues, models being considered, concerns, additional issues to consider that may attend economics on timing of modernization implementation among others.	.90	305.00	274.50
2/21/18	JLM	210	Consider issue of T&D ownership.	.30	305.00	91.50
2/21/18	JLM	210	Review document and case law regarding T&D ownership.	.60	305.00	183.00
2/21/18	JLM	204	Telephone conference with Proskauer regarding recent inquiries regarding PREPA Fiscal Plan and concerns being raised regarding PREPA assets, franchise to sell power and call to schedule with FOMB GC.	.70	305.00	213.50
2/21/18	JLM	210	Review and consider PREPA Fiscal Plan prepared by McKensey in preparation for meeting with K. Rifkind.	2.10	305.00	640.50
2/21/18	HDB	204	Meeting with Kyle Rifkind on PREPA Transformation issues.	1.00	290.00	290.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/21/18	HDB	204	Telephone conference with Proskauer Team regarding Franchise Right for Energy Distribution for PREPA.	.60	290.00	174.00
2/21/18	ILP	204	Participate in telephone conference with Proskauer's legal team, P. Possinger and E. Barak to discuss matters related alternatives for restructuring and transforming the Puerto Rico Electric Power Authority.	.80	250.00	200.00
2/21/18	PMR	210	Continue to review and draft the memorandum on PREPA legal easements, particularly as to forms of acquisition.	4.20	175.00	735.00
2/21/18	ETF	201	Meeting with K. Refkind regarding PREPA privatization.	1.20	200.00	240.00
2/21/18	ETF	204	Telephone conference with Proskauer PREPA franchise memo.	.50	200.00	100.00
2/22/18	SRD	210	Continue review of memo circulated by P.Ramirez regarding legal background of public services easements and on transfer of those related to electric services in favor of PREPA and discuss with P.Ramirez regarding same.	3.50	290.00	1,015.00
2/22/18	JLM	204	Review inquiries posed by K. Refkind and other material in preparation for conference call with FOMB GC office and Proskauer.	.40	305.00	122.00
2/22/18	JLM	210	Telephone conference with the foregoing personnel and discuss certain concerns related to PREPA assets and franchise to sell electric power and legal research to undertake and provide response to inquiries posed by K. Rifkind.	1.00	305.00	305.00
2/22/18	JLM	202	Review and consider legal research material related to PREPA title to T&D assets.	.60	305.00	183.00
2/22/18	JLM	210	Consider and discuss with team issues being posed to address and respond to inquiries received from K. Rifkind.	.40	305.00	122.00
2/22/18	HDB	204	Telephone conference with Proskauer, J. El Koury, K. Rifkind and others regarding PREPA/Franchise issues.	.60	290.00	174.00
2/22/18	ILP	204	Participate in telephone conference with K. Rifkind, J. El Koury, P. Possinger, E. Barak, among others, to discuss matters related to alternatives for restructuring and transforming the Puerto Rico Electric Power Authority.	1.20	250.00	300.00

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/22/18	ILP	210	Review memorandum regarding Puerto Rico Electric Power Authority's power to establish legal easements.	1.50	250.00	375.00
2/22/18	PMR	210	Discuss with S. Rosado comments to memorandum relayed to PREPA easement and their assignability.	.70	175.00	122.50
2/22/18	JAC	210	Commence research on Puerto Rico's electric energy generation, distribution, and transmission facilities.	5.40	170.00	918.00
2/23/18	SRD	210	Review comments to PREPA easements memo and discuss with P. Ramirez regarding same.	1.10	290.00	319.00
2/23/18	ILP	210	Analyze matters related to historical background concerning ownership of the Puerto Rico Electric Power Authority generation, transmission and distribution assets.	1.50	250.00	375.00
2/23/18	PMR	210	Review memorandum as discussed with S. Rosado.(3.80) Incorporate changes and draft amendments to concentrate on assignability issues.(.40)	4.20	175.00	735.00
2/23/18	JAC	210	Continue research on Puerto Rico's electric energy generation, distribution, and transmission facilities.	3.40	170.00	578.00
2/23/18	JAC	210	Commence preparing draft memorandum on Puerto Rico's electric energy generation, distribution, and transmission facilities.	4.20	170.00	714.00
2/25/18	HDB	210	Review draft bill on amendments to P3 Act.(.70) Draft red-line of comments to draft Act.(.40) Draft e-mails regarding comment to Act.(.20) Review Citi's comments to draft P3 Act.(.30)	1.60	290.00	464.00
2/25/18	JAC	210	Review case law on Puerto Rico electric energy transmission and distribution facilities.	.80	170.00	136.00
2/25/18	ETF	210	Review draft of 3P bill regarding PREPA transaction.(1.20) Consolidate comments of all advisors into bill.(2.80) Review 3P Act.(.80)	4.80	200.00	960.00
2/26/18	SRD	210	Evaluate and discuss with I.Perez preliminary findings regarding memo on transfer of PREPA easements.	1.00	290.00	290.00
2/26/18	JLM	204	Review email and draft amendments to P3 Act received from FOMB GC.	.40	305.00	122.00
2/26/18	JLM	204	Email exchange related thereof and review to undertake to proposed amendment to P3 Act.	.30	305.00	91.50

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

2/26/18	HDB	210	Receive and review R3 and Greenberg's comments to draft P3 Legislation.(.40) Review legal issues with E.Trigo regarding same.(.20) Tel. conf. with J.El Koury regarding proposed amendments.(.30)	.90	290.00	261.00
2/26/18	ILP	210	Review memorandum regarding ownership of the Puerto Rico Electric Power Authority facilities under local laws.	2.40	250.00	600.00
2/26/18	PMR	210	Finalize review of the memorandum of PREPA legal easements, as requested. Draft final comments as to recommendations.	2.70	175.00	472.50
2/26/18	JAC	210	Examine the Puerto Rico Electric Power Authority's retirement system regulation.	2.70	170.00	459.00
2/26/18	JAC	210	Continue preparing draft memorandum on Puerto Rico's electric energy generation, distribution, and transmission facilities.	1.10	170.00	187.00
2/26/18	ETF	210	Review comments by GT and R3 to P3 bill.(.30); Review P3 Act.(3.00) Call with Jaime regarding P3 Bill.(.30)	3.60	200.00	720.00
2/27/18	SRD	210	Begin review of second draft of memo on transfer of PREPA easements.	1.50	290.00	435.00
2/27/18	JLM	210	Briefly review draft amendments to P3 Act and discuss analysis to undertake based on PREPA modernization plan discussed and existing energy laws.	.50	305.00	152.50
2/27/18	JLM	210	Follow up status of memo regarding ownership of T&D requested by FOMB GC and discuss preliminary findings.	.40	305.00	122.00
2/27/18	ETF	210	Review P3 process flow charts.(.20) Tel. conf. with Jaime regarding 3P Bill.(.70)	.90	200.00	180.00
2/28/18	JLM	210	Continue review proposed amendments to P3 Act and consider energy regulatory regime enabling PREPA to sell assets.	.70	305.00	213.50
2/28/18	ETF	210	Tel. conf. with P. R. Pierluisi regarding 3PL Bill.(.60) Review current P3 regulations.(.70) Think how to structure FOMB participation in the PREPA privatization transaction.(3.10) Draft outline regarding alternative as to how to structure FOMB's participation in PREPA Partnership Committee.(1.30)	5.70	200.00	1,140.00

TOTAL PROFESSIONAL SERVICES

\$ 64,859.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 321739

March 29, 2018

VOLUME DISCOUNT

\$ -6,485.90

NET PROFESSIONAL SERVICES:

\$ 58,373.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	1.20	340.00	408.00
SAMUEL ROSADO DOMENECH	10.80	290.00	3,132.00
ALFREDO ALVAREZ IBANEZ	2.50	300.00	750.00
JERRY LUCAS MARRERO	38.60	305.00	11,773.00
HERMANN BAUER	14.30	290.00	4,147.00
ISIS L. PEREZ VELEZ	64.30	250.00	16,075.00
ANTONIO L. COLLAZO	21.80	210.00	4,578.00
PRISCILA M. RAMIREZ SEGARRA	35.40	175.00	6,195.00
JORGE A. CANDELARIA	33.60	170.00	5,712.00
EMILIANO TRIGO FRITZ	53.90	200.00	10,780.00
FRANCISCO G. RODRIGUEZ	7.70	170.00	1,309.00
Total	284.10		\$ 64,859.00

TOTAL THIS INVOICE

\$ 58,373.10

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

March 6, 2018
Bill #: 324160
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
February 28, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 27,458.00
Less Discount	<u>\$ -2,745.80</u>
Net Professional Services	\$ 24,712.20
Total Reimbursable Expenses	<u>\$ 1,198.20</u>
TOTAL THIS INVOICE	\$ 25,910.40

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 1

RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/01/18	HDB	207	Review PREPA Bondholder's Objection to Motion to Limit Scope of Interim DIP Financing Hearing.	.30	290.00	87.00
2/01/18	HDB	203	Receive and review Bridge Order on PREPA Removal Deadlines.	.10	290.00	29.00
2/01/18	HDB	207	Receive and review National's Joinder to the Urgent Objection of Ad Hoc Group of PREPA Bondholders to Urgent Motion to Clarify Scope of Interim Hearing on DIP Financing Motion.	.10	290.00	29.00
2/01/18	HDB	212	Call-in and participate in the Filsinger Deposition.	3.70	290.00	1,073.00
2/01/18	HDB	206	Tel. conf. E. Barak. (.10) Review and sign off on Notice of Filing Credit Agreement (.20) Initial review of Credit Agreement (.30)	.50	290.00	145.00
2/01/18	DJP	206	Review and finalize Notice of Filing Secured Superpriority Post-Petition Revolving Credit Loan and Security Agreement.	.30	180.00	54.00
2/01/18	DJP	206	Finalize the Post-Petition Credit Agreement to be attached to the Notice in anticipation of its filing.	.20	180.00	36.00
2/01/18	DJP	206	File the Notice of Filing Secured Superpriority Post-Petition Revolving Credit Loan and Security Agreement with the corresponding Post-Petition Credit Agreement through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
2/01/18	DJP	203	Draft and send email to Prime Clerk LLC informing of the filing of Notice of Filing Secured Superpriority Post-Petition Revolving Credit Loan and Security Agreement with the corresponding Post-Petition Credit Agreement and requesting service accordingly.	.10	180.00	18.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/01/18	DJP	206	Draft and send email to presiding judge attaching stamped versions of the Notice of Filing Secured Superpriority Post-Petition Revolving Credit Loan and Security Agreement with the corresponding Post-Petition Credit Agreement, as filed in cases 17-4780 (Docket No. 586) 17-3283 (Docket No. 2344).	.20	180.00	36.00
2/01/18	MMB	219	Docket court notice received by mail dated January 31, 2018, regarding order scheduling briefing in connection with dkt. 557 urgent motion for clarification of scope of interim financing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/01/18	MMB	219	Docket court notice received by mail dated January 31, 2018, regarding bridge order pending hearing on 556 motion for entry of bridge order and under Rule 9006(b) - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/02/18	HDB	207	Receive and review (i) Ambac Assurance Corporation's (I) Objection to the Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Interim and Final Financing Orders, and (II) Urgent Cross-Motion, in the Alternative, to Intervene.(.20) Ambac Assurance Corporation's Objection to the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing.(.10) Review Siemens' limited objection to Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Interim and Final Financing Orders.(.20)	.50	290.00	145.00
2/02/18	HDB	207	Receive and review Objection of National Public Finance Guarantee Corporation to Urgent Joint Motion of the Financial Oversight and Management Board of Puerto Rico and the Puerto Rico Fiscal Agency & Financial Advisory Board for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief.	.30	290.00	87.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/02/18	HDB	207	Receive and review Limited Objection by and Reservation of Rights of ARC American, Inc. to the Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (b) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (c) Modifying the Automatic Stay, (d) Scheduling a Final Hearing, and (e) Granting Related Relief Related document.	.20	290.00	58.00
2/02/18	HDB	207	Receive and review Scotiabank's Limited Objection to Urgent Motion for Entry of an Interim Order Authorizing Postpetition Secured Financing(.20) Receive and review Scotiabank's Opposition to Motion for Order Clarifying Scope of Interim Hearing.(.10)	.30	290.00	87.00
2/02/18	HDB	207	Receive and review Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., And Syncora Guarantee Inc. to The Urgent Joint Motion of Financial Oversight And Management Board for Puerto Rico, And the Puerto Rico Fiscal Agency And Financial Advisory Authority For Entry Of Interim And Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, And (E) Granting Related Relief.(.30) Review Assured's Joinder of the Ad Hoc Group's Objection to the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Entry of Order.(.10)	.40	290.00	116.00
2/02/18	HDB	203	Receive and review order setting filing procedures during CM/ECF maintenance period.	.10	290.00	29.00
2/02/18	HDB	207	Receive and review Limited Objection of Whitefish Energy Holdings, LLC to Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing; and (E) Granting Related Relief.	.10	290.00	29.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/02/18	HDB	207	Review Solus' Statement in connection with DIP Financing Motion.	.10	290.00	29.00
2/02/18	HDB	207	Receive and review Ambac's Urgent Motion to Expedite Consideration of its Urgent Cross-Motion, in the Alternative, to Intervene.	.10	290.00	29.00
2/02/18	HDB	207	Receive and review US Bank's Reservation of Rights and Limited Objection to PREPA Financing Motion.	.20	290.00	58.00
2/02/18	HDB	210	Receive and review Stephen Spencer Declaration in opposition to PREPA DIP Financing Motion.	.60	290.00	174.00
2/02/18	HDB	206	Review and sign-off on Reply Brief in Support of Urgent Motion of Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing on Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief.(.30) Review and sign-off on Motion for Leave to File in Excess pages.(.10)	.40	290.00	116.00
2/02/18	HDB	207	Receive and review Statement of Official Committee of Unsecured Creditors in Response to Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief.	.20	290.00	58.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/02/18	HDB	207	Receive and review The Ad Hoc Group Of General Obligation Bondholders' (I) Objection To The Urgent Joint Motion Of The Financial Oversight And Management Board For Puerto Rico And The Puerto Rico Fiscal Agency And Financial Advisory Authority For Entry Of Interim And Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens And Providing Superpriority Administrative Expense Claims, (C) Modifying The Automatic Stay, (D) Scheduling A Final Hearing, And (E) Granting Related Relief, And (II) Urgent Cross-Motion.	.30	290.00	87.00
2/02/18	UMF	206	Review and draft urgent motion to clarify scope of DIP financing hearing and to exceed page limit.	3.60	210.00	756.00
2/02/18	UMF	206	Finalize and file motion for urgent order to exceed page limit of reply on scope motion.	.80	210.00	168.00
2/02/18	DJP	206	Review and finalize Reply Brief in Support of Urgent Motion of Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing on Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief.	.40	180.00	72.00
2/02/18	DJP	206	File the Reply Brief in Support of Urgent Motion of Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing on Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief, and supporting exhibits, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/02/18	DJP	206	Draft and file email to Prime Clerk LLC informing of the filing of Reply Brief in Support of Urgent Motion of Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing on Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief, and requesting service accordingly.	.10	180.00	18.00
2/02/18	DJP	206	Draft and send email to presiding judge attaching stamped versions of the Reply Brief in Support of Urgent Motion of Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing on Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief, as filed in cases 17-4780 and 17-3283.	.20	180.00	36.00
2/02/18	MMB	219	Docket court notices received by email dated February 1, 2018, regarding order dkt. 591 granting urgent motion of Ad Hoc dkt. 567, order granting leave to file documents in Spanish, time extension file translations - H. Bauer, U. Fernandez, D. Pérez.	.20	135.00	27.00
2/02/18	MMB	219	Docket court notice received by email dated February 2, 2018, regarding order dkt. 596 on urgent motion dkt 594 to expedite consideration of urgent cross-motion to intervene regarding dkt 583 objection - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/03/18	HDB	203	Receive and review Order Denying Urgent Motion to Limit Scope of PREPA Post Petition Financing Motion.	.20	290.00	58.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/03/18	HDB	221	Review letter regarding purported discovery deficiencies in connection with discovery in anticipation of the February 7 hearing.	.20	290.00	58.00
2/03/18	HDB	207	Review draft opposition to Ad Hoc GO and Ambac's request to oppose PREPA DIP Motion.(.60) Revise final draft and sign-off for filing.(.20) File and serve.(.30)	1.10	290.00	319.00
2/03/18	HDB	206	Tel. conf with E. Barak.(.10) Review draft reply brief.(.50) Review declarations supporting brief.(.60) Draft e-mail regarding filing logistics.(.10) Review draft Notice submitting Affidavits in support of Reply Brief.(.20) Review Motion to Extend page Limits.(.20) Finalize, file and coordinate service.(.50)	2.20	290.00	638.00
2/03/18	UMF	206	Review, draft and file reply on DIP financing and motion submitting declaration in support of the reply.	4.60	210.00	966.00
2/04/18	HDB	206	Review e-mails (.10) and revise draft Urgent Informative Motion of the Financial Oversight and Management Board for Puerto Rico Withdrawing Request for Interim Financing With Respect to the Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief.(.20)	.30	290.00	87.00
2/04/18	UMF	206	Review and file motion of the FOMB withdrawing request for interim financing for PREPA.	1.30	210.00	273.00
2/05/18	HDB	212	Tel. conf. with J. Ramirez Coll regarding PREPA Financing Interim Hearing and revised agenda.(.10) Draft e-mail regarding same.(.10)	.20	290.00	58.00
2/05/18	HDB	203	Review Order for Leave to Exceed Pages in PREPA DIP Financing Reply Brief.	.10	290.00	29.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/05/18	HDB	207	Review for Joinder to Omnibus Oversight Board Reply to Responses to Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief.	.10	290.00	29.00
2/05/18	HDB	210	Commence review of Appellant's Brief in PREPA Ad Hoc appeal of the denial of the Motion for Relief from Stay.	1.20	290.00	348.00
2/05/18	HDB	207	Receive and review Ambac's Reply in Further Support of its Urgent Cross-Motion, in the Alternative, to Intervene.	.30	290.00	87.00
2/05/18	HDB	207	Receive and review Urgent Motion Of Ad Hoc Group Of PREPA Bondholders, Assured Guaranty Corp., Assured Guaranty Municipal Corp., National Public Finance Guarantee Corp., Syncora Guarantee, Inc., And PREPA Bond Trustee To Set Briefing Schedule Relating To Final Relief Requested In Urgent Joint Motion Of The Financial Oversight And Management Board For Puerto Rico And The Puerto Rico Fiscal Agency And Financial Advisory Authority For Entry Of Interim And Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens And Providing Superpriority Administrative Expense Claims, (C) Modifying The Automatic Stay, (D) Scheduling A Final Hearing, And (E) Granting Related Relief.	.30	290.00	87.00
2/05/18	HDB	207	Receive and review Reply Of The Ad Hoc Group Of General Obligation Bondholders In Support Of Urgent Cross-Motion, In The Alternative, To Intervene regarding PREPA Postpetition Financing Motion.	.30	290.00	87.00
2/05/18	ILP	206	Review Reply to Responses to Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders.	.30	250.00	75.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/06/18	HDB	206	Review and sign-off on Objection to Urgent Motion of Ad Hoc Group of PREPA Bondholders, Assured Guaranty Corp., Assured Guaranty Municipal Corp., National Public Finance Guarantee Corp., Syncora Guarantee, Inc., and PREPA Bond Trustee to Set Briefing Schedule Relating to PREPA Postpetition Financing Motion.(.30) Receive and review order granting Urgent Motion of Ad Hoc Group of PREPA Bondholders, Assured Guaranty Corp., Assured Guaranty Municipal Corp., National Public Finance Guarantee Corp., Syncora Guarantee, Inc., and PREPA Bond Trustee to Set Briefing Schedule Relating to PREPA Postpetition Financing Motion.(.10)	.40	290.00	116.00
2/06/18	HDB	212	Tel. conf. with J. Ramirez Coll, counsel for ARC, regarding (i) objections to PREPA's Postpetition Financing Motion, (ii) revised proposed order and (iii) settlement alternatives to resolve objections.(.30) Draft e-mail regarding same(.10)	.40	290.00	116.00
2/06/18	HDB	207	Receive and review Third Supplemental Verified Statement Of The Ad Hoc Group Of PREPA Bondholders Pursuant To Federal Rule Of Bankruptcy Procedure 2019.	.10	290.00	29.00
2/06/18	HDB	206	Revise and sign off on notice of filing revised order and revised credit agreement. Revise and sign-off on draft order. Revise changes to credit agreement.	.60	290.00	174.00
2/06/18	UMF	206	Review and file Objection to Urgent Motion to Set Briefing Schedule on DIP Financing Motion.	1.40	210.00	294.00
2/06/18	DJP	206	Review and finalize Notice of Filing of (I) Proposed Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postposition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief; and (II) Related Exhibits, in anticipation of its filing.	.30	180.00	54.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/06/18	DJP	206	File the Notice of Filing of (I) Proposed Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief; and (II) Related Exhibits, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
2/06/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Notice of Filing of (I) Proposed Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief; and (II) Related Exhibits, and requesting service accordingly.	.10	180.00	18.00
2/06/18	DJP	206	Draft and send email to presiding judge attaching stamped copies of the Notice of Filing of (I) Proposed Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief; and (II) Related Exhibits, as filed in cases 17-3283 and 17-4780.	.20	180.00	36.00
2/07/18	HDB	221	Receive and review draft responses and objections to discovery on PREPA Postpetition Financing Motion served by the Ad Hoc Group of PREPA Bondholders, National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Syncora Guarantee Inc., and U.S. Bank National Association.(.40) Review edits thereto by K. Rifkind.(.10) Review e-mails regarding edits and sign-off on final draft.(.10) Review National's response to meet and confer call.(.10)	.70	290.00	203.00
2/07/18	MMB	219	Docket court notice received by email dated February 6, 2018, regarding deadline to file paper copies of brief, deadline for appellee FOMB to file brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/08/18	HDB	209	Receive and review Order granting motion to extend time to file brief filed by the Board (Lift Stay Appeal).	.10	290.00	29.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/09/18	HDB	207	Receive and review Supplemental Objection of Whitefish Energy Holdings, LLC to Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Post Petition Secured Financing, (B) granting Priming Liens and Providing Superpriority Administrative Expense Claims (C) Modifying the Automatic Stay (D) Scheduling a Final Hearing and (E) Granting Related Relief.	.30	290.00	87.00
2/09/18	HDB	206	Review Supplemental Objection of Ad Hoc Group of PREPA Bondholders to PREPA Postpetition Financing Motion.(.30) Review Syncora's Objection to Supplemental Objection of Syncora Guarantee, Inc. to the Urgent Motion by PREPA for Postpetition Financing.(.30) Review Assured's supplemental objection to PREPA Postpetition Financing motion.(.20) Receive and review National Supplemental Objection to Urgent PREPA Postpetition Financing Motion.(.20) Receive and review US Bank's Supplemental Objection to Bank's Supplemental Financing Motion.(.20)	1.20	290.00	348.00
2/09/18	HDB	221	Review Order regarding GO and Ambac participation in the Portela Deposition.	.10	290.00	29.00
2/09/18	HDB	208	Receive and review lift stay motion by Marcia Gil Caraballo in the matter of Gil- Caraballo v. Puerto Rico Electric Power Authority and José J. Cordero Pérez, civil no. 16-3005 (PG).(20) Draft e-mails regarding same.(.10)	.30	290.00	87.00
2/09/18	HDB	203	Receive and review Court order granting limited intervention to Ad Hoc Group of GO Bondholders and Ambac in the PREPA Postpetition Financing Motion.	.20	290.00	58.00
2/09/18	MMB	219	Docket court notice received by email dated February 8, 2018, regarding transcript of February 7, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/09/18	MMB	219	Docket court notice received by email dated February 9, 2018, regarding location and procedures for attendance, participation, and observation of the February 15, 2018 hearing on PREPA's financing motion dkt. 549 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/12/18	HDB	206	Review and sign-off on Motion for Leave to Exceed Pages in Omnibus Reply brief regarding PREPA Financing.	.30	290.00	87.00
2/12/18	HDB	206	Review and sign-off on informative motion regarding February 5, 2018 hearing.	.10	290.00	29.00
2/12/18	HDB	206	Review draft and sign-off on Supplemental Reply Brief regarding Postpetition Financing.(.80) Review issues regarding supplemental Filsinger Declaration.(.20)	1.00	290.00	290.00
2/12/18	HDB	221	Receive update on Dustin Mondell Deposition.	.40	290.00	116.00
2/12/18	HDB	207	Receive and review Scotiabank's Limited Reply in Support of PREPA's Postpetition Financing.	.30	290.00	87.00
2/12/18	HDB	221	Review letter regarding alleged discovery deficiencies by counsel for National.	.20	290.00	58.00
2/12/18	HDB	208	Tel. conf. with counsel for Pan American Grain regarding response to Lift Stay Request.	.20	290.00	58.00
2/12/18	UMF	221	Appear for and attend D. Mondell's deposition in preparation for hearing on DIP financing.	2.60	210.00	546.00
2/12/18	UMF	206	Review and finalize motion to exceed page limit in reply as to DIP financing motion.	.60	210.00	126.00
2/12/18	DJP	206	Discuss logistics and strategy in connection with various filings, including an Urgent Motion to Exceed Page Limit for Omnibus Reply to Supplemental Objections to Urgent Joint Motion for secured financing and related relief.	.20	180.00	36.00
2/12/18	DJP	206	Review and finalize the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Leave to Exceed Page Limit for Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superiority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief.	.30	180.00	54.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/12/18	DJP	206	Review and finalize the Proposed Order to be filed in support to the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Leave to Exceed Page Limit for Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superiority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief.	.20	180.00	36.00
2/12/18	DJP	206	File the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Leave to Exceed Page Limit for Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superiority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief, and supporting exhibit, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
2/12/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Leave to Exceed Page Limit for Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superiority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief, and requesting service accordingly.	.10	180.00	18.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/12/18	DJP	206	Draft and send email to presiding judge attaching stamped versions of the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Leave to Exceed Page Limit for Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superiority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief, as filed in cases 17-4780 and 17-3283.	.20	180.00	36.00
2/12/18	DJP	206	Review and finalize Informative Motion of Financial Oversight and Management Board Regarding February 15, 2018 PREPA Financing Motion Final Hearing in anticipation of its filing.	.30	180.00	54.00
2/12/18	DJP	206	File the Informative Motion of Financial Oversight and Management Board Regarding February 15, 2018 PREPA Financing Motion Final Hearing through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
2/12/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of Informative Motion of Financial Oversight and Management Board Regarding February 15, 2018 PREPA Financing Motion Final Hearing and requesting service accordingly.	.10	180.00	18.00
2/12/18	DJP	206	Draft and send email to presiding judge attaching stamped version of the Informative Motion of Financial Oversight and Management Board Regarding February 15, 2018 PREPA Financing Motion Final Hearing as filed in cases 17-4780 and 17-3283.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/12/18	DJP	206	Review and finalize Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief, in anticipation of its filing.	.40	180.00	72.00
2/12/18	DJP	206	Organize all exhibits to be filed in support of the Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief.	.30	180.00	54.00
2/12/18	DJP	206	File the Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief through the court's electronic filing system in case 17-4780.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/12/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief, and requesting service accordingly.	.10	180.00	18.00
2/12/18	DJP	206	Draft and send email to presiding judge attaching stamped version of the Oversight Board and AAFAF Omnibus Reply to Supplemental Objections to Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief as filed in cases 17-4780 and 17-3283.	.20	180.00	36.00
2/13/18	HDB	206	Review and sign-off on draft agenda (.20) Exchange e-mails regarding same.(.10) Finalize and file.(.10) Serve Agenda.(.10)	.50	290.00	145.00
2/13/18	HDB	206	Review and sign-off on draft Urgent Motion on Andrew Wolfe Stipulation (.2) and review Andrew Wolfe's Stipulation as to testimony in February 5, 2018 hearing (.2). Draft e-mails regarding same (.1)	.50	290.00	145.00
2/13/18	HDB	208	Review draft proposed order on the Abengoa stay relief motion.	.20	290.00	58.00
2/13/18	HDB	206	Review and sign-off on Joint Statement Regarding Hearing on PREPA Financing.(.20) Finalized and filed.(.20) Serve to Prime Clerk and Chambers.(.10)	.50	290.00	145.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/13/18	DJP	206	Review and finalize Unopposed Urgent Informative Motion of the Financial Oversight and Management Board for Puerto Rico Requesting Court Approval of the Attached Joint Stipulation and the Excusal of Attendance of Expert Dr. Andrew Wolfe at the February 15, 2018 Hearing Regarding Request for PREPA Post-Petition Financing in anticipation of its filing.	.30	180.00	54.00
2/13/18	DJP	206	Review and finalize the Joint Stipulation related to expert Dr. Andrew Wolfe in anticipation of its filing.	.20	180.00	36.00
2/13/18	DJP	206	File the Unopposed Urgent Informative Motion of the Financial Oversight and Management Board for Puerto Rico Requesting Court Approval of the Attached Joint Stipulation and the Excusal of Attendance of Expert Dr. Andrew Wolfe at the February 15, 2018 Hearing Regarding Request for PREPA Post-Petition Financing, and supporting exhibit, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
2/13/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Unopposed Urgent Informative Motion of the Financial Oversight and Management Board for Puerto Rico Requesting Court Approval of the Attached Joint Stipulation and the Excusal of Attendance of Expert Dr. Andrew Wolfe at the February 15, 2018 Hearing Regarding Request for PREPA Post-Petition Financing and requesting service accordingly.	.10	180.00	18.00
2/13/18	DJP	206	Draft and send email to presiding judge attaching stamped versions of the Unopposed Urgent Informative Motion of the Financial Oversight and Management Board for Puerto Rico Requesting Court Approval of the Attached Joint Stipulation and the Excusal of Attendance of Expert Dr. Andrew Wolfe at the February 15, 2018 Hearing Regarding Request for PREPA Post-Petition Financing, as filed in cases 17-4780 and 17-3283.	.20	180.00	36.00
2/14/18	HDB	208	Review stay relief request on behalf of José L. Guzman (.2) and draft e-mails regarding same (.1)	.30	290.00	87.00
2/14/18	HDB	221	Review stipulated protective order on disclosure of information regarding Rule 2004 Examinations. (.3) Review order thereon (.1)	.40	290.00	116.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/14/18	HDB	210	Review Motion by PREPA Ad Hoc and Syncora regarding alternative financing.(.20) Review proposed term sheet.(.40)	.60	290.00	174.00
2/14/18	HDB	203	Review order granting Andy Wolfe Stipulation on Testimony and draft e-mail regarding same.	.10	290.00	29.00
2/14/18	HDB	210	Review edits to PREPA franchise memorandum.(.40) Draft various e-mails regarding same.(.20)	.60	290.00	174.00
2/14/18	HDB	212	Review e-mails from Proskauer regarding request from Chambers for redundancy plans in connection with trial exhibits for February 15, 2018 Hearing.(.20) Review issues internally regarding coordination with Chambers.(.20)	.40	290.00	116.00
2/14/18	HDB	203	Receive and review order on Joint Statement for Hearing.	.10	290.00	29.00
2/14/18	HDB	206	Review and sign-off on Notice of Revised Order and Exhibits (Revised Order) for February 15, 2018 Hearing.	.30	290.00	87.00
2/14/18	HDB	206	Revise, sign-off and file Urgent Motion and Notice of Defects In "Competing Non-Priming Postpetition Financing Proposal" of Ad Hoc Group of PREPA Bondholders and Syncora Guaranty Inc.	.50	290.00	145.00
2/14/18	UMF	206	Prepare for hearing on DIP financing Motion(2.00) Review pleadings.(1.00) Coordinate and analyze all exhibits to be used at hearing.(.40)	3.40	210.00	714.00
2/14/18	UMF	206	Review and file Notice of Filing of Revised Proposed Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief.	.80	210.00	168.00
2/14/18	DJP	210	Download, review and analyze Joint Stipulation and Order Regarding the Testimony of Andrew Wolfe and draft and send email to counsel from Proskauer Rose LLP attaching copy of same.	.30	180.00	54.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/14/18	DJP	206	Review and finalize the Oversight Board's and AAFAF's Informative Motion and Notice of Defects In "Competing Non-Priming Postpetition Financing Proposal" of Ad Hoc Group of PREPA Bondholders and Syncora Guaranty Inc.	.30	180.00	54.00
2/14/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Oversight Board's and AAFAF's Informative Motion and Notice of Defects In "Competing Non-Priming Postpetition Financing Proposal" of Ad Hoc Group of PREPA Bondholders and Syncora Guaranty Inc. as filed in cases 17-3283 and 17-4780 and requesting service accordingly.	.10	180.00	18.00
2/14/18	DJP	206	Draft and send email to presiding judge attaching stamped versions of the Oversight Board's and AAFAF's Informative Motion and Notice of Defects In "Competing Non-Priming Postpetition Financing Proposal" of Ad Hoc Group of PREPA Bondholders and Syncora Guaranty Inc. as filed in cases 17-3283 and 17-4780.	.20	180.00	36.00
2/15/18	HDB	206	Review draft and sign-off on stipulation regarding authenticity, admissibility and waiver of the confidential treatment of exhibits.(.30) Draft e-mail regarding same.(.10)	.40	290.00	116.00
2/15/18	HDB	203	Attend hearing regarding PREPA Postpetition Financing Motion.	8.90	290.00	2,581.00
2/15/18	HDB	207	Receive and review Response of the Ad Hoc Group of PREPA Bondholders to Oversight Board's and AAFAF's Informative Motion and Notice of Defects in Competing Non-Priming Postpetition Financing Proposal of Ad Hoc Group of PREPA Bondholders and Syncora Guaranty, Inc.	.30	290.00	87.00
2/15/18	UMF	203	Review and prepare documents and exhibits for hearing on postpetition financing motion.	1.30	210.00	273.00
2/15/18	UMF	203	Appear for and attend hearing on PREPA's Postpetition Financing Motion.	8.70	210.00	1,827.00
2/15/18	DJP	203	Review and organize all exhibits to be filed during hearing on PREPA's financing motion, deliver them to courthouse and confirm the court's system was able to portray all such exhibits.	1.90	180.00	342.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/16/18	HDB	206	Review and sign-off on the Oversight Board's and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from the Commonwealth to PREPA (with its exhibits).(70) Finalize and file.(20) Coordinate service to Chambers and Prime clerk.(20)	1.10	290.00	319.00
2/16/18	HDB	212	Call-in to PREPA Bondholder Supplemental Postpetition Financing Call.	.90	290.00	261.00
2/16/18	HDB	212	Tel. conf. with C. Conde (Whitefish counsel).(20) Revise whitefish's counsel comments to the draft PREPA Financing order.(10)	.30	290.00	87.00
2/16/18	HDB	206	Receive and sign-off on Urgent Joint Motion of Oversight Board and AAFAF to Schedule Resolution of Oversight Board and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA.(20) Receive and review order granting scheduling motion.(10)	.30	290.00	87.00
2/16/18	HDB	203	Receive and review Minutes of February 15, 2018 Hearing.	.10	290.00	29.00
2/16/18	HDB	206	Review and sign-off on Notice of Filing of Revised (I) Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postpetition Financing, (B) Providing Superpriority Administrative Expense Claims, and (C) Granting Related Relief; and (II) Superpriority Post-Petition Revolving Credit Loan Agreement.	.30	290.00	87.00
2/16/18	ILP	206	Review documentation regarding Oversight Board's and AAFAF's urgent application and notice of revised proposed \$300 million loan from the Commonwealth to PREPA.	.50	250.00	125.00
2/16/18	UMF	206	Review, draft and file (i) Urgent Motion of Oversight Board and AAFAF to Schedule Resolution of Oversight Board and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA.(4.40) (ii) Notice of Filing of Revised (I) Order (A) Authorizing Debtor Puerto Rico Electric Power Authority to Obtain Postpetition Financing, (B) Providing Superpriority Administrative Expense Claims, and (C) Granting Related Relief; and (II) Superpriority Post-Petition Revolving Credit Loan Agreement.(4.30)	8.70	210.00	1,827.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/16/18	DJP	206	Coordinate translations of some exhibits attached in support of the Urgent Joint Motion of Financial Oversight and Management Board for Puerto Rico, as Title III PREPA Representative, and Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, and (D) Granting Related Relief.	.30	180.00	54.00
2/17/18	HDB	206	Review and sign-off on Notice of Revised Order on Urgent Application for Post-Petition Financing.	.30	290.00	87.00
2/17/18	HDB	207	Review Bank of New York's Response to Urgent Application for \$300 Million Postpetition Financing and proposed changes to PREPA Financing Motion.	.30	290.00	87.00
2/17/18	HDB	207	Receive and review Assured's Response and Reservation of Rights to the Joint Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA.	.10	290.00	29.00
2/17/18	HDB	207	Receive and review Limited Response of Ad Hoc Group of PREPA Bondholders to Oversight Board's and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA.	.30	290.00	87.00
2/17/18	HDB	207	Receive and review Knighthead Joinder to Objections to Urgent Application.	.10	290.00	29.00
2/17/18	HDB	207	Receive and review National's Response to Urgent Motion for Postpetition Financing and proposed mark-ups to Order and Credit Agreement.	.20	290.00	58.00
2/17/18	HDB	207	Review GO Bondholder reservation of rights regarding revised proposed order on PREPA postpetition Financing.	.20	290.00	58.00
2/17/18	HDB	210	Review e-mails between Proskauer, OMM and GT regarding PREPA needs and strategy for additional facility prior to March Omnibus hearing.	.30	290.00	87.00
2/18/18	HDB	206	Draft Motion for Leave to File Reply Brief in Excess Pages (Urgent Application) and draft Order.(.40) Draft e-mails regarding edits and amendments.(.20)	.60	290.00	174.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/18/18	HDB	212	Review e-mails concerning Whitefish Energy's comments to revised proposed order (.10) and PREPA's response thereto (.2).	.30	290.00	87.00
2/18/18	HDB	206	Review draft Omnibus Reply and red-line of proposed Order and Credit Agreement.(.90) Revised, finalize and sign-off on Omnibus Reply.(.30) File Omnibus Reply brief.(.20) Receive and review Order adjourning 2/20 Hearing and instructing filing of revised Proposed Order addressing concerns in Par. 11.(.10) Draft e-mails regarding Court Order.(.10)	1.60	290.00	464.00
2/18/18	HDB	207	Receive and review the Fuel Line Lender's Limited Reply in Support of Application for \$300 Million Loan to PREPA.	.20	290.00	58.00
2/18/18	DJP	206	Review and finalize the Urgent Motion for Leave to file Omnibus Reply to Responses to the Urgent Application and Notice of Revised \$300 Million Loan from the Commonwealth to PREPA in Excess Pages in Connection with the Third Amended Notice, Case Management and Administrative Procedures.	.40	180.00	72.00
2/18/18	DJP	206	Review and finalize the Proposed Order to be filed attached to the Urgent Motion for Leave to file Omnibus Reply to Responses to the Urgent Application and Notice of Revised \$300 Million Loan from the Commonwealth to PREPA in Excess Pages in Connection with the Third Amended Notice, Case Management and Administrative Procedures.	.20	180.00	36.00
2/18/18	DJP	206	File the Urgent Motion for Leave to file Omnibus Reply to Responses to the Urgent Application and Notice of Revised \$300 Million Loan from the Commonwealth to PREPA in Excess Pages in Connection with the Third Amended Notice, Case Management and Administrative Procedures through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
2/18/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Urgent Motion for Leave to file Omnibus Reply to Responses to the Urgent Application and Notice of Revised \$300 Million Loan from the Commonwealth to PREPA in Excess Pages in Connection with the Third Amended Notice, Case Management and Administrative Procedures and requesting service.	.10	180.00	18.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/18/18	DJP	206	Draft and send email to presiding judge attaching the filed version of the Urgent Motion for Leave to file Omnibus Reply to Responses to the Urgent Application and Notice of Revised \$300 Million Loan from the Commonwealth to PREPA in Excess Pages in Connection with the Third Amended Notice, Case Management and Administrative Procedures.	.20	180.00	36.00
2/18/18	DJP	206	Assist in the filing of the Oversight Board and AAFAF Omnibus Reply to Responses to Oversight Board and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA by incorporating changes to the final draft thereof.	.70	180.00	126.00
2/18/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Oversight Board and AAFAF Omnibus Reply to Responses to Oversight Board and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA, and requesting service.	.10	180.00	18.00
2/18/18	DJP	206	Draft and send email to presiding judge attaching stamped versions of the Oversight Board and AAFAF Omnibus Reply to Responses to Oversight Board and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA, as filed in cases 17-4780.	.20	180.00	36.00
2/19/18	AAI	210	Review and analyze question regarding PREPA Bond Liens.	.80	300.00	240.00
2/19/18	HDB	206	Review e-mails concerning proposed revisions to Par. 11 of proposed Financing Order to address Judge's concerns.(.20) Review and sign-off on draft Informative Motion and revised order.(.20)	.40	290.00	116.00
2/19/18	HDB	212	Tel. conf. with counsel for ICSE regarding PREPA Financing.	.20	290.00	58.00
2/19/18	HDB	203	Receive and review Order approving Postpetition financing for PREPA.	.20	290.00	58.00
2/19/18	HDB	208	Review follow-up communication.(.10) Draft e-mail to AAFAF's counsel regarding TEC General Contractor's Stay Relief Notice.(.10)	.20	290.00	58.00
2/19/18	HDB	205	Tel. conf with Proskauer, O'Melveny and Greenberg regarding PREPA additional funding.	.60	290.00	174.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/19/18	HDB	210	Review query regarding perfection of PREPA bondholder liens.(.20) Issues regarding UCC searches.(.20)	.40	290.00	116.00
2/19/18	UMF	206	Review and draft Informative Motion of Oversight Board and AAFAF to Order Regarding Oversight Board's and AAFAF's Urgent Application and Notice of Revised Proposed \$300 Million Loan from Commonwealth to PREPA.	1.80	210.00	378.00
2/19/18	UMF	206	Receive and review order on approval of financing.	.40	210.00	84.00
2/19/18	ETF	201	Compiling PREPA's UCC financing statements for Proskauer.	.50	200.00	100.00
2/19/18	MMB	219	Docket court notice received by email dated February 16, 2018, regarding order on urgent motion dkt. 727 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/19/18	MMB	219	Docket court notice received by mail dated February 18, 2018, regarding informative motion setting forth final proposed version of paragraph 11 (dkt 740-1) - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/20/18	HDB	208	Review proposed edits to Abengoa Stay Modification Order.	.20	290.00	58.00
2/20/18	MMB	219	Docket court notice received by email dated February 20, 2018, regarding motion resigning legal representation dkt. 2481 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
2/22/18	CEG	210	Revise summary of collective bargaining agreement.	.40	245.00	98.00
2/22/18	RTT	203	Revise, analyze and edit summary of PREPA and UTIER CBA.	3.80	160.00	608.00
2/22/18	RTT	203	Verify Law No. 26 provisions regarding sick and vacation leaves' accrual and liquidations.	1.20	160.00	192.00
2/22/18	RTT	203	Review and analyze Law No. 26 amendments to UTIER CBA provisions regarding sick and vacation leaves' accrual and liquidation.	.70	160.00	112.00
2/22/18	RTT	203	Draft email to C. George regarding Law No. 26 amendments to UTIER CBA sick and vacation leaves' accrual and liquidation.	.80	160.00	128.00
2/22/18	ETF	212	Tel. conf. with K. Rifkind and Proskauer regarding PREPA franchise memo.	.80	200.00	160.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/26/18	HDB	221	Receive and review Joint Request for Additional Information regarding PREPA Financing by PREPA Bondholders.	.20	290.00	58.00
2/26/18	HDB	210	Review Opinion regarding need to execute Trust Deed to formalize PREPA Pension Plan.(.20) Draft e-mail to counsel for UTIER requesting copy of any deed on the pension plan.(.10)	.30	290.00	87.00
2/26/18	HDB	212	Tel. conf. with attorney for CORCO regarding payments to supplier by PREPA.	.20	290.00	58.00
2/27/18	HDB	210	Review proposed P3 decisional chart for PREPA Transaction.(.20) Tel. conf. with J. El Koury regarding P3 Amendments and meeting with C. Sobrino.(.70)	.90	290.00	261.00
2/28/18	JLM	210	Review email and draft motion to be filed in response to Court order in the ICSE case.	.40	305.00	122.00
2/28/18	JLM	206	Email exchange regarding comments to draft motion in ICSE case and filing of the same.	.30	305.00	91.50
2/28/18	HDB	208	Receive and review eminent domain motion for relief from stay regarding Isla del Rio, Inc.(.20) Draft e-mail regarding same.(.10)	.30	290.00	87.00
2/28/18	CTR	217	Review letter Requesting FOMB Review of Second Amendment to Greenberg Traurig Agreement.	.20	170.00	34.00
2/28/18	CTR	217	Review letter of Nelson Morales concerning the approval of Second Amendment to Professional Service Agreement between PREPA and Greenberg Traurig.	.30	170.00	51.00
2/28/18	CTR	217	Review Second Amendment to Professional Service Agreement between PREPA and Greenberg Traurig from a Puerto Rico tax perspective.	.80	170.00	136.00
2/28/18	CTR	217	Review Professional Services Agreement between PREPA and Greenberg Traurig for purposes of determining whether it's tax language suffices for Puerto Rico tax purposes.	1.10	170.00	187.00
2/28/18	CTR	217	Research Act No. 48-2013, as amended, for purposes of determining whether the 1.5% withholding required therein applies to PREPA in this case.	.80	170.00	136.00
2/28/18	CTR	217	Research sales and use tax provisions under the Puerto Rico Internal Revenue Code for purposes of determining whether the legal services provided by Greenberg Traurig are subject to the sales tax.	.60	170.00	102.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

2/28/18	CTR	217	Draft email to A. Alvarez, I. Vincenty, and R. Hernandez, to inform assessment of whether the Puerto Rico tax language in the Second Amendment to the Professional Services Agreement by and between PREPA and Greenberg Traurig is adequate.	.50	170.00	85.00
---------	-----	-----	---	-----	--------	-------

TOTAL PROFESSIONAL SERVICES	\$ 27,458.00
-----------------------------	--------------

Less Discount	<u>\$ -2,745.80</u>
---------------	---------------------

NET PROFESSIONAL SERVICES:	\$ 24,712.20
----------------------------	--------------

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ALFREDO ALVAREZ IBANEZ	.80	300.00	240.00
JERRY LUCAS MARRERO	.70	305.00	213.50
HERMANN BAUER	48.10	290.00	13,949.00
CARLOS E. GEORGE	.40	245.00	98.00
ISIS L. PEREZ VELEZ	.80	250.00	200.00
UBALDO M. FERNANDEZ BARRERA	40.00	210.00	8,400.00
DANIEL J. PEREZ REFOJOS	12.10	180.00	2,178.00
ROSANGELA TORRES TORRES	6.50	160.00	1,040.00
EMILIANO TRIGO FRITZ	1.30	200.00	260.00
CHRISTOPHER T. RIVERA	4.30	170.00	731.00
MILAGROS MARCANO BAEZ	1.10	135.00	148.50
Total	116.10		\$ 27,458.00

EXPENSES

Date	Description	Amount
3/14/18	EXPENSES FOR TRIP TO NEW YORK RELATED TO HEARING ON PREPA POST PETITION FOR FINANCING MOTION FROM FEBRUARY 14-16, 2018, AS FOLLOWS: AIRFARE - HDB	696.10
3/14/18	EXPENSES FOR TRIP TO NEW YORK RELATED TO HEARING ON PREPA POST PETITION FOR FINANCING MOTION FROM FEBRUARY 14-16, 2018, AS FOLLOWS: LODGING - HDB	285.40
3/14/18	EXPENSES FOR TRIP TO NEW YORK RELATED TO HEARING ON PREPA POST PETITION FOR FINANCING MOTION FROM FEBRUARY 14-16, 2018, AS FOLLOWS: DINNER FEBRUARY 15, 2018 - HDB	40.00

O'Neill & Borges LLC

Bill #: 324160

March 6, 2018

3/14/18	EXPENSES FOR TRIP TO NEW YORK RELATED TO HEARING ON PREPA POST PETITION FOR FINANCING MOTION FROM FEBRUARY 14-16, 2018, AS FOLLOWS: BREAKFAST - FEBRUARY 16, 2018 - HDB	40.00
3/14/18	EXPENSES FOR TRIP TO NEW YORK RELATED TO HEARING ON PREPA POST PETITION FOR FINANCING MOTION FROM FEBRUARY 14, 2018, AS FOLLOWS: TRANSPORTATION (UBER) - HDB	72.70
3/14/18	EXPENSES FOR TRIP TO NEW YORK RELATED TO HEARING ON PREPA POST PETITION FOR FINANCING MOTION FROM FEBRUARY 15, 2018, AS FOLLOWS: TRANSPORTATION (UBER) - HDB	64.00

TOTAL REIMBURSABLE EXPENSES	\$ 1,198.20
-----------------------------	-------------

TOTAL THIS INVOICE	\$ 25,910.40
---------------------------	---------------------

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

March 6, 2018
Bill #: 324165
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
February 28, 2018:

Client.Matter: P1705 - 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

Total Professional Services	\$ 4,615.00
VOLUME DISCOUNT	<u>\$ -461.50</u>
Net Professional Services	\$ 4,153.50
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 4,153.50

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/01/18	OMA	220	As requested by attorney C. E. George, translate document - C.O.P.R. v. S.P.U., 181 D.P.R. 299 (2011); 2011 TSPR 47.	3.50	145.00	507.50
2/05/18	HDB	209	Review request by Utier to file 60 page Omnibus Reply Brief to Opposition to Motion to Dismiss.(.10) E-mails regarding same.(.10)	.20	290.00	58.00
2/05/18	OMA	220	As requested by attorney C. E. George, translate document - C.O.P.R. v. S.P.U., 181 D.P.R. 299 (2011); 2011 TSPR 47.	6.70	145.00	971.50
2/06/18	HDB	209	Review Urgent Motion for Leave to File in Excess Pages filed by Plaintiffs.	.10	290.00	29.00
2/06/18	OMA	220	As requested by attorney C. E. George, translate document - C.O.P.R. v. S.P.U., 181 D.P.R. 299 (2011); 2011 TSPR 47.	1.40	145.00	203.00
2/13/18	HDB	209	Receive and review Omnibus Opposition to Defendants' Motion to Dismiss.	.60	290.00	174.00
2/22/18	RTT	209	Review, analyze and comment reply brief to plaintiff's opposition to defendant's motion to dismiss.	2.10	160.00	336.00
2/23/18	RTT	209	Review and analyze plaintiff's opposition to defendant's motion to dismiss.	4.20	160.00	672.00
2/23/18	JAC	202	Analyze case law regarding Puerto Rico Special Fiscal and Operational Sustainability Act.	1.20	170.00	204.00
2/26/18	HDB	209	Review opinion in Asociacion De Empleados Gerenciales De La Corporacion Del Fondo Del Seguro Del Estado v. Corporacion Del Fondo Del Seguro Del Estado, as per J. Richman's request in connection with Reply Brief.(.20) Review e-mails regarding same.(.10)	.30	290.00	87.00

O'Neill & Borges LLC

Bill #: 324165

March 6, 2018

2/26/18	CEG	209	Consider several issues related to case law for motion to dismiss.(.30) Revise related outline of motion.(.30)	.60	245.00	147.00
2/26/18	JAC	202	Continue review of case law regarding Puerto Rico Special Fiscal and Operational Sustainability Act.	.90	170.00	153.00
2/27/18	OMA	220	As requested by attorneys H. D. Bauer, C. E. George, E. Trigo, and J. A. Candelaria, prepare translation of document - 2015 WL 4075649 (TCA).	3.00	145.00	435.00
2/28/18	OMA	220	As requested by attorneys H. D. Bauer, C. E. George, E. Trigo, and J. A. Candelaria, prepare certified translation of document - 2015 WL 4075649 (TCA).	4.40	145.00	638.00

TOTAL PROFESSIONAL SERVICES \$ 4,615.00

VOLUME DISCOUNT \$ -461.50

NET PROFESSIONAL SERVICES: \$ 4,153.50

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.20	290.00	348.00
CARLOS E. GEORGE	.60	245.00	147.00
ROSANGELA TORRES TORRES	6.30	160.00	1,008.00
JORGE A. CANDELARIA	2.10	170.00	357.00
OLGA M. ALICEA	19.00	145.00	2,755.00
Total	29.20		\$ 4,615.00

TOTAL THIS INVOICE

\$ 4,153.50

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X

**COVER SHEET TO NINTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
MARCH 1, 2018 THROUGH MARCH 31, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	March 1, 2018 through March 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$42,391.80
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$42,391.80

This is a: X monthly ___ interim ___ final application

This is O&B's ninth monthly fee application in these cases.

On May 22, 2018 sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A

New York, NY 10012

Attn: Professor Arthur J. González
FOMB Board Member

and

Proskauer Rose LLP,
Eleven Times Square
New York, NY 10036

Attn: Martín J. Bienenstock, Esq.
Ehud Barak, Esq.,

and

Proskauer Rose LLP
70 West Madison Street
Chicago, IL 60602

Attn: Paul V. Possinger, Esq.

Fee Examiner:

Godfrey & Kahn, S.C.

Attn: Brady C. Williamson
bwilliam@gklaw.com

**Co-Counsel for the Official Committee of
Unsecured Creditors:**

Paul Hastings LLP

200 Park Avenue

New York, NY 10166

Attn: Luc. A. Despina, Esq.
Andrew V. Tenzer, Esq.
Michael E. Comerford, Esq.
G. Alexander Bongartz, Esq.

and

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Suite 1601
San Juan, PR 00901-2419

Attn: Juan J. Casillas Ayala, Esq.
Diana M. Batlle-Barasorda, Esq.
Alberto J.E. Afeses Negrón, Esq.
Ericka C. Montull-Novoa, Esq.

Counsel for AAFAF:

O'Melveny & Myers LLP

Times Square Tower, 7 Times Square
New York, NY 10036

Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Pérez, Esq.

Greenberg Traurig LLP

200 Park Avenue

New York, NY 10166

Attn: Nancy A. Mitchell, Esq.
Nathan A. Haynes, Esq.

Office of United States Trustee:

Office of the United States Trustee
for the District of Puerto Rico
Edificio Ochoa

500 Tanca Street, Suite 301

San Juan, PR 00901

(In re: Commonwealth of Puerto Rico)

and

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303

Attn: Guy G. Gebhart
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP

919 Third Avenue

New York, NY 10022-3908

Attn: Robert Gordon, Esq.
Richard Levin, Esq.

And

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18
416 Ave. Ponce de León
Hato Rey, PR 00918

Attn: A.J. Bennazar-Zequiera, Esq.

Counsel for U.S. Bank National Association:

Maslon LLP

90 South Seventh Street

Suite 3300

Minneapolis, MN 55402

Attn: Clark T. Whitmore, Esq.,
William Z. Pentelovitch, Esq.,
John T. Duffey, Esq.,
Jason M. Reed, Esq.,

and

Rivera, Tulla and Ferrer, LLC

50 Quisqueya Street

San Juan, PR 00917

Attn: Eric A. Tulla, Esq.
Iris J. Cabrera-Gómez, Esq.

PREPA TITLE III

Summary of Legal Fees for the Period March 1 through March 31, 2018

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	38.70	\$ 11,223.00
Hermann D. Bauer	Member	Litigation	\$ 145.00	3.60	\$ 522.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	10.20	\$ 3,366.00
Jerry Lucas Marrero	Member	Corporate	\$ 305.00	14.30	\$ 4,361.50
Isis L. Perez Velez	Member	Corporate	\$ 250.00	45.10	\$ 11,275.00
Pedro R. Pierluisi	Member	Corporate	\$ 395.00	2.10	\$ 829.50
Samuel Rosado Domenech	Member	Corporate	\$ 290.00	16.90	\$ 4,901.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	1.60	\$ 336.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	14.80	\$ 2,516.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	0.20	\$ 34.00
Arturo Hernandez	Associate	Litigation	\$ 175.00	2.40	\$ 420.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	19.80	\$ 3,564.00
Priscila M. Ramirez Segarra	Associate	Corporate	\$ 175.00	0.50	\$ 87.50
Francisco G. Rodriguez	Associate	Corporate	\$ 170.00	0.90	\$ 153.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	8.10	\$ 1,620.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	12.50	\$ 1,812.50
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	0.60	\$ 81.00

Totals **192.30** **\$ 47,102.00**

Less: 10% Courtesy discount **\$ (4,710.20)**

SUMMARY OF LEGAL FEES	\$ 42,391.80
------------------------------	---------------------

Note: This summary includes 3.6 hours of non-working travel time for attorney Hermann D. Bauer regarding his trip to PREC Injunction Hearing.

PREPA TITLE III

Summary of Disbursements for the Period March 1 through March 31, 2018

Description - Expenses	Amounts
	\$ -

Totals **\$ -**

SUMMARY OF DISBURSEMENTS	\$ -
---------------------------------	-------------

PREPA TITLE III

Summary of Legal Fees for the Period March 1 through March 31, 2018

Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	0.90	\$ 162.00
203	Hearings and Other Non-filed Communications with the Court	3.60	\$ 522.00
206	Documents filed on behalf of the Board	1.50	\$ 303.00
207	Non-Board Court Filings	3.00	\$ 727.50
208	Stay Matters	2.00	\$ 580.00
209	Adversary Proceeding	125.80	\$29,218.50
210	Analysis and Strategy	54.90	\$15,415.00
212	General Administration	0.20	\$ 58.00
218	Employment and Fee Applications	0.20	\$ 58.00
221	Discovery/2004 Examinations	0.20	\$ 58.00

\$47,102.00

Less: 10% Courtesy Discount

\$ (4,710.20)

TOTALS	192.30	\$42,391.80
---------------	---------------	--------------------

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$38,152.62, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$38,152.62.

Exhibit A

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

April 4, 2018
Bill #: 322465
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 2

RE: NON-WORKING TRAVEL

Total Professional Services	\$ 522.00
VOLUME DISCOUNT	<u>\$ -52.20</u>
Net Professional Services	\$ 469.80
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 469.80

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 2
RE: NON-WORKING TRAVEL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/26/18	HDB	203	Travel to PREC Injunction Hearing in WYC-Ado Pro.-18-0021.	3.60	145.00	522.00

TOTAL PROFESSIONAL SERVICES \$ 522.00

VOLUME DISCOUNT \$ -52.20

NET PROFESSIONAL SERVICES: \$ 469.80

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	3.60	145.00	522.00
Total	3.60		\$ 522.00

TOTAL THIS INVOICE \$ 469.80

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

April 4, 2018
Bill #: 322466
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

Total Professional Services	\$ 3,103.00
VOLUME DISCOUNT	<u>\$ -310.30</u>
Net Professional Services	\$ 2,792.70
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 2,792.70

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/01/18	HDB	209	Review and comment draft reply brief on motion to dismiss.	.80	290.00	232.00
3/06/18	OMA	209	As requested by attorney C. E. George, translate first section of document - C.O.P.R. v. S.P.U., 181 D.P.R. 299 (2011); 2011 TSPR 47.	5.70	145.00	826.50
3/07/18	HDB	209	Review request for leave to exceed pages in connection with UTIER Reply Brief and review response from counsel for UTIER.	.10	290.00	29.00
3/07/18	OMA	209	As requested by attorney C. E. George, translate second section of document - C.O.P.R. v. S.P.U., 181 D.P.R. 299 (2011); 2011 TSPR 47.	3.40	145.00	493.00
3/08/18	HDB	209	Review and sign-off on urgent motion to file reply in excess of page limits.	.30	290.00	87.00
3/08/18	DJP	209	Review and finalize the Unopposed Urgent Motion of Defendants Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, the Puerto Rico Electric Power Authority, and Natalie A. Jaresko to Exceed Page Limits in Connection with Reply Briefing on Motion to Dismiss Plaintiff's Amended Complaint, in anticipation of its filing.	.30	180.00	54.00
3/08/18	DJP	209	Review and finalize the Unopposed Urgent Motion of Defendants Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, the Puerto Rico Electric Power Authority, and Natalie A. Jaresko to Exceed Page Limits in Connection with Reply Briefing on Motion to Dismiss Plaintiff's Amended Complaint, in anticipation of its filing.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 322466

April 4, 2018

3/08/18	DJP	209	Draft and send email to presiding judge attaching stamped version of Unopposed Urgent Motion of Defendants Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, the Puerto Rico Electric Power Authority, and Natalie A. Jaresko to Exceed Page Limits in Connection with Reply Briefing on Motion to Dismiss Plaintiff's Amended Complaint.	.20	180.00	36.00
3/08/18	OMA	209	As requested by attorney C. E. George, translate last section of document - U.P.R. v. Assoc. PR de Profesores Univ., 136 D.P.R. 335 (1994).	2.10	145.00	304.50
3/09/18	HDB	209	Review order granting motion to file reply brief in excess pages.	.10	290.00	29.00
3/13/18	HDB	209	Revise and sign-off on Reply Brief to Opposition to Motion to Dismiss. (.60) Draft e-mails regarding same. (.10) Review non-Board Individual Defendants Reply Brief to Opposition to Motion to Dismiss. (.40) Review request by UTIER's counsel for leave to sur-reply. (.10) Discuss merits of request to sur-reply with Proskauer. (.10)	1.30	290.00	377.00
3/13/18	DJP	209	Review and finalize the Reply Brief Supporting Motion to Dismiss Plaintiff's Amended Complaint Pursuant to Fed.R.Civ.P. 12(b)(1) and (b)(6) in anticipation of its filing in case 17-229.	.90	180.00	162.00
3/13/18	DJP	209	File the Reply Brief Supporting Motion to Dismiss Plaintiff's Amended Complaint Pursuant to Fed.R.Civ.P. 12(b)(1) and (b)(6) in case 17-229 through the court's electronic filing system.	.20	180.00	36.00
3/13/18	DJP	209	Draft and send email to Prime Clerk LLC informing of the filing of the Reply Brief Supporting Motion to Dismiss Plaintiff's Amended Complaint Pursuant to Fed.R.Civ.P. 12(b)(1) and (b)(6) and requesting service.	.10	180.00	18.00
3/13/18	DJP	209	Draft and send email to presiding judge attaching filed version of the Reply Brief Supporting Motion to Dismiss Plaintiff's Amended Complaint Pursuant to Fed.R.Civ.P. 12(b)(1) and (b)(6).	.20	180.00	36.00
3/15/18	HDB	209	Review Urgent Unopposed Motion of UTIER for Leave to file Sur-reply Brief.	.10	290.00	29.00

O'Neill & Borges LLC

Bill #: 322466

April 4, 2018

3/16/18	MMB	209	Docket court notice received by email dated March 16, 2018, regarding reply - related documents 44 and 46 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
3/28/18	HDB	209	Review plaintiffs' sur-reply brief on Motion to Dismiss.	.40	290.00	116.00
3/29/18	OMA	209	As requested by attorney C. E. George, translate document - U.P.R. v. Asoc. PR de Profesores Univ., 136 D.P.R. 335 (1994).	1.30	145.00	188.50

TOTAL PROFESSIONAL SERVICES \$ 3,103.00

VOLUME DISCOUNT \$ -310.30

NET PROFESSIONAL SERVICES: \$ 2,792.70

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	3.10	290.00	899.00
DANIEL J. PEREZ REFOJOS	2.10	180.00	378.00
OLGA M. ALICEA	12.50	145.00	1,812.50
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	17.80		\$ 3,103.00

TOTAL THIS INVOICE

\$ 2,792.70

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 ÁVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

April 4, 2018
Bill #: 322467
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 805

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

Total Professional Services	\$ 87.00
VOLUME DISCOUNT	<u>\$ -8.70</u>
Net Professional Services	\$ 78.30
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 78.30

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 805

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/29/18	HDB	209	Review Opinion and Order denying remand sought by ICSE.	.30	290.00	87.00
TOTAL PROFESSIONAL SERVICES						\$ 87.00
VOLUME DISCOUNT						<u>\$ -8.70</u>
NET PROFESSIONAL SERVICES:						\$ 78.30

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.30	290.00	87.00
Total	.30		\$ 87.00

TOTAL THIS INVOICE

\$ 78.30

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

April 4, 2018
Bill #: 322468
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 807

RE: 18-00021-LTS PR ENERGY COMM. V FOMB-CGB

Total Professional Services	\$ 16,004.50
VOLUME DISCOUNT	<u>\$ -1,600.45</u>
Net Professional Services	\$ 14,404.05
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 14,404.05

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 807

RE: 18-00021-LTS PR ENERGY COMM. V FOMB-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/05/18	JLM	209	Start review of Complaint filed by PREC against FOMB.	.40	305.00	122.00
3/05/18	JLM	209	Provide preliminary reaction regarding issues being raised in Complaint.	.40	305.00	122.00
3/05/18	JLM	209	Attend telephone conference with PK Team and discuss issues being raises, court order issue and steps forward.	.60	305.00	183.00
3/05/18	JLM	209	Review court order issued and topics to be addressed in motion being prepared.	.40	305.00	122.00
3/05/18	HDB	209	Tel. conf. S. Negrón regarding complaint filed by PREC and issues regarding proposed restructuring of energy commission.	.50	290.00	145.00
3/05/18	HDB	209	Review PREC Order competing PREPA to produce Fiscal Plan. (.30) Draft e-mail regarding same. (.10)	.40	290.00	116.00
3/05/18	HDB	209	Tel. conf. with Greenberg, Proskauer and others to develop strategy to respond to PREC's Injunction Complaint.	.70	290.00	203.00
3/05/18	HDB	209	Review PREC's adversary Complaint 18-0021 (1.60) and draft e-mails regarding same (.10) Review Motion for Preliminary Injunction (.4) and Memorandum of law in support thereof (.80) Draft summary of claims (.40) Review Outline for Motion on Scheduling and lack of sufficiently pled complaint. (.40)	3.70	290.00	1,073.00
3/05/18	ILP	209	Review complaint filed by the Puerto Rico Energy Commission against the Oversight Board and the Puerto Rico Electric Power Authority.	1.00	250.00	250.00
3/06/18	JLM	209	Review draft motion to be filed in Court.	.40	305.00	122.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/06/18	JLM	209	Review court order issued and schedule established.	.10	305.00	30.50
3/06/18	JLM	209	Exchange communication regarding issues to address in brief to be filed.	.30	305.00	91.50
3/06/18	DJP	209	Discuss strategy and logistics in connection with the filing of the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Urgent Motion for Expedited Consideration of its Motion for Preliminary Injunction, to be filed in case 18-021.	.20	180.00	36.00
3/06/18	DJP	209	Draft and send email to Prime Clerk LLC informing of the filing of the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Urgent Motion for Expedited Consideration of its Motion for Preliminary Injunction, as filed in case 18-021.	.10	180.00	18.00
3/06/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Urgent Motion for Expedited Consideration of its Motion for Preliminary Injunction.	.20	180.00	36.00
3/06/18	JAC	209	Examine complaint filed by Puerto Rico Energy Commission on March 4, 2018. (Puerto Rico Energy Commission, Adv. Proc. No. 18-021-LTS).	1.60	170.00	272.00
3/06/18	JAC	209	Research Puerto Rico Energy Commission's authority under its enabling statute. (Puerto Rico Energy Commission, Adv. Proc. No. 18-021-LTS).	1.10	170.00	187.00
3/07/18	ILP	209	Analysis of allegations raised by the Puerto Rico Energy Commission's complaint, including regarding PREC's assertion of its powers under local laws.	1.30	250.00	325.00
3/07/18	JAC	209	Conduct research regarding the authority of government entities under Puerto Rico law. (Puerto Rico Energy Commission, Adv. Proc. No. 18-021-LTS).	3.40	170.00	578.00
3/07/18	MMB	209	Docket court notice received by email dated March 6, 2018, regarding order scheduling briefing and oral argument on dkt. 2, case 18-00021 - H. Bauer.	.10	135.00	13.50

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/07/18	MMB	209	Docket court notice received by email dated March 6, 2018, regarding joint status report on trial resumption, motion hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
3/08/18	HDB	209	Review e-mails regarding PREC's powers to sue and be sued.	.20	290.00	58.00
3/08/18	ILP	209	Analysis of various arguments to be included in response to the Puerto Rico Energy Commission's complaint, including regarding PREC's assertion of its powers under local laws and whether PREC has exceeded its authority under such statutes or the same may be inconsistent with PROMESA.	5.70	250.00	1,425.00
3/08/18	JAC	209	Conduct research regarding Puerto Rico Energy Commission's legal authority under Puerto Rico law. (Puerto Rico Energy Commission, Adv. Proc. No. 18-021-LTS).	3.70	170.00	629.00
3/09/18	ILP	209	Draft response to the Puerto Rico Energy Commission's complaint, including regarding PREC's assertion of its powers under Puerto Rico laws.	5.50	250.00	1,375.00
3/09/18	JAC	209	Draft memo regarding scope of authority of government entities. (Puerto Rico Energy Commission, Adv. Proc. No. 18-021-LTS).	2.40	170.00	408.00
3/09/18	JAC	209	Draft email regarding Puerto Rico Energy Commission's authority under Puerto Rico law. (Puerto Rico Energy Commission, Adv. Proc. No. 18-021-LTS).	.40	170.00	68.00
3/12/18	HDB	209	Review Order referring case to Magistrate Judge (18-0021)	.10	290.00	29.00
3/12/18	HDB	209	(18-ap-0021) Receive and review AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024, in addition to Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024 (.60) and AAFAF's Unopposed Urgent Motion to Expedite Consideration of its Motion. (.20)	.80	290.00	232.00
3/12/18	HDB	209	Review 2019 Statement filed by PREPA Pension Trust (.20) Review issues whether the PREPA Pension Trust is a covered instrumentality. (.20)	.40	290.00	116.00
3/12/18	HDB	209	(18-0021) Edit PREC analysis for opposition to Preliminary Injunction Motion.	.70	290.00	203.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/12/18	DJP	209	Review relevant pleadings and draft a memorandum addressing the question of whether the Puerto Rico Statistics Institute v. Dr. Antonio J. Fernos, et al., holding could have an impact with respect to the relief sought in the Puerto Rico Electric Commission v. PREPA adversary proceeding.	2.90	180.00	522.00
3/12/18	AHG	209	[Instituto de Estadística de Puerto Rico v. Dr. Antonio J. Fernós Sagebién, et al., Civil Case SJ2017CV00986 (904)] Review and analyze trial court's judgment in order to ascertain relevant legal issues and to develop legal strategy.	1.10	175.00	192.50
3/12/18	ETF	209	Review AAFAF Motion to intervene in PREC complaint. (1.30) Draft summary of AAFAF powers under Act 2-2017. (.50)	1.80	200.00	360.00
3/12/18	MMB	209	Docket court notice received by email dated March 12, 2018, regarding Case No. 18-00021-LTS deadline to file briefs in opposition to dkt. 16 Motion to Intervene, replies - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
3/13/18	HDB	209	Receive and review draft Response to AAFAF's Motion to Intervene in the PREC v. PREPA adversary proceeding, Adv. Proc. No. 18-00021 and (20) the proposed order granting same. (.30) Draft e-mails regarding same. (.10)	.60	290.00	174.00
3/13/18	DJP	209	Review and finalize the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024 in anticipation of its filing.	.40	180.00	72.00
3/13/18	DJP	209	Review and finalize the Proposed Order to be filed together with the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024.	.20	180.00	36.00
3/13/18	DJP	209	File the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024 through the court's electronic filing system in AP 18-021.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/13/18	DJP	209	Draft and send email to Prime Clerk LLC informing of the filing of the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024 and requesting service accordingly.	.10	180.00	18.00
3/13/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024, as filed in case 18-021.	.20	180.00	36.00
3/13/18	DJP	209	Draft, review and finalize Notice of Appearance and Request to Receive Notifications to be filed on behalf of various counsel from Proskauer Rose LLP.	.40	180.00	72.00
3/13/18	DJP	209	File the Notice of Appearance and Request to Receive Notifications on behalf of various counsel from Proskauer Rose LLP through the court's electronic filing system.	.20	180.00	36.00
3/14/18	HDB	209	Receive and review Response to Motion AAFAF's Reply to the Oversight Board's Response to AAFAF's Urgent Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024.	.20	290.00	58.00
3/14/18	HDB	209	Receive and review Urgent Motion of National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Syncora Guarantee, Inc., And Identified Members of The Ad Hoc Group of PREPA Bondholders to Intervene Under Federal Rule of Bankruptcy Procedure 7024 in 18-AP-0021.	.30	290.00	87.00
3/14/18	HDB	209	Review order referring 18-ap-0024 to Judge Dein.	.10	290.00	29.00
3/14/18	MMB	209	Docket court notice received by email dated March 14, 2018, regarding deadline to respond to motion to intervene (dkt. 26), reply - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
3/15/18	HDB	209	Revise draft Opposition to PREC Preliminary Injunction Motion.	.80	290.00	232.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/15/18	HDB	209	Revise draft and sign-off for filing of Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to National Public Finance Guarantee Corporation, Assured Guarantee Corporation, Assured Guarantee Corp., Assured Guarantee Municipal Corp. Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders Motion to Intervene under Federal Rule of Bankruptcy Procedure 7024. (.40) Review Joinder thereto from AAFAF. (.10)	.50	290.00	145.00
3/15/18	HDB	209	Review order resolving AAFAF's intervention.	.10	290.00	29.00
3/15/18	HDB	209	Receive and review Reply to Response to Motion Of National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders in Further Support of Their Prior Motion to Intervene.	.20	290.00	58.00
3/15/18	DJP	209	Review and finalize the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to National Public Finance Guarantee Corporation, Assured Guarantee Corporation, Assured Guarantee Corp., Assured Guarantee Municipal Corp. Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders' Motion to Intervene under Federal Rule of Bankruptcy Procedure 7024.	.40	180.00	72.00
3/15/18	DJP	209	Review and finalize the Proposed Order to be filed together with the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to National Public Finance Guarantee Corporation, Assured Guarantee Corporation, Assured Guarantee Corp., Assured Guarantee Municipal Corp. Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders' Motion to Intervene under Federal Rule of Bankruptcy Procedure 7024.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/15/18	DJP	209	File the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to National Public Finance Guarantee Corporation, Assured Guarantee Corporation, Assured Guarantee Corp., Assured Guarantee Municipal Corp. Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders' Motion to Intervene under Federal Rule of Bankruptcy Procedure 7024 through the court's electronic filing system.	.20	180.00	36.00
3/15/18	DJP	209	Draft and send email to Prime Clerk LLC informing of the filing of the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to National Public Finance Guarantee Corporation, Assured Guarantee Corporation, Assured Guarantee Corp., Assured Guarantee Municipal Corp. Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders' Motion to Intervene under Federal Rule of Bankruptcy Procedure 7024, and requesting service.	.10	180.00	18.00
3/15/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Response of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to National Public Finance Guarantee Corporation, Assured Guarantee Corporation, Assured Guarantee Corp., Assured Guarantee Municipal Corp. Syncora Guarantee Inc., and Identified Members of the Ad Hoc Group of PREPA Bondholders' Motion to Intervene under Federal Rule of Bankruptcy Procedure 7024.	.20	180.00	36.00
3/15/18	DJP	209	Review, analyze and suggest that changes be incorporated to the preliminary draft of the Response in Opposition to PREC's Motion for a Preliminary Injunction.	1.30	180.00	234.00
3/16/18	HDB	209	Draft e-mail with I. Perez's comment to draft Opposition to PREC Motion for Preliminary Injunction.	.10	290.00	29.00
3/16/18	HDB	209	Receive and review Resolution issued by PREC initiating an administrative proceeding on PREPA's IRP. (.30) Draft e-mails regarding same. (.10)	.40	290.00	116.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/16/18	HDB	209	Review and sign-off for filing of Opposition to PREC's Motion for Preliminary Injunction. (1.20) Draft e-mails regarding same. (.20) Review Joinder of Intervenor Official Committee of Unsecured Creditors in Relief Sought in Opposition of the Financial Oversight and Management Board of Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commissions Motions for Preliminary Injunction. (.20) Receive and review AAFAF's Response and Joinder to Opposition to Motion for a Preliminary Injunction. (.50)	2.10	290.00	609.00
3/16/18	HDB	209	Receive and review Order resolving Urgent Motion of National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Syncora Guarantee, Inc., And Identified Members of The Ad Hoc Group of PREPA Bondholders to Intervene.	.10	290.00	29.00
3/16/18	DJP	209	Review and finalize the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Motion for Preliminary Injunction, in anticipation of its filing.	1.10	180.00	198.00
3/16/18	DJP	209	File the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Motion for Preliminary Injunction through the court's electronic filing system.	.20	180.00	36.00
3/16/18	DJP	209	Draft and send email to Prime Clerk LLC informing of the filing of the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Motion for Preliminary Injunction and requesting service.	.10	180.00	18.00
3/16/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Motion for Preliminary Injunction.	.20	180.00	36.00
3/19/18	HDB	209	Review US Bank's Motion to Intervene.	.20	290.00	58.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/19/18	DJP	209	Discuss with counsel from Proskauer Rose LLP strategy to follow in light of removal to federal court and specifically, the timing upon which to serve a responsive pleading to the complaint.	.30	180.00	54.00
3/19/18	DJP	209	Obtain case docket from the Puerto Rico court and review and analyze relevant pleadings in order to ascertain date in which PREPA was served with process.	.50	180.00	90.00
3/20/18	HDB	209	Review and sign-off on Motion for Extension of Time.	.20	290.00	58.00
3/20/18	DJP	209	Review and analyze Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for Extension of Time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, in anticipation of its filing.	.40	180.00	72.00
3/21/18	HDB	209	Finalize and file Urgent Motion for Extension of Time.	.20	290.00	58.00
3/21/18	HDB	209	Review National's Reply in Support of the Puerto Rico Energy Commissions Motion for Preliminary Injunction.	.30	290.00	87.00
3/21/18	HDB	209	Receive and review Joinder of Intervenor Official Committee of Unsecured Creditors in Relief Sought in Opposition of the Financial Oversight and Management Board of Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Com. filed by Official Committee of Unsecured Creditors.	.20	290.00	58.00
3/21/18	HDB	209	Review PREC's Reply to Opposition to PI Motion.	.50	290.00	145.00
3/21/18	DJP	209	Prepare and finalize the Word format version of the Proposed Order submitted together with the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for Extension of time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, filed in case 18-021-LTS, in order to send it to the presiding judge.	.20	180.00	36.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/21/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for Extension of time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, as filed in case 18-021-LTS.	.20	180.00	36.00
3/22/18	HDB	209	Tel. conf. F. Agrait regarding potential ICSE amicus brief. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
3/22/18	DJP	209	Review and finalize the Informative Motion of the Financial Oversight and Management Board Regarding March 27, 10:00 A.M. Hearing.	.30	180.00	54.00
3/22/18	DJP	209	File the Informative Motion of the Financial Oversight and Management Board Regarding March 27, 10:00 A.M. Hearing, through the court's electronic filing system.	.20	180.00	36.00
3/22/18	DJP	209	Draft and send email to Prime Clerk LLC informing of the filing of the Informative Motion of the Financial Oversight and Management Board Regarding March 27, 10:00 A.M. Hearing, and requesting service.	.10	180.00	18.00
3/22/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Informative Motion of the Financial Oversight and Management Board Regarding March 27, 10:00 A.M. Hearing.	.20	180.00	36.00
3/23/18	HDB	209	Review Order on Extension of Time to Respond to Complaint.	.20	290.00	58.00
3/26/18	HDB	209	Review motions and legal memorandum in anticipation of PREC Injunction Hearing. (.90) Review ICSE's Amicus Brief. (.40) Review legal research concerning the standard for Amicus Briefs in the First Circuit. (.40) Review Orders denying amicus brief. (.20)	1.90	290.00	551.00
3/26/18	UMF	209	Review motion for leave to file amicus brief filed by Instituto de Competitividad y Sostenibilidad de Puerto Rico. (.30) Legal research regarding entry of order on certification and cases in Puerto Rico addressing same matters. (1.30)	1.60	210.00	336.00
3/26/18	DJP	209	Participate in call with J. El Koury to discuss attendance at the Preliminary Injunction Hearing scheduled for tomorrow.	.10	180.00	18.00

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

3/26/18	DJP	209	Contact courtroom deputy clerk for presiding judge and discuss matters pertaining to appearance at the Preliminary Injunction Hearing scheduled for tomorrow.	.30	180.00	54.00
3/26/18	PAG	209	Call with U. M. Fernandez prior to examining the propriety of amicus briefing at the district court level.	.20	170.00	34.00
3/27/18	HDB	209	Attend PREC Injunction Hearing.	2.20	290.00	638.00
3/27/18	DJP	209	Attend USDC-PR together with J. El Koury in order to witness the proceedings held in New York in connection with PREC's request for a preliminary injunction and additional relief.	2.40	180.00	432.00
3/28/18	HDB	209	Review Motion for Reconsideration by ICSE on order denying filing of amicus brief. (.30) Order denying Motion for Reconsideration. (.10) Receive and review Opinion and Order denying Preliminary Injunction sought by PREC. (.40)	.80	290.00	232.00
3/28/18	DJP	209	Download, review and analyze Order denying PREC's request for a Preliminary Injunction.	.30	180.00	54.00
3/29/18	HDB	209	Tel. conf. with G. Mashberg regarding alternative strategies for PREC collaboration.	.30	290.00	87.00
3/30/18	HDB	209	Tel. conf. G. Mashberg, S. Ratner and J. Levitan regarding alternatives to seek PREC collaboration. (.50) Draft e-mail regarding framework for PREC collaboration. (.20)	.70	290.00	203.00

TOTAL PROFESSIONAL SERVICES \$ 16,004.50

VOLUME DISCOUNT \$ -1,600.45

NET PROFESSIONAL SERVICES: \$ 14,404.05

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JERRY LUCAS MARRERO	2.60	305.00	793.00
HERMANN BAUER	21.00	290.00	6,090.00
ISIS L. PEREZ VELEZ	13.50	250.00	3,375.00
UBALDO M. FERNANDEZ BARRERA	1.60	210.00	336.00
DANIEL J. PEREZ REFOJOS	14.60	180.00	2,628.00
ARTURO HERNANDEZ	1.10	175.00	192.50

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 322468

April 4, 2018

JORGE A. CANDELARIA	12.60	170.00	2,142.00
EMILIANO TRIGO FRITZ	1.80	200.00	360.00
PAULA A. GONZALEZ MONTALVO	.20	170.00	34.00
MILAGROS MARCANO BAEZ	.40	135.00	54.00
Total	69.40		\$ 16,004.50

TOTAL THIS INVOICE

\$ 14,404.05

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

April 4, 2018
Bill #: 322469
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 808

RE: 12-000204-LTS PREPA V. PR ENERGY COMMISSION-CGB

Total Professional Services	\$ 7,733.00
VOLUME DISCOUNT	<u>\$ -773.30</u>
Net Professional Services	\$ 6,959.70
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 6,959.70

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 808

RE: 12-000204-LTS PREPA V. PR ENERGY COMMISSION-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/05/18	ETF	209	Conf. call with N. Jaresko and S. Negron regarding PREC.(.20) Conf. call with S. Negron regarding motion fled by PREC. (.40) Preparing summary of PREC complaint and injunction.(.50)	1.10	200.00	220.00
3/05/18	ETF	209	Conf. Call with GT and Proskauer regarding PREC complaint and injunction.	.50	200.00	100.00
3/06/18	PRP	209	Review and analyze PREC's position vis-a-vis PREPA (.40) and bullets regarding same. (.20)	.60	395.00	237.00
3/07/18	AHG	209	Read and analyze Complaint in order to ascertain relevant factual and legal issues and to develop legal strategy.	.90	175.00	157.50
3/07/18	AHG	209	Legal research regarding Energy Commission's legal prerogatives and scope of orders in aid of its jurisdiction to develop legal strategy as to Complaint.	.40	175.00	70.00
3/08/18	JLM	209	Review and consider inquiry posed by Proskauer regarding PREC authority to file suit.	.10	305.00	30.50
3/08/18	JLM	209	Review and consider Act 57 and amendment and provide response to Proskauer inquiry regarding PREC legal authority to file suit.	.80	305.00	244.00
3/11/18	ILP	209	Continue to draft response to the Puerto Rico Energy Commission's complaint and motion requesting injunction, including arguments to be raised in response to PREC's assertion of its powers under Act 57-2014 and other Puerto Rico laws and whether such powers conflict with the Oversight Board's powers under PROMESA.	6.20	250.00	1,550.00
3/12/18	JLM	209	Review and consider lawsuit filed by PREC against FOMB and PREPA.	.90	305.00	274.50

O'Neill & Borges LLC

Bill #: 322469

April 4, 2018

3/12/18	JLM	209	Consider issues raised and strategy to address issues in particular PREC powers.	.40	305.00	122.00
3/12/18	JLM	209	Work on brief addressing PREC powers or lack thereof under Act 57.	1.50	305.00	457.50
3/12/18	ILP	209	Continue to draft response to the Puerto Rico Energy Commission's complaint and motion requesting injunction, including arguments to be raised in response to PREC's assertion of its powers under Act 57-2014 and other Puerto Rico laws and whether such powers conflict with the Oversight Board's powers under PROMESA.	6.60	250.00	1,650.00
3/13/18	JLM	209	Work on review and provide comments to revised opposition brief regarding PREC powers.	.50	305.00	152.50
3/13/18	JLM	209	Review Act 57 on PREC powers.	.40	305.00	122.00
3/13/18	ILP	209	Draft edits and revised version of response to the Puerto Rico Energy Commission's complaint and motion requesting injunction, responding to PREC's assertion of its powers under Act 57-2014 and other Puerto Rico laws and whether such powers conflict with PROMESA.	4.90	250.00	1,225.00
3/14/18	DJP	209	File the Notice of Appearance and Request to Receive Notifications to be filed on behalf of Martin J. Bienenstock, Timothy W. Mungovan, Paul V. Possinger, Jeffrey W. Levitan, and Ehud Barak, of Proskauer Rose LLP through the court's electronic filing system in case 18-00024-LTS.	.20	180.00	36.00
3/15/18	ILP	209	Review Opposition of the Oversight Board and the Puerto Rico Electric Power Authority to Motion for Preliminary Judgment by the Puerto Rico Energy Commission. (1.10) Draft edits to Opposition of the Oversight Board and the Puerto Rico Electric Power Authority to Motion for Preliminary Judgment by the Puerto Rico Energy Commission. (.50)	1.60	250.00	400.00
3/16/18	MMB	209	Docket court notice received by email dated March 16, 2018, regarding deadline to file certified translations - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
3/19/18	HDB	209	Respond to queries regarding service and response date to PREC Injunction against PREPA (18-0024).	.20	290.00	58.00
3/20/18	HDB	209	Review and sign-off on Motion for Extension of Time.	.20	290.00	58.00

O'Neill & Borges LLC

Bill #: 322469

April 4, 2018

3/21/18	HDB	209	Finalize and file Urgent Motion for Extension of Time.	.20	290.00	58.00
3/21/18	DJP	209	Prepare and finalize the Word format version of the Proposed Order submitted together with the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for Extension of time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, filed in case 18-024-LTS, in order to send it to the presiding judge.	.20	180.00	36.00
3/21/18	DJP	209	Draft and send email to presiding judge attaching stamped version of the Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for Extension of time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, as filed in case 18-024-LTS.	.20	180.00	36.00
3/23/18	ILP	209	Tel. conf. with G. Marshberg with to discuss strategy in preparation for hearing scheduled for March 27, 2018.	.40	250.00	100.00
3/23/18	ILP	209	Review and analysis of matters related to the Integrated Resources Plan ("IRP") approval process, and the interrelationship, if any, between the IRP and the PREPA fiscal plan.	.80	250.00	200.00
3/26/18	ILP	209	Tel. conf. with G. Marshberg with to discuss strategy in preparation for hearing scheduled for March 27, 2018.	.30	250.00	75.00
3/28/18	ILP	209	Review Order issued by Court denying preliminary injunction requested by the Puerto Rico Energy Commission.	.20	250.00	50.00

TOTAL PROFESSIONAL SERVICES \$ 7,733.00

VOLUME DISCOUNT \$ -773.30

NET PROFESSIONAL SERVICES: \$ 6,959.70

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
PEDRO R. PIERLUISI	.60	395.00	237.00
JERRY LUCAS MARRERO	4.60	305.00	1,403.00
HERMANN BAUER	.60	290.00	174.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 322469

April 4, 2018

ISIS L. PEREZ VELEZ	21.00	250.00	5,250.00
DANIEL J. PEREZ REFOJOS	.60	180.00	108.00
ARTURO HERNANDEZ	1.30	175.00	227.50
EMILIANO TRIGO FRITZ	1.60	200.00	320.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	30.40		\$ 7,733.00

TOTAL THIS INVOICE

\$ 6,959.70

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

April 10, 2018
Bill #: 324094
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 8,433.50
Less Discount	<u>\$ -843.35</u>
Net Professional Services	\$ 7,590.15
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 7,590.15

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 1

RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/06/18	JLM	210	Review Act 57 of 2014 and analyze issue to raise in brief.	.70	305.00	213.50
3/06/18	HDB	209	Revise draft Opposition of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority to Puerto Rico Energy Commission's Urgent Motion for Expedited Consideration of its Motion for Preliminary Injunction. (1.30) Review revised opposition to argue motion draft and finalize (.30) File Opposition to argue Motion (.20) Draft e-mails regarding same (.30) Review AAFAF's Joinder to Opposition and alternative proposed schedule (.30) Review PREC's Reply to Scheduling Motion Objection (.40) Receive and review Order of Scheduling Briefing. (.20)	3.00	290.00	870.00
3/06/18	HDB	221	Receive and review Commonwealth, PREPA, AAFAF, PREPA and FOMB's response to request for additional information by PREPA Creditors.	.20	290.00	58.00
3/06/18	HDB	209	Review issues regarding state court complaint filed by PREC against PREPA.	.90	290.00	261.00
3/06/18	HDB	210	Tel. conf. with GT, Rothschild, Proskauer regarding PREPA Financing needs (in anticipation of hearing).	.50	290.00	145.00
3/06/18	ILP	207	Review complaint filed by the Puerto Rico Energy Commission against the Oversight Board and the Puerto Rico Electric Power Authority.	2.50	250.00	625.00
3/07/18	HDB	210	Review legal issues regarding AAFAF's authority over PREC under Act 2-2017.	.30	290.00	87.00

O'Neill & Borges LLC

Bill #: 324094

April 10, 2018

3/07/18	HDB	209	Review legal issue regarding Title V and Act 57 in preparation for meeting with advisors for Noel Zamot. (.30) Meeting with advisors for Noel Zamot and K. Rifkind regarding (i) Title V issues with PREC; (ii) PREC Litigations and (iii) PREC Reorganizations. (1.80)	2.10	290.00	609.00
3/09/18	CGB	210	Tel. Conf. with J. Levitan and S. Ratner to discuss background of PREPA v. Vitol proceedings and legal issues raised by same.	.50	330.00	165.00
3/09/18	CGB	210	Review emails from J. Levitan forwarding key pleadings in PREPA v. Vitol proceedings.	.10	330.00	33.00
3/09/18	DJP	202	Conduct legal research in connection with the security requirement contained in Fed.R.Civ.P. 65(c) and whether Puerto Rico is exempt from complying when it is the moving party in the context of an injunction.	.90	180.00	162.00
3/11/18	CGB	210	Review and analyze background documents in PREPA v. Vital, Inc., Civil No. 09-02062, specifically, Plaintiff's motion for partial summary judgment (Dkt. 160). (.60) Defendant's Opposing statement of material facts (Dkt. 195). (.40) Defendant's motion for summary judgment (Dkt. 210). (.60) Plaintiff's Follow-up motion for summary judgment and memorandum of law in support thereof (Dkt. 223). (.50) Plaintiff opposition to Defendants motion for summary judgment (Dkt. 238). (.60) Defendant's Opposition to PREPA's second motion for summary judgment (Dkt. 243). (.70) Proposed Pretrial Order (Dkt. 257) (.40) and the Court's Opinion on Recusal issue (Dkt. 317). (.30)	4.10	330.00	1,353.00
3/11/18	CGB	210	Draft chronology of PREPA contract and awards to Vitol, as alleged in Civil No. 09-02062, specifically, Plaintiff's motion for partial summary judgment (Dkt. 160).and D's response thereto (Dkt. 195).	.80	330.00	264.00
3/11/18	CGB	210	Review and analyze updated docket of PREPA v. Vitol claim Civil 09-02242.	.10	330.00	33.00
3/11/18	CGB	210	Review and analyze Appellate Court opinion in PREPA v. Vitol matter, Civil. 09-02242, remanding proceeding to the Commonwealth Courts.	.20	330.00	66.00
3/11/18	CGB	210	Draft bullets analyze main arguments and likelihood of success of same as regards PREPA claims in PREPA v. Vitol matter, Civil. 09-02242.	.80	330.00	264.00

O'Neill & Borges LLC

Bill #: 324094

April 10, 2018

3/11/18	CGB	210	Review and analyze key Puerto Rico case law cited by PREPA in its claims against Vitrol in Civil 09-02242, specifically, Casco v. Barranquitas, 172 DPR 825 (Dkt. 160-1); Jaap Corp. v Dept. of State, 2013 TSPR 11 (dkt. 223-1); De Jesús v. Autoridad de Carreteras, 148 DPR 255 (Dkt. 223-2); Mun. of Quebradillas v Lares, 180 DPR 1003 (dkt. 223-3); RICO Tractor v. Junta, 2004 PR App Lexis 1107 (dkt. 223-4); and CASCO v. Aguadilla, 2004 PR App Lexis 2652 (dkt.223-5).	1.00	330.00	330.00
3/12/18	CGB	210	Review and analyze PREPA's motion to recuse judge (Dkt. 307); Defendant's opposition to the same (Dkt. 310). (.20) PREPA's reply (Dkt.312) and Defendants surreply thereto (Dkt. 314). (.20)	.40	330.00	132.00
3/12/18	CGB	210	Continued to draft bullets to analyze likelihood of success issues in PREPA v. Vitrol matter, Civil. 09-02242.	.70	330.00	231.00
3/12/18	HDB	209	Review notice of removal of PREC State Court Litigation.	.90	290.00	261.00
3/12/18	HDB	209	(18-ap-0021) Receive and review Official Committee of Unsecured Creditors Urgent Consent Motion for Limited Intervention Under Bankruptcy Rule 7024	.40	290.00	116.00
3/12/18	HDB	208	Tel. conf. with David Fernandez, counsel for potential parties seeking to move for relief from the automatic stay, as to proper procedure and issues regarding merits of underlying request.	.30	290.00	87.00
3/12/18	HDB	210	Participate in Conf. Call with N. Zamot with J. Marrero and E. Trigo on PREC issues.	.50	290.00	145.00
3/13/18	CGB	210	Review, revise and finalize preliminary bullets assessing legal theories and likelihood of success of PREPA v. Vitrol civil action and forward same to Proskauer team.	.80	330.00	264.00
3/13/18	CGB	210	Tel. Conf. with J. W. Levitan, M. Rochman and S. Ratner to discuss legal theories and likelihood of success of PREPA v. Vitrol civil action.	.70	330.00	231.00
3/13/18	HDB	209	Review Notice of Removal to 18-AP-0024 (PREC's State Court Complaint against PREPA). (.40) Draft e-mails regarding same. (.10)	.50	290.00	145.00
3/14/18	HDB	209	Review scheduling order on Creditor's Motion to intervene in 18-AP-0021.	.10	290.00	29.00

O'Neill & Borges LLC

Bill #: 324094

April 10, 2018

3/14/18	HDB	208	Receive and review request to lift from the automatic stay in the prepetition cases of Puerto Rico Electric Power Authority v. Sucesión Sastre Wirshing, et al, and Miguel Pedro Sastre Wirshing, et al v. Puerto Rico Electric Power Authority, et al, pending at the Puerto Rico Court of First Instance in San Juan, courtroom with expertise in eminent domain.	.20	290.00	58.00
3/14/18	DJP	206	Review and finalize Notice of Appearance and Request to Receive Notifications to be filed on behalf of Martin J. Bienenstock, Timothy W. Mungovan, Paul V. Possinger, Jeffrey W. Levitan, and Ehud Barak, of Proskauer Rose LLP.	.30	180.00	54.00
3/16/18	JLM	210	Review and consider various documents including draft opposition brief and judge meeting on AAFAF intervention.	.50	305.00	152.50
3/16/18	JLM	207	Review order issued by Judge allowing limited rights to intervene on PREC case.	.10	305.00	30.50
3/19/18	HDB	218	Review tables for monthly fee statements.	.20	290.00	58.00
3/19/18	DJP	207	Review, analyze and organize the Second Interim Fee Application of McKinsey & Company, Inc. Washington D.C. for the Period from October 1, 2017 through January 31, 2018, pertaining to the PREPA Title III Case, in anticipation of its filing.	.40	180.00	72.00
3/21/18	HDB	208	Review Stay Relief Notice regarding State Of Gabriel Fuentes and Evangelina Benjam Otero v. PREPA. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
3/22/18	HDB	206	Review and sign-off on PREPA Post Petition Financing Status Motion.	.30	290.00	87.00
3/22/18	DJP	206	Review and finalize the Informative Motion of the Financial Oversight and Management Board Regarding Status of Postpetition Financing.	.40	180.00	72.00
3/22/18	DJP	206	File the Informative Motion of the Financial Oversight and Management Board Regarding Status of Postpetition Financing through the court's electronic filing system.	.20	180.00	36.00
3/22/18	DJP	206	Draft and send email to Prime Clerk LLC informing of the filing of the Informative Motion of the Financial Oversight and Management Board Regarding Status of Postpetition Financing and requesting service.	.10	180.00	18.00

O'Neill & Borges LLC

Bill #: 324094

April 10, 2018

3/22/18	DJP	206	Draft and send email to presiding judge attaching stamped version of the Informative Motion of the Financial Oversight and Management Board Regarding Status of Postpetition Financing.	.20	180.00	36.00
3/23/18	HDB	208	Review follow up e-mail by Isla del Rio on lift stay request. Draft e-mail regarding same.	.10	290.00	29.00
3/23/18	HDB	208	Receive and review lift stay notice filed on behalf of Dino Demario and Cheryl Steele. (.30) Draft e-mails regarding same. (.10)	.40	290.00	116.00
3/23/18	HDB	210	Review Executive Order appointing receiver on PREPA's Pension system and analysis of the same.	.30	290.00	87.00
3/26/18	HDB	208	Review follow-up-mail from C. Cuprill regarding lift stay notice in connection with The State Of Gabriel Fuentes and Evangelina Benejam Otero v. PREPA	.20	290.00	58.00
3/26/18	HDB	208	Receive and review Isla del Rio Motion for Relief from Stay. (.30) and draft e-mails regarding same. (.10) Review scheduling Order. (.10)	.50	290.00	145.00
3/29/18	HDB	212	Receive and review Notice of Filing of Amended Schedule of Covered Governmental Agencies and Instrumentalities in Connection with the Utilities Order	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 8,433.50

Less Discount \$ -843.35

NET PROFESSIONAL SERVICES: \$ 7,590.15

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	10.20	330.00	3,366.00
JERRY LUCAS MARRERO	1.30	305.00	396.50
HERMANN BAUER	12.40	290.00	3,596.00
ISIS L. PEREZ VELEZ	2.50	250.00	625.00
DANIEL J. PEREZ REFOJOS	2.50	180.00	450.00
Total	28.90		\$ 8,433.50

TOTAL THIS INVOICE

\$ 7,590.15

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

IN ACCOUNT WITH

O'NEILL & BORGES LLC

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE PREPA TITLE III

April 10, 2018
Bill #: 324114
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
March 31, 2018:

Client.Matter: P1705 - 3

RE: FISCAL PLAN

Total Professional Services	\$ 11,219.00
VOLUME DISCOUNT	<u>\$ -1,121.90</u>
Net Professional Services	\$ 10,097.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 10,097.10

IN ACCOUNT WITH

250 AVE MUÑOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 .3
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/01/18	JAC	210	Commence review of draft memorandum on Puerto Rico Electric Power Authority retirement system.	.70	170.00	119.00
3/01/18	ETF	210	Review draft of Spanish version of PREPA bill dated March 1, 2018.	2.30	200.00	460.00
3/02/18	SRD	210	Work on memo regarding PREPA and public service easements.	.80	290.00	232.00
3/02/18	HDB	210	Commence review of proposed amendments to P3 Act.	.70	290.00	203.00
3/05/18	SRD	210	Begin review of PREPA privatization bill.	1.00	290.00	290.00
3/05/18	JLM	210	Review and consider PREC resolution and order issued today ordering PREPA to submit February Fiscal Plan.	.40	305.00	122.00
3/05/18	JLM	210	Prepare for and attend telephone conference with AAFAF legal counsels and discuss recent filing by the Commonwealth, PREC and PREC resolution ordering PREPA to submit Fiscal Plan for review and analysis and steps forward to follow.	.80	305.00	244.00
3/05/18	JAC	210	Examine PREC order requiring PREPA to submit revised Fiscal Plan.	.30	170.00	51.00
3/05/18	JAC	210	Draft summary of PREC order requiring PREPA to submit revised Fiscal Plan.	.70	170.00	119.00
3/05/18	ETF	210	Editing email to FOMB and Proskauer regarding order issued by PREC requiring PREPA to submit a revised fiscal plan.	.30	200.00	60.00
3/06/18	PRP	210	Review PREC Order regarding PREPA Fiscal Plan.	.20	395.00	79.00

O'Neill & Borges LLC

Bill #: 324114

April 10, 2018

3/06/18	SRD	210	Review PREPA privatization bill and study issues regarding amendments to existing laws from financing and real estate standpoint to facilitate sale or concession of PREPA functions.	5.50	290.00	1,595.00
3/06/18	HDB	210	Revise proposed amendments to P3 Act.	.40	290.00	116.00
3/06/18	ILP	210	Work on matters related to order issued by the Puerto Rico Energy Commission with regards to filing of revised Puerto Rico Electric Power Authority fiscal plan.	.40	250.00	100.00
3/06/18	ILP	210	Review matters related to statements included in Official Statements issued by bondholders with regards to ownership of transmission and distribution facilities.	.50	250.00	125.00
3/06/18	ILP	210	Review matters related to governmental actions/legislation that would be necessary to grant a private entity the right to construct new generation facilities and to sell power to the general public at utility-scale in Puerto Rico.	1.00	250.00	250.00
3/06/18	JAC	210	Draft email to R. Hernandez regarding legislative bills to privatize PREPA and reorganize Puerto Rico Energy Commission.	.10	170.00	17.00
3/06/18	JAC	210	Review PREPA privatization Senate bill.	.40	170.00	68.00
3/06/18	FGR	210	Draft summary of PREPA's 2013 Official Statement discussing ownership of PR's transmission and distribution lines.	.90	170.00	153.00
3/07/18	SRD	210	Continue study issues regarding necessary amendments to PR laws to provide legal and practical framework to transfer PREPA operation through P3 agreement.	3.30	290.00	957.00
3/07/18	JLM	210	Follow up status of memo on T&D ownership and that regarding to Proskauer question concerning energy regulation scheme modification should a single party enter to operation PREPA infrastructure on build new generation unit.	.20	305.00	61.00
3/07/18	ETF	210	Prepare fees forecast regarding PREPA.	1.50	200.00	300.00
3/07/18	ETF	210	Review PREPA's privatization legislation.	.60	200.00	120.00
3/08/18	SRD	210	Finalize of table of laws to be amended to facilitate P3 agreement for concession or sale of PREPA assets and circulate for review internally.	4.30	290.00	1,247.00

O'Neill & Borges LLC

Bill #: 324114

April 10, 2018

3/08/18	JLM	210	Review various documents including PS-860 regarding PREPA modernization and consider pending issues.	1.10	305.00	335.50
3/09/18	SRD	210	Finalize and circulate table of proposed amendments to local real estate, P3 and procurement laws in connection with the proposal of a concession of PREPA assets.	2.00	290.00	580.00
3/13/18	JLM	210	Review and consider PS-860 - PREPA transformation Bill.	.60	305.00	183.00
3/13/18	JLM	210	Review amendment being proposed to P3 Act and Act 57.	.50	305.00	152.50
3/19/18	JLM	210	Follow up status of pending response to Proskauer regarding building of power plants and T&D ownership.	.20	305.00	61.00
3/19/18	JLM	210	Start review of memo to Proskauer regarding ownership of the Puerto Rico Power Authority generation and distribution facilities.	.40	305.00	122.00
3/19/18	JLM	210	Review published articles on PREPA modernization/privatization.	.40	305.00	122.00
3/19/18	ILP	210	Review and analysis of the Puerto Rico Electric Power Authority amended Fiscal Plan.	1.60	250.00	400.00
3/19/18	ILP	210	Continue work on draft memorandum regarding ownership of the Puerto Rico Power Authority generation and distribution facilities.	3.10	250.00	775.00
3/23/18	JLM	210	Review revised PREPA Fiscal Plan and comments related thereof.	.70	305.00	213.50
3/23/18	PMR	210	Review PREPA easement table and draft email to the same.	.50	175.00	87.50
3/25/18	HDB	210	Revise notices of violation.	.20	290.00	58.00
3/26/18	PRP	210	Review and analyze report on main components of PREPA proposed Fiscal Plan.	.30	395.00	118.50
3/26/18	ILP	210	Review and analysis of the Puerto Rico Electric Power Authority amended Fiscal Plan.	1.50	250.00	375.00
3/27/18	PRP	210	Review and analyze draft Board letter to Governor regarding PREPA Fiscal Plan.	.80	395.00	316.00
3/28/18	JLM	210	Email exchange with team regarding ownership T&D and memo prepared.	.30	305.00	91.50
3/28/18	JLM	210	Review memo prepared on T&D ownership and discuss with I. Perez.	.20	305.00	61.00

CONFIDENTIAL-ATTORNEY WORK PRODUCT/ATTORNEY/CLIENT PRIVILEGE

O'Neill & Borges LLC

Bill #: 324114

April 10, 2018

3/30/18	PRP	210	Review and analyze PREC's potential role in PREPA Fiscal Plan and Budget approval process.	.20	395.00	79.00
---------	-----	-----	---	-----	--------	-------

TOTAL PROFESSIONAL SERVICES \$ 11,219.00

VOLUME DISCOUNT \$ -1,121.90

NET PROFESSIONAL SERVICES: \$ 10,097.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
PEDRO R. PIERLUISI	1.50	395.00	592.50
SAMUEL ROSADO DOMENECH	16.90	290.00	4,901.00
JERRY LUCAS MARRERO	5.80	305.00	1,769.00
HERMANN BAUER	1.30	290.00	377.00
ISIS L. PEREZ VELEZ	8.10	250.00	2,025.00
PRISCILA M. RAMIREZ SEGARRA	.50	175.00	87.50
JORGE A. CANDELARIA	2.20	170.00	374.00
EMILIANO TRIGO FRITZ	4.70	200.00	940.00
FRANCISCO G. RODRIGUEZ	.90	170.00	153.00
Total	41.90		\$ 11,219.00

TOTAL THIS INVOICE

\$ 10,097.10

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X

**COVER SHEET TO TENTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
APRIL 1, 2018 THROUGH APRIL 30, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	April 1, 2018 through April 30, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$18,112.05
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$3,434.24
Total amount for this invoice:	\$21,546.29

This is a: X monthly ___ interim ___ final application

This is O&B's tenth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for April 2018.

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On July 9, 2018 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

O'Melveny & Myers LLP
Times Square Tower, 7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhland, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

Counsel for PR Fiscal Agency and Financial Advisory Authority:

Marini Pietrantoni Muñiz LLC
MCS Plaza Suite 500, 255 Ponce de León Ave.
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

Counsel for the Official Committee of Unsecured Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despins, Esq.,
lucdespins@paulhastings.com

Casillas, Santiago & Torres, LLC
El Caribe Office Building, 53 Palmeras Street, Suite 1601
San Juan, PR 00901-2419
Attn: Juan J. Casillas Ayala, Esq.,
jcasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq., aaneses@cstlawpr.com

Counsel for the Official Committee of Retired Employees:

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequiera, Esq., ajb@bennazar.org

Jenner & Block LLP
919 Third Ave
New York NY 10022
Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteegen@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Assistant Secretary of Internal
Revenue and Tax Policy,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
Onee East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

Counsel for U.S. Bank National Association:

Maslon LLP
90 South Seventh Street
Suite 3300
Minneapolis, MN 55402
Attn: Clark T. Whitmore, Esq.,
clark.whitmore@maslon.com
William Z. Pentelovitch, Esq.,
bill.pentelovitch@maslon.com
John T. Duffey, Esq., john.duffey@maslon.com
Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

PREPA TITLE III					
Summary of Legal Fees for the Period April 1 through April 30, 2018					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	18.40	\$ 5,336.00
Hermann D. Bauer	Member	Litigation	\$ 145.00	0.20	\$ 29.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	1.20	\$ 396.00
Rosa M. Lazaro	Member	Corporate	\$ 340.00	2.80	\$ 952.00
Jerry Lucas Marrero	Member	Corporate	\$ 305.00	13.50	\$ 4,117.50
Isis L. Perez Velez	Member	Corporate	\$ 250.00	14.90	\$ 3,725.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	0.20	\$ 71.00
Ubaldio M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	1.80	\$ 378.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	4.40	\$ 748.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	2.00	\$ 340.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	3.80	\$ 684.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	4.70	\$ 940.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	14.00	\$ 2,030.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	2.80	\$ 378.00
	Totals			84.70	\$ 20,124.50
	Less: 10% Courtesy discount				\$ (2,012.45)
SUMMARY OF LEGAL FEES					\$ 18,112.05
Note: This summary includes 0.20 hours of non-working travel time for attorney Hermann D. Bauer regarding his trip to PREC Injunction Hearing.					
PREPA TITLE III					
Summary of Disbursements for the Period April 1 through April 30, 2018					
Description - Expenses			Amounts		
Airfare Expense to New York on March 26,2018 for Injunction Hearing RE: Case 18-0021-HDB			\$	541.80	
Ground Transportation to Hotel and Court for Injunction Hearing on March 26,2018 RE: Case 18-0021-HDB			\$	84.84	
Hotel Expense at Fairfield Inn Suites on March 26,2018 for Injunction Hearing RE: Case 18-0021-HDB			\$	277.34	
IRS Stamps			\$	78.00	
Messenger Delivery			\$	15.00	
Parking Fee on April 5,2018 at San Juan Court to Obtain Copy of Complaint and Exhibits in Case SJ2018CU01670-MMB/RML			\$	4.43	
US Legal Support, Inv.130047077, Certified Copy of Transcript of Todd Filsinger-HDB/AAI			\$	2,432.83	
	Totals				\$ 3,434.24
SUMMARY OF DISBURSEMENTS					\$ 3,434.24

<u>PREPA TITLE III</u>			
<u>Summary of Legal Fees for the Period April 1 through April 30, 2018</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	5.60	\$ 1,077.00
203	Hearings and Other Non-filed Communications with the Court	0.40	\$ 83.00
206	Documents filed on behalf of the Board	2.80	\$ 569.00
207	Non-Board Court Filings	2.60	\$ 444.00
208	Stay Matters	2.50	\$ 701.00
209	Adversary Proceeding	14.50	\$ 3,766.00
210	Analysis and Strategy	36.70	\$ 10,226.50
212	General Administration	1.80	\$ 493.00
219	Docketing	0.60	\$ 81.00
220	Translations	14.00	\$ 2,030.00
221	Discovery/2004 Examinations	0.30	\$ 87.00
225	Fee Applications-Proskauer	2.90	\$ 567.00
			\$ 20,124.50
	Less: 10% Courtesy Discount		\$ (2,012.45)
	TOTALS	84.70	\$ 18,112.05

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$16,300.85, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$3,434.24) in the total amount of \$19,735.09.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: GENERAL-PREPA TITLE III 17-4780

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2500 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 324864
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 5,781.50
Less Discount	<u>\$ -578.15</u>
Net Professional Services	\$ 5,203.35
Total Reimbursable Expenses	<u>\$ 2,530.26</u>
TOTAL THIS INVOICE	\$ 7,733.61

O'NEILL & BORGES LLC

2500 LAKE MIDDLE RIVER, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 1
RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/02/18	UMF	225	Draft and finalize monthly fee statements for November, December and January of O'Neill & Borges, charts and invoices attached thereto.	1.50	210.00	315.00
4/04/18	HDB	210	Review Appellee Brief in PREPA Stay relief appeal.	1.10	290.00	319.00
4/06/18	HDB	208	Review Stay Relief Motion filed by Wide Range Corporation.	.20	290.00	58.00
4/06/18	HDB	208	Draft e-mails regarding Stay Relief Motion filed by Wide Range Corporation.	.10	290.00	29.00
4/06/18	HDB	208	Review Stay Relief Motion by Master Link Corporation.	.30	290.00	87.00
4/06/18	HDB	208	Review scheduling Order on Motion and draft e-mail regarding Stay Relief Motion by Master Link Corporation.	.10	290.00	29.00
4/06/18	MMB	219	Docket court notice received by email dated April 6, 2018, regarding deadline to file paper copies of appellees' brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/09/18	HDB	207	Review Limited Objection of Whitefish Energy Holdings, LLC to Second Interim Fee Application of Ankura Consulting, LLC. (.20) and Filsinger Energy. (.10)	.30	290.00	87.00
4/09/18	HDB	210	Review analysis concerning PREPA Pension Fund's standing to assert claims independent of PREPA (.30) and issues regarding validity of constitution of Pension Trust. (.20)	.50	290.00	145.00
4/09/18	HDB	208	Review Lift Stay Notice filed by Irene Perez.	.20	290.00	58.00

Bill #: 324864

May 3, 2018

4/09/18	DJP	225	Review and finalize the Summary Sheet to Second Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the Period October 1, 2017 through January 31, 2018.	.30	180.00	54.00
4/09/18	DJP	225	Organize all exhibits to be filed in support of Summary Sheet to Second Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the Period October 1, 2017 through January 31, 2018.	.20	180.00	36.00
4/09/18	DJP	225	File the Summary Sheet to Second Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the Period October 1, 2017 through January 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
4/09/18	DJP	225	Finalize the Notice of Filing of Summary Sheet to Second Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the Period October 1, 2017 through January 31, 2018.	.30	180.00	54.00
4/09/18	DJP	225	File the Notice of Filing of Summary Sheet to Second Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the Period October 1, 2017 through January 31, 2018, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 324864

May 3, 2018

4/09/18	DJP	225	Draft email to Prime Clerk LLC informing of the filing of the Summary Sheet to Second Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Puerto Rico Electric Power Authority, for the Period October 1, 2017 through January 31, 2018, and corresponding Notice, and requesting service accordingly.	.20	180.00	36.00
4/09/18	MMB	219	Docket court notice received by email dated April 9, 2018, regarding order in court of appeals case 17-2079 granting time extension to file reply brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/16/18	HDB	210	Review letter to FOMB by National Public Finance Guarantee Corporation, Assured Guaranty Corp. and Assured Guaranty Municipal Corp., Syncora Guarantee Inc., the Ad Hoc Group of PREPA Bondholders, and U.S. Bank, as Trustee, regarding complaints about the proposed PREPA Fiscal Plan.	.30	290.00	87.00
4/16/18	HDB	208	Review stay relief notice by Manuel Gonzalez Joy. (.20) Draft e-mails concerning recommendation. (.10)	.30	290.00	87.00
4/17/18	HDB	207	Review Notice of Withdrawal of the Limited Objection of Whitefish Energy Holdings, LLC to Second Interim Fee Application of Filsinger Energy Partners, Inc. (.20) and the Notice of Withdrawal of the Limited Objection of Whitefish Energy Holdings, LLC to Second Interim Fee Application of Ankura Consulting, LLC. (10)	.30	290.00	87.00
4/17/18	UMF	208	Tel. conf. with counsel for Terrenos regarding lift of stay notice.	.30	210.00	63.00
4/18/18	HDB	206	Review and sign-off on affidavit or service of PREPA Bar Date Motion.	.20	290.00	58.00
4/18/18	DJP	206	Review and finalize the Certificate of Service executed by Nelson Morales Rivera, employee of PREPA, in anticipation of its filing.	.30	180.00	54.00
4/18/18	DJP	206	File the Certificate of Service executed by Nelson Morales Rivera, employee of PREPA, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00

Bill #: 324864

May 3, 2018

4/18/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Certificate of Service executed by Nelson Morales Rivera, employee of PREPA, and requesting service.	.10	180.00	18.00
4/19/18	OMA	220	As requested by attorney U. M. Fernandez, prepare certified translation of portions of Exhibit 24 presented at the hearing on Urgent Motion for Post-Petition Financing.	3.00	145.00	435.00
4/20/18	HDB	208	Receive and review Objection to Motion for Relief from Stay filed by Master Link Corporation.	.20	290.00	58.00
4/20/18	HDB	208	Receive and review objection to stay relief motion by Wide Range Corporation.	.30	290.00	87.00
4/23/18	JLM	210	Review article on PREPA's week cash flow forecast.	.20	305.00	61.00
4/23/18	HDB	208	Review Stipulation for Relief from Stay between PREPA and Abengoa entities.	.20	290.00	58.00
4/23/18	HDB	210	Review basis for removal of PREPA Pension Fund Complaint. (.20) Coordinate certified translation thereof (.10)	.30	290.00	87.00
4/23/18	HDB	208	Receive and review stay relief notice by Carmen Rivera Israel. (.20) Draft e-mails regarding the same. (.10)	.30	290.00	87.00
4/24/18	HDB	221	Receive and review Joinder of Assured Guaranty Corp., Assured Guaranty Municipal Corp., National Public Finance Guarantee Corporation, The Ad Hoc Group of PREPA Bondholders, Syncora Guarantee Inc., and U.S. Bank National Association, in its Capacity as PREPA Bond Trustee to Motion to Compel Compliance with February 26, 2018 Order and for Entry of a Protective Order of Ad Hoc Group of General Obligation Bondholders, Ambac Assurance Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., The Mutual Fund Group, and National Public Finance Guarantee Corporation	.30	290.00	87.00
4/24/18	HDB	210	Review reply brief filed by Appellants in stay relief appeal.	.40	290.00	116.00
4/24/18	DJP	203	Contact presiding judge's courtroom deputy and provide her with certified English translation of one of the exhibits used in support of CTO Motion that had been originally submitted in the Spanish language.	.30	180.00	54.00

Bill #: 324864

May 3, 2018

4/24/18	MMB	219	Docket court notice received by email dated April 24, 2018, regarding deadline for appellant Ad Hog Group of PREPA bondholders to file paper copies of reply brief in case 17-2079 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/25/18	JLM	210	Review PREPA Fiscal Plan certification letter.	.10	305.00	30.50
4/26/18	JLM	210	Review article regarding performance based utility regulation that may be used for PREPA modernization and transformation.	.20	305.00	61.00
4/26/18	JLM	210	Review and reply to email from Proskauer regarding new lawsuit filed by ICSE based on IRP and reaction requested.	.20	305.00	61.00
4/26/18	JLM	210	Briefly review complaint filed and request translation of the same for Proskauer.	.40	305.00	122.00
4/26/18	JLM	210	Email exchange regarding lawsuit received and steps forward.	.20	305.00	61.00
4/26/18	JLM	210	Conference with I. Perez regarding based documents to review and offer reaction to Proskauer to lawsuit as requested.	.30	305.00	91.50
4/26/18	HDB	209	Review complaint by ICSE against PREPA regarding declaration that PREPA submitted draft of the fiscal plan is null and void. (.90) Review legal and strategy issues regarding same. (.30) Review certified translations review of the Complaint. (.20)	1.40	290.00	406.00
4/26/18	HDB	210	Partial participation on PREPA Transformation call.	.90	290.00	261.00
4/26/18	ILP	201	Draft email to H. Bauer, G. Mashberg and J. Levittan regarding PREC's power under Act 57, comparing PREC, FOMB and PREPA's authorities, and showing instances in which PREC's authority may overlap with PROMESA.	.30	250.00	75.00
4/26/18	ILP	201	Review emails from K. Finger and P. Possinger regarding ICSE's lawsuit challenging the PREPA fiscal plan as inconsistent with the 2016 Integrated Resources Plan.	.20	250.00	50.00
4/27/18	JLM	210	Review news and articles regarding PREPA modernization and privatization concept on draft bill filed in Congress.	.30	305.00	91.50
4/27/18	JLM	210	Exchange email with team regarding initial reaction to ICSE lawsuit filed.	.10	305.00	30.50

Bill #: 324864

May 3, 2018

4/30/18	HDB	212	Review PREPA Revenue Forecast.	.20	290.00	58.00
4/30/18	HDB	209	Review issues concerning removal of ICSE Complaint.	.30	290.00	87.00
4/30/18	HDB	203	Review Order setting Oral Arguments for PREPA Appeal regarding Injunction/Stay Relief denial.	.10	290.00	29.00
4/30/18	ILP	210	Review and analyze Declaratory Judgment Complaint filed by ICSE. (.70) Draft comments and response to the ICSE's lawsuit challenging the PREPA fiscal plan as inconsistent with the 2016 Integrated Resources Plan. (4.10)	4.80	250.00	1,200.00
4/30/18	MMB	219	Docket court notice received by email dated April 30, 2018, regarding case calendared, designation form, in case 17-2079, PREPA v. Ad Hoc Group - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/30/18	MMB	219	Docket court notice received by email dated April 30, 2018, regarding case calendared, designation form, in COA cases 17-2165, 2166, 2167 PREPA v. Ad Hoc Group - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 5,781.50

Less Discount \$ -578.15

NET PROFESSIONAL SERVICES: \$ 5,203.35

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JERRY LUCAS MARRERO	2.00	305.00	610.00
HERMANN BAUER	8.80	290.00	2,552.00
ISIS L. PEREZ VELEZ	5.30	250.00	1,325.00
UBALDO M. FERNANDEZ BARRERA	1.80	210.00	378.00
DANIEL J. PEREZ REFOJOS	2.30	180.00	414.00
OLGA M. ALICEA	3.00	145.00	435.00
MILAGROS MARCANO BAEZ	.50	135.00	67.50
Total	23.70		\$ 5,781.50

Bill #: 324864

May 3, 2018

EXPENSES

Date	Description	Amount
4/05/18	MESSENGER DELIVERY - 4/05/18	15.00
4/05/18	IRS STAMPS, VOUCHERS- COPY OF DOCUMENT - COMPLAINT EXHIBITS - CASE NO. SJ2018CV01670 - RML	61.20
4/12/18	PARKING FEE ON APRIL 5,2018 AT SAN JUAN COURT TO OBTAIN COPY OF COMPLAINT AND EXHIBITS IN CASE SJ2018CU01670-MMB/RML	4.43
4/18/18	IRS STAMPS FOR COPY OF COMPLAINT IN CASE SJ2018CV01670-MMB/RML	16.80
4/23/18	US LEGAL SUPPORT, INV.130047077, CERTIFIED COPY OF TRANSCRIPT OF TODD FILSINGER-HDB/AAI	2,432.83

TOTAL REIMBURSABLE EXPENSES \$ 2,530.26

TOTAL THIS INVOICE \$ 7,733.61

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: FISCAL PLAN

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 324865
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 3

RE: FISCAL PLAN

Total Professional Services	\$ 6,476.00
VOLUME DISCOUNT	<u>\$ -647.60</u>
Net Professional Services	\$ 5,828.40
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 5,828.40

O'NEILL & BORGES LLC

250 LAKE MIDDLEBURY BLVD SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 3
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/05/18	JLM	210	Review FOMB NOV letter and issues included therein for PREPA to address.	.20	305.00	61.00
4/05/18	JLM	210	Review articles regarding PREPA privatization bill.	.30	305.00	91.50
4/06/18	JLM	210	Review article regarding filed PREPA Fiscal Plan.	.20	305.00	61.00
4/06/18	ILP	210	Review Revised Fiscal Plan and letter by PREPA in response to the Oversight Board comments to previous Fiscal Plan.	.70	250.00	175.00
4/09/18	JLM	210	Exchange emails with H. Bauer regarding call received from N. Zamot and return of call.	.10	305.00	30.50
4/09/18	JLM	210	Review articles regarding PREPA systems and recovery work.	.10	305.00	30.50
4/11/18	JLM	210	Review and analysis of PREPA revised Fiscal Plan and NOV issued.	1.90	305.00	579.50
4/12/18	JLM	210	Review email from S. Negron and revised draft of PREPA Fiscal Plan.	.50	305.00	152.50
4/12/18	JLM	210	Review comments to PREPA Fiscal Plan from I. Perez.	.10	305.00	30.50
4/12/18	JLM	210	Conference with I. Perez regarding the same and steps forward with review of PREPA revised Fiscal Plan.	.30	305.00	91.50
4/12/18	ILP	210	Review and analysis of Amended and Restated Fiscal Plan - preliminary draft dated 4-12-18.	1.80	250.00	450.00
4/13/18	JLM	210	Further email communication regarding comments to PREPA Fiscal Plan.	.30	305.00	91.50
4/13/18	JLM	210	Exchange communications with O&B team regarding review of PREPA Fiscal Plan.	.30	305.00	91.50

Bill #: 324865

May 3, 2018

4/13/18	JLM	210	Continue analysis of PREPA Fiscal Plan in light of communications and comments related thereto.	.90	305.00	274.50
4/13/18	JLM	210	Email exchange regarding comments to PREPA Fiscal Plan.	.30	305.00	91.50
4/13/18	ILP	210	Draft comments and observations to Amended and Restated Fiscal Plan - preliminary draft dated 4-12-18. (.40) Review comments to Amended and Restated Fiscal Plan - preliminary draft dated 4-12-18 by F. Chapados. (.10)	.50	250.00	125.00
4/16/18	JLM	210	Review email and revised PREPA Fiscal Plan.	.60	305.00	183.00
4/16/18	JLM	210	Review comments from FOMB member, C. Garcia to revised PREPA Fiscal Plan document.	.30	305.00	91.50
4/16/18	HDB	210	Review FOMB member, C. Garcia's comments to PREPA Fiscal Plan.	.20	290.00	58.00
4/16/18	ILP	210	Review Restated Fiscal Plan dated 4-15-2018. (2.20) Review Puerto Rico Electric Power Authority Questions and Answers and Areas of Alignment with Government and Revisions. (.30)	2.50	250.00	625.00
4/17/18	JLM	210	Follow up status of final PREPA Fiscal Plan (.20) and discuss with E. Trigo legislative amendment being considered impacting same. (.30)	.50	305.00	152.50
4/17/18	JLM	210	Review article regarding amendments to PREPA privatization bill.	.30	305.00	91.50
4/17/18	HDB	212	Review draft executive summary of PREPA Fiscal Plan.	.60	290.00	174.00
4/18/18	JLM	210	Continue review draft PREPA Fiscal Plan in light of legislative amendments being considered at legislature.	1.40	305.00	427.00
4/18/18	JLM	210	Review articles and news related to PREPA Fiscal Plan published.	.30	305.00	91.50
4/18/18	ILP	210	Review Press Release regarding Fiscal Plan. (.10) Review Media Alert. (.10) Review Restated Fiscal Plan dated 4-17-2018. (1.20).	1.40	250.00	350.00
4/19/18	JLM	210	Attend via website PREPA Fiscal Plans presentation and discussions at the FOMB meeting.	.90	305.00	274.50
4/19/18	JLM	210	Review articles and comments related to PREPA Fiscal Plan certified.	.80	305.00	244.00

Bill #: 324865

May 3, 2018

4/19/18	ILP	210	Review Puerto Rico Electric Power Authority ("PREPA") slides about Fiscal Plan for Board 4-19-2018 meeting. (.20) Review PREPA Questions and Answers prepared for Board 4-19-2018 meeting. (.60) Draft email to S. Brody regarding comments to PREPA Questions and Answers prepared for Board 4-19-2018 meeting. (1.20) Review comments by P. Possinger to PREPA Questions and Answers prepared for Board 4-19-2018 meeting. (.20)	2.20	250.00	550.00
4/19/18	JAC	201	Review and analyze energy matters regarding new Fiscal Plan.	.90	170.00	153.00
4/19/18	JAC	201	Review and analyze FOMB materials for twelfth public meeting.	.60	170.00	102.00
4/19/18	JAC	201	Draft and revise email to I. L. Perez on energy regulator proposals.	.40	170.00	68.00
4/19/18	JAC	201	Review and analyze Reorganization Plan No. 8, regarding Public Service Regulatory Board.	.70	170.00	119.00
4/20/18	JLM	210	Follow up response and comments to inquiry posed by McKinsey to work documents related to PREPA Fiscal Plan.	.10	305.00	30.50
4/20/18	JLM	210	Continue review PREPA Fiscal Plan certified.	.50	305.00	152.50
4/30/18	JP	210	Discuss status of privatization and related matters with E. Trigo.	.20	355.00	71.00
4/30/18	ETF	201	Briefing J. Pietrantonio on status of PREPA fiscal issues.	.20	200.00	40.00

TOTAL PROFESSIONAL SERVICES \$ 6,476.00

VOLUME DISCOUNT \$ -647.60

NET PROFESSIONAL SERVICES: \$ 5,828.40

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JULIO PIETRANTONI	.20	355.00	71.00
JERRY LUCAS MARRERO	11.20	305.00	3,416.00
HERMANN BAUER	.80	290.00	232.00
ISIS L. PEREZ VELEZ	9.10	250.00	2,275.00
JORGE A. CANDELARIA	2.60	170.00	442.00

Bill #: 324865

May 3, 2018

EMILIANO TRIGO FRITZ	.20	200.00	40.00
Total	24.10		\$ 6,476.00

TOTAL THIS INVOICE

\$ 5,828.40

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2500 LA VIE MONTANA RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 324866
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 116.00
VOLUME DISCOUNT	<u>\$ -11.60</u>
Net Professional Services	\$ 104.40
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 104.40

O'NEILL & BORGES LLC

250 LAKE MENDOZA BLVD SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/24/18	HDB	210	Draft e-mail memorandum to Proskauer regarding potential mediators.	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES \$ 116.00

VOLUME DISCOUNT \$ -11.60

NET PROFESSIONAL SERVICES: \$ 104.40

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.40	290.00	116.00
Total	.40		\$ 116.00

TOTAL THIS INVOICE \$ 104.40

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2500 LA VIE MONTANA RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 324868
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 805

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

Total Professional Services	\$ 319.00
VOLUME DISCOUNT	<u>\$ -31.90</u>
Net Professional Services	\$ 287.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 287.10

O'NEILL & BORGES LLC

Client.Matter: P1705 . 805

RE: 17-00256-LTS PREPA ET AL V. PUERTO RICO ENERGY COMM.-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/26/18	HDB	210	Tel. conf. with G. Mashberg and J. Levitan regarding pending PREC litigations.	.40	290.00	116.00
4/27/18	HDB	209	Tel. conf with Proskauer, Greenberg and OMM regarding various PREC litigations and strategy.	.70	290.00	203.00

TOTAL PROFESSIONAL SERVICES	\$ 319.00
VOLUME DISCOUNT	<u>\$ -31.90</u>
NET PROFESSIONAL SERVICES:	\$ 287.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.10	290.00	319.00
Total	1.10		\$ 319.00

TOTAL THIS INVOICE **\$ 287.10**

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00021-LTS PR ENERGY COMM. V FOMB-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 324869
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 807

RE: 18-00021-LTS PR ENERGY COMM. V FOMB-CGB

Total Professional Services	\$ 321.50
VOLUME DISCOUNT	<u>\$ -32.15</u>
Net Professional Services	\$ 289.35
Total Reimbursable Expenses	<u>\$ 903.98</u>
TOTAL THIS INVOICE	\$ 1,193.33

O'NEILL & BORGES LLC

2500 LAKE MICHIGAN, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 807

RE: 18-00021-LTS PR ENERGY COMM. V FOMB-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/02/18	HDB	209	Review joint unopposed urgent motion of the Financial Oversight and Management Board and AAFAF for Extension of time to Respond to PREC's Adversary Complaint.	.20	290.00	58.00
4/02/18	MMB	209	Docket court notice received by email dated April 2, 2018, regarding transcript of March 27, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/03/18	HDB	209	Receive and review Court Order.	.20	290.00	58.00
4/03/18	MMB	209	Docket court notice received by email dated April 3, 2018, regarding order dkt. 76 granting joint motion dkt. 75 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/10/18	JLM	210	Review PREC voluntary dismissal without prejudice and article related thereof.	.30	305.00	91.50
4/11/18	HDB	209	Review Notice of Dismissal (.20) and Order dismissing adversary proceeding. (.10)	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES

\$ 321.50

VOLUME DISCOUNT

\$ -32.15

NET PROFESSIONAL SERVICES:

\$ 289.35

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JERRY LUCAS MARRERO	.30	305.00	91.50
HERMANN BAUER	.70	290.00	203.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00

Bill #: 324869

May 3, 2018

Total	1.20	\$ 321.50
--------------	-------------	------------------

EXPENSES

Date	Description	Amount
4/25/18	AIRFARE EXPENSE TO NEW YORK ON MARCH 26,2018 FOR INJUNCTION HEARING RE: CASE 18-0021-HDB	541.80
4/25/18	GROUND TRANSPORTATION TO HOTEL AND COURT FOR INJUNCTION HEARING ON MARCH 26,2018 RE: CASE 18-0021-HDB	84.84
4/25/18	HOTEL EXPENSE AT FAIRFIELD INN SUITES ON MARCH 26,2018 FOR INJUNCTION HEARING RE: CASE 18-0021-HDB	277.34

TOTAL REIMBURSABLE EXPENSES \$ 903.98

TOTAL THIS INVOICE \$ 1,193.33

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2500 LA VIE MONTANA RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 324870
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Total Professional Services	\$ 733.00
VOLUME DISCOUNT	<u>\$ -73.30</u>
Net Professional Services	\$ 659.70
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 659.70

O'NEILL & BORGES LLC

2250 LAKE MICHIGAN DRIVE SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/02/18	ILP	201	Tel. conf. with G. Marshberg to discuss matters related to extension request to file response to complaint filed by the Puerto Rico Energy Commission.	.20	250.00	50.00
4/02/18	ILP	206	Review draft urgent motion for extension of time to respond to the Puerto Rico Energy Commission adversary complaint and comments to same.	.30	250.00	75.00
4/03/18	HDB	206	Review and sign-off on joint unopposed urgent motion of the Financial Oversight and Management Board and AAFAF for Extension of Time to Respond to PREC's Complaint.	.20	290.00	58.00
4/03/18	MMB	219	Docket court notice received by email dated April 3, 2018, regarding order dkt. 18 granting joint motion dkt. 17 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
4/26/18	OMA	220	As requested by attorneys H. D. Bauer, J. L. Marrero, and I. L. Perez, prepare certified translations of documents into English: Complaint and Summons, in Civ. No. SJ2018CV02357.	3.30	145.00	478.50
4/30/18	HDB	212	Review notice of partial dismissal.	.20	290.00	58.00
TOTAL PROFESSIONAL SERVICES						\$ 733.00
VOLUME DISCOUNT						<u>\$ -73.30</u>
NET PROFESSIONAL SERVICES:						\$ 659.70

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
------	-------	------	-------

Bill #: 324870

May 3, 2018

HERMANN BAUER	.40	290.00	116.00
ISIS L. PEREZ VELEZ	.50	250.00	125.00
OLGA M. ALICEA	3.30	145.00	478.50
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	4.30		\$ 733.00

TOTAL THIS INVOICE

\$ 659.70

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2250 LA VIE MUNDI RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 326201
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Total Professional Services	\$ 6,348.50
VOLUME DISCOUNT	<u>\$ -634.85</u>
Net Professional Services	\$ 5,713.65
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 5,713.65

O'NEILL & BORGES LLC

2500 LAKE MIDDLE RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/05/18	RML	210	Review order complaint and injunction request filed by trustees of PREPA plan.(.50) Obtain exhibits regarding same.(.20)	.70	340.00	238.00
4/05/18	MMB	207	Conference with R. M. Lázaro regarding instructions to obtain copy of exhibits to complaint SJ2018CV01670.	.10	135.00	13.50
4/05/18	MMB	207	Visit to the court of San Juan to obtain copy of exhibits to complaint in case SJ2018CV01670, Rivera Rivera v. Commonwealth of Puerto Rico, as requested by R. M. Lázaro.	1.60	135.00	216.00
4/05/18	MMB	207	Obtain Internal Revenue stamp from accounting department for copies of exhibits to complaint in case SJ2018CV01670, Rivera Rivera v. Commonwealth of Puerto Rico, coordinate delivery thereof.	.30	135.00	40.50
4/07/18	ETF	209	Review order from San Juan Superior Court regarding PREPA retirement system. (.70) Review PR Water Resources Authority resolution creating the system dated June 1945. (.10) Studying whether PREPA's enabling act authorizes the creation of a pension system. (.60) Review PREPA's pension regs. (.80) Draft email regarding same. (.20)	2.40	200.00	480.00
4/09/18	RML	210	Review complaint and arguments presented to argue fiduciary of the PREPA plan standing to appear on behalf of plan.	1.50	340.00	510.00
4/09/18	RML	210	Review and amend email to E. Barak regarding position on arguments of PREPA retirement system as separate legal entity.	.60	340.00	204.00
4/09/18	JAC	210	Analyze issues regarding Puerto Rico Electric Power Authority's retirement system.	.80	170.00	136.00

Bill #: 326201

May 3, 2018

4/09/18	JAC	210	Review email by E. Trigo Fritz regarding Puerto Rico Electric Power Authority's retirement system.	.20	170.00	34.00
4/09/18	JAC	210	Review and analyze complaint filed by trustees of the Puerto Rico Electric Power Authority's retirement system against the Puerto Rico Electric Power Authority, et al.	.80	170.00	136.00
4/09/18	ETF	201	Prepare memo summary for Proskauer regarding complaint filed by the Trustees for the PREPA Retirement System against the Governor regarding Executive Order 2018-12.	1.40	200.00	280.00
4/10/18	ETF	201	Edit memo for Proskauer regarding complaint filed by the Trustees for the PREPA Retirement System against the Governor regarding Executive Order 2018-12.	.30	200.00	60.00
4/10/18	ETF	201	Review "Authority" definition under PREPA's trust agreement.	.40	200.00	80.00
4/22/18	HDB	209	Review Pensioners' State Court Lawsuit against PREPA and PREPA Pension Plan, for injunction and other remedies.	.80	290.00	232.00
4/23/18	OMA	220	As requested by attorney H. D. Bauer, prepare certified translations into English of documents, including "Complaint and Petition for Injunction" in Case No. SJ2018CV01670 - pages 1-8.	1.50	145.00	217.50
4/24/18	HDB	212	Revise certified translations of the PREPA Pension Plan Complaint (.20) and TRO/Preliminary Injunction. (.30) Draft e-mails regarding same. (.10)	.60	290.00	174.00
4/24/18	OMA	220	As requested by attorney H. D. Bauer, prepare certified translations into English of document - "Complaint and Petition for Injunction" - Case No. SJ2018CV01670 - pages 8-19 of the original document.	2.60	145.00	377.00
4/24/18	OMA	220	As requested by attorney H. D. Bauer, prepare certified translations into English of document - "Request for Provisional and Permanent Injunction" in Case No. SJ2018CV01670, pages 1 to 25 of the original document.	3.60	145.00	522.00
4/27/18	CGB	209	Download and identify available pleadings in civil action Rivera v PREPA to be submitted as Exhibits in removal of action to Title III proceeding.	.60	330.00	198.00

Bill #: 326201

May 3, 2018

4/27/18	HDB	209	Tel. conf. with E. Barack and P. Possinger regarding removal of PREPA Pension Plan litigation (.30) Tel. conf. with J. El Koury regarding removal of Pension Plan litigation (.30). Draft e-mail to Proskauer regarding discussions with J. El Koury regarding removal of Pension Plan Litigation. (.10) Edit draft Notice of Removal (.60) Review e-mails regarding discussions with Greenberg (.10) Conference call with Proskauer and J. El Koury regarding removal of PREPA Pension Fund Litigation (.30) Tel. conf. with M. Yassin. (.20) Review additional pleadings filed in PREPA Pension Plan Litigation. (.50) Draft motion for leave to file in Spanish and for extension of time to submit translations. (.30) Finalize and file Notice of Removal. (1.00) Finalize and file motion for leave to file in Spanish. (.20) Coordinate service of motions. (.20)	4.10	290.00	1,189.00
4/27/18	DJP	206	Review and analyze draft of Notice of Removal to be filed in connection with the following civil action: José Ramón Rivera Rivera, et al., v. Commonwealth of Puerto Rico, et al., Civil No. SJ2018cv01670 filed in the Commonwealth of Puerto Rico Court of First Instance, San Juan Superior Court.	.60	180.00	108.00
4/27/18	DJP	206	Review and analyze draft of the Motion for Leave to file Spanish Language and for an Extension of Time to Submit Certified English Translations, to be filed in connection with the following civil action: José Ramón Rivera Rivera, et al., v. Commonwealth of Puerto Rico, et al., Civil No. SJ2018cv01670 filed in the Commonwealth of Puerto Rico Court of First Instance, San Juan Superior Court.	.30	180.00	54.00
4/27/18	DJP	206	Draft and send email to presiding judge attaching the stamped version of the Notice of Removal filed in connection with the following civil action: José Ramón Rivera Rivera, et al., v. Commonwealth of Puerto Rico, et al., Civil No. SJ2018cv01670 filed in the Commonwealth of Puerto Rico Court of First Instance, San Juan Superior Court, as well as the Motion for Leave to file Spanish Language and for an Extension of Time to Submit Certified English Translations.	.20	180.00	36.00
4/30/18	CGB	209	Review and revise informative motion filed in local Court SJ2018CV01670, Rivera v. PREPA, informing of removal to USDC.	.30	330.00	99.00

Bill #: 326201

May 3, 2018

4/30/18	CGB	209	Electronically file in SUMAC filing system informative motion filed in local Court SJ2018CV01670, Rivera v. PREPA, informing of removal to USDC.	.30	330.00	99.00
4/30/18	HDB	209	PREPA Pension Plan Removal - Follow-up on payment of filing fee (.10) and notice to state court. (.10) Review issues regarding additional pleadings. (.20) Tel. conf. counsel for PREPA. (.30)	.70	290.00	203.00
4/30/18	DJP	206	Contact presiding judge's courtroom deputy clerk to discuss payment of filing fee in connection with the Notice of Removal filed in connection with civil action José Ramón Rivera Rivera, et al., v. Commonwealth of Puerto Rico, et al., Civil No. SJ2018cv01670 and coordinate payment of said filing fee.	.40	180.00	72.00
4/30/18	PAG	209	Draft the notice of the filing a removal to the U.S. District Court for the District of Puerto Rico to be filed with the local Court.	.90	170.00	153.00
4/30/18	PAG	209	File with the local court the motion informing removal to the U.S. District Court for the District of Puerto Rico in Rivera V. PREPA, SJ2018-CV-1670.	.20	170.00	34.00
4/30/18	PAG	209	Read and analyze the Complaint filed in local court, (.30) the Notice for Removal, (.30) and the Motion for Leave to File Spanish Language Documents and Extension of Time to File Certified English Translations in Rivera v. PREPA. (.30)	.90	170.00	153.00

TOTAL PROFESSIONAL SERVICES \$ 6,348.50

VOLUME DISCOUNT \$ -634.85

NET PROFESSIONAL SERVICES: \$ 5,713.65

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	2.80	340.00	952.00
CARLA GARCIA BENITEZ	1.20	330.00	396.00
HERMANN BAUER	6.20	290.00	1,798.00
DANIEL J. PEREZ REFOJOS	1.50	180.00	270.00
JORGE A. CANDELARIA	1.80	170.00	306.00
EMILIANO TRIGO FRITZ	4.50	200.00	900.00
PAULA A. GONZALEZ MONTALVO	2.00	170.00	340.00

Bill #: 326201

May 3, 2018

OLGA M. ALICEA	7.70	145.00	1,116.50
MILAGROS MARCANO BAEZ	2.00	135.00	270.00
Total	29.70		\$ 6,348.50

TOTAL THIS INVOICE

\$ 5,713.65

O'NEILL & BORGES LLC

May 3, 2018

FOMB IN RE PREPA TITLE III

RE: NON-WORKING TRAVEL

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2500 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

May 3, 2018
Bill #: 326221
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending April 30, 2018:

Client.Matter: P1705 - 2

RE: NON-WORKING TRAVEL

Total Professional Services	\$ 29.00
VOLUME DISCOUNT	<u>\$ -2.90</u>
Net Professional Services	\$ 26.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 26.10

IN ACCOUNT WITH

2500 LAKE MUNIZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 2
RE: NON-WORKING TRAVEL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/13/18	HDB	212	Review comments by I.Perez to PREPA Fiscal Plan submission.	.20	145.00	29.00

TOTAL PROFESSIONAL SERVICES	\$ 29.00
VOLUME DISCOUNT	<u>\$ -2.90</u>
NET PROFESSIONAL SERVICES:	\$ 26.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.20	145.00	29.00
Total	.20		\$ 29.00

TOTAL THIS INVOICE **\$ 26.10**

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X

**COVER SHEET TO ELEVENTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
MAY 1, 2018 THROUGH MAY 31, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	May 1, 2018 through May 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$64,737.90
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$4,317.19
Total amount for this invoice:	\$69,055.09

This is a: X monthly ___ interim ___ final application

This is O&B's eleventh monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for May 2018.

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On July 9, 2018 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

O'Melveny & Myers LLP
Times Square Tower, 7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhlund, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

Counsel for PR Fiscal Agency and Financial Advisory Authority:

Marini Pietrantoni Muñoz LLC
MCS Plaza Suite 500, 255 Ponce de León Ave.
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

Counsel for the Official Committee of Unsecured Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.,
lucdespins@paulhastings.com

Casillas, Santiago & Torres, LLC
El Caribe Office Building, 53 Palmeras Street, Suite 1601
San Juan, PR 00901-2419
Attn: Juan J. Casillas Ayala, Esq.,
jcasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq., aaneses@cstlawpr.com

Counsel for the Official Committee of Retired Employees:

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequeira, Esq., ajb@bennazar.org

Jenner & Block LLP
919 Third Ave
New York NY 10022
Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteeg@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Assistant Secretary of Internal
Revenue and Tax Policy,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
Onee East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

Counsel for U.S. Bank National Association:

Maslon LLP
90 South Seventh Street
Suite 3300
Minneapolis, MN 55402
Attn: Clark T. Whitmore, Esq.,
clark.whitmore@maslon.com
William Z. Pentelovitch, Esq.,
bill.pentelovitch@maslon.com
John T. Duffey, Esq., john.duffey@maslon.com
Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

PREPA TITLE III					
Summary of Legal Fees for the Period May 1 through May 31, 2018					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	41.70	\$ 12,093.00
Jose R. Cacho	Member	Corporate	\$ 340.00	3.80	\$ 1,292.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	7.00	\$ 2,310.00
Carlos E. George	Member	Labor	\$ 245.00	3.60	\$ 882.00
Rosa M. Lazaro	Member	Corporate	\$ 340.00	8.70	\$ 2,958.00
Jerry Lucas Marrero	Member	Corporate	\$ 305.00	11.00	\$ 3,355.00
Pedro R. Pierluisi	Member	Corporate	\$ 395.00	7.20	\$ 2,844.00
Julio Pietrantonio	Member	Corporate	\$ 355.00	19.60	\$ 6,958.00
Isis L. Perez Velez	Member	Corporate	\$ 250.00	36.10	\$ 9,025.00
Antonio L. Collazo	Jr. Member	Corporate	\$ 210.00	15.70	\$ 3,297.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.90	\$ 189.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	17.70	\$ 3,009.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	17.30	\$ 2,941.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	21.40	\$ 3,852.00
Rosangela Torres Torres	Associate	Labor	\$ 160.00	11.80	\$ 1,888.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	29.50	\$ 5,900.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	57.90	\$ 8,395.50
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	5.50	\$ 742.50
	Totals			316.40	\$ 71,931.00
	Less: 10% Courtesy discount				\$ (7,193.10)
SUMMARY OF LEGAL FEES					\$ 64,737.90
PREPA TITLE III					
Summary of Disbursements for the Period May 1 through May 31, 2018					
Description - Expenses			Amounts		
Clerk's Office - US District Courts, Filing Fee RE: Notice of Removal Case 18-00053-LTS-DJP/HDB			\$		400.00
Clerk's Office - US District Courts, Filing Fee RE: Notice of Removal-DJP/HDB			\$		400.00
Duplicating			\$		24.70
Duplicating-Color			\$		3.75
Messenger Delivery			\$		42.00
Rita, Inv.2912, Professional Fees RE: Translation of Motion to Dismiss filed by Commonwealth, Motion to Dismiss filed by PREPA, and Motion for Reissue of Service filed by Plaintiffs-DJP/HDB			\$		3,446.74
	Totals				\$ 4,317.19
SUMMARY OF DISBURSEMENTS					\$ 4,317.19

<u>PREPA TITLE III</u>			
<u>Summary of Legal Fees for the Period May 1 through May 31, 2018</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	24.60	\$ 6,775.50
202	Legal Research	8.60	\$ 2,341.50
203	Hearings and Other Non-filed Communications with the Court	17.00	\$ 3,076.00
206	Documents filed on behalf of the Board	18.50	\$ 3,497.00
207	Non-Board Court Filings	0.60	\$ 174.00
208	Stay Matters	4.50	\$ 1,017.00
209	Adversary Proceeding	41.90	\$ 9,184.00
210	Analysis and Strategy	94.80	\$ 24,043.00
212	General Administration	9.30	\$ 2,697.00
213	Labor, Pension Matters	28.60	\$ 8,984.00
216	Confirmation	2.50	\$ 500.00
218	Employment and Fee Applications	0.90	\$ 189.00
219	Docketing	1.70	\$ 243.00
220	Translations	62.00	\$ 8,949.00
221	Discovery/2004 Examinations	0.90	\$ 261.00
			\$71,931.00
	Less: 10% Courtesy Discount		\$ (7,193.10)
	TOTALS	316.40	\$64,737.90

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$58,264.11, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$4,317.19) in the total amount of \$62,581.30.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: GENERAL-PREPA TITLE III 17-4780

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327243
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 33,123.50
Less Discount	<u>\$ -3,312.35</u>
Net Professional Services	\$ 29,811.15
Total Reimbursable Expenses	<u>\$ 470.45</u>
TOTAL THIS INVOICE	\$ 30,281.60

O'NEILL & BORGES LLC

2250 LAKE MICHIGAN, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 1
RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/01/18	HDB	212	Draft e-mail report to Proskauer of call with PREPA's attorney regarding PREPA Pension Fund litigation.	.20	290.00	58.00
5/01/18	HDB	208	Review letter from counsel following upon stay relief notice by the state of Gabriel Fuentes Vazquez and Evangelina Benejam Otero v. PREPA. (.10) Draft e-mail regarding the same (.10)	.20	290.00	58.00
5/01/18	HDB	212	Review analysis of pleading deficiencies and grounds to dismiss ICSE's complaint (.40) Exchange e-mails with Proskauer regarding strategy for call with F. Agrait. (.20) Tel. conf. with F. Agrait regarding ICSE Complaint against PREPA. (.40) Draft e-mail to Proskauer (.10) and to J. El Koury regarding matters discussed with F. Agrait. (.10)	1.20	290.00	348.00
5/01/18	HDB	208	Review Memorandum Order denying Master Link's Motion for Relief from Stay. (.20) Draft e-mail to Proskauer regarding same. (.10)	.30	290.00	87.00
5/03/18	JRC	210	Review new P3 regulations and recent amendments to P3 legislation. (1.00) Conference call with K. Rifkind and E. Trigo to discuss interaction between the P3 local legislation and PROMESA Title V. (.50)	1.50	340.00	510.00
5/03/18	JLM	210	Telephone conference with I. Perez regarding action items received regarding PREPA transformation and affected legislation.	.30	305.00	91.50
5/03/18	JLM	210	Email exchange regarding request from Proskauer regarding PREPA transformation and affected legislation.	.30	305.00	91.50
5/03/18	HDB	210	Review proposed draft Protocol for PREC litigations.	.30	290.00	87.00

Bill #: 327243

June 5, 2018

5/03/18	ETF	210	Review recent amendments to P3 Act. (.50) Tel. call with K. Rifkind regarding aligning Title V and P3 processes. (.30)	.80	200.00	160.00
5/04/18	JRC	210	Review email from K. Rifkind regarding proposed joint process for P3 and Title V projects. (.40). Discuss issues of proposal with E. Trigo. (.40) Review certain sections of P3 statute. (.30)	1.10	340.00	374.00
5/04/18	JLM	210	Briefly review prior memos prepared and sent to Proskauer regarding PREPA and to be used in response to new queries.	.40	305.00	122.00
5/04/18	HDB	212	Draft e-mail on pending PREPA legal issues and deliverables.	.20	290.00	58.00
5/04/18	HDB	210	Review Letter from ICSE to N. Jaresko regarding PREC, IRP and energy policy.	.30	290.00	87.00
5/04/18	ILP	210	Analyze matters with regards to legislation that would be required to implement the PREPA Transformation.	4.50	250.00	1,125.00
5/04/18	ETF	210	Respond to K. Rifkind's proposed structure regarding P3 Act / PROMESA Title 5 processes. (.10) Prepare outline of P3 Act. (1.30)	1.40	200.00	280.00
5/07/18	JRC	210	Further analysis of request from K. Rifkind for flow chart to include P3 process within Title V initiatives.	.40	340.00	136.00
5/07/18	JLM	201	Review PREC Resolution regarding rates. (.30) Analyze preliminary comments from I. Perez for response to provide to Proskauer inquiring. (.30)	.60	305.00	183.00
5/07/18	JLM	210	Email exchange related to inquiries posed by Proskauer and work related thereof about PREPA modernization strategy.	.30	305.00	91.50
5/07/18	JLM	210	Conference with I. Perez regarding research at hand to provide response to Proskauer's inquiries PREPA modernization strategy.	.30	305.00	91.50
5/07/18	JLM	210	Continue review prior memos regarding PREPA matter and to use in response to Proskauer inquiries regarding PREPA modernization strategy.	.50	305.00	152.50
5/07/18	JLM	210	Review various articles related to PREPA modernization and privatization.	.30	305.00	91.50

Bill #: 327243

June 5, 2018

5/07/18	HDB	209	Tel. conf. with PREPA Team and Proskauer regarding PREC litigation strategy. (.50) Review e-mail briefing of tel. conf. with PREC's counsel. (.20) Review e-mail discussing PREC members hold-over appointments. (.20)	.90	290.00	261.00
5/07/18	HDB	209	Tel. conf. counsel for ICSE regarding dismissal of complaint against PREPA (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
5/07/18	HDB	221	Review PREPA's Objection to the Joinder of Assured Guaranty Corp., Assured Guaranty Municipal Corp., National Public Finance Guarantee Corporation, the Ad Hoc Group of PREPA Bondholders, Syncora Guarantee Inc., and U.S. Bank National Association, in its capacity as PREPA Bond Trustee to Motion to Compel Compliance with February 26, 2018 Order and for Entry of a Protective Order	.20	290.00	58.00
5/07/18	ILP	210	Analyze matters with regards to local legislation currently in place that could impede the transformation of PREPA.	1.50	250.00	375.00
5/07/18	ILP	210	Review and analyze Order issued by the Puerto Rico Energy Commission (PREC) with regards to new rate review process. (.70) Draft initial preliminary comments to foregoing Order issued by PREC with regards to new rate review process. (.80)	1.50	250.00	375.00
5/07/18	ILP	203	Participate in telephone conference with H. Bauer, G. Mashberg and other attorneys from Proskauer, to discuss matters related to Order issued by the Puerto Rico Energy Commission with regards to rate review process and letter to the FOMB by the ICSE.	.50	250.00	125.00
5/07/18	ILP	210	Draft outline of issues to be discussed memorandum to analyze local legislation currently in place that could impede or impact the process for the transformation of PREPA.	2.90	250.00	725.00
5/07/18	ETF	210	Review P3 Act's contract award processes.	1.30	200.00	260.00
5/08/18	JLM	201	Analyze rate order from PREC and scope of the same in light of Act 57 mandate.	.30	305.00	91.50
5/08/18	JLM	210	Review draft response to inquiry received from Proskauer regarding PREPA modernization.	.40	305.00	122.00

Bill #: 327243

June 5, 2018

5/08/18	JLM	210	Exchange emails with G. Mashberg related to various inquiries received from Proskauer and issues raised.	.30	305.00	91.50
5/08/18	HDB	210	Tel. conf. with McKinsey regarding ICSE Letter and proposed response.	.50	290.00	145.00
5/08/18	HDB	208	Review stay relief notice by Rafael Lugo Prats Esq. (.20) Draft e-mails regarding same (.10)	.30	290.00	87.00
5/08/18	ILP	210	Analysis of potential causes of action under Act 57-2014 to citizens for violations to the Integrated Resources Plan.	.90	250.00	225.00
5/08/18	ILP	210	Analysis of matters regarding interrelation between IRP issued by the Puerto Rico Electric Power Authority on 2015 and Modified IRP order issued by the Puerto Rico Energy Commission on September 2016.	2.70	250.00	675.00
5/08/18	ALC	201	Work on initial review of PREC order in connection with special proceedings to establish PREPA's revenue requirement to advise Proskauer and FOMB on changes proposed by PREC and consequences over PREC's 2017 Rate-case order. (2.10) Further work on analysis of its implications over 2017 rate case orders. (1.20)	3.30	210.00	693.00
5/08/18	ETF	210	Draft outline regarding P3 award process and synchronization with Title V.	2.20	200.00	440.00
5/09/18	JRC	210	Review P3 statute in connection with summary requested by K. Rifkind of FOMB. (.50) Exchange various emails with K. Rifkind and E. Trigo regarding how to organize P3 and Title V write-up. (.30)	.80	340.00	272.00
5/09/18	JLM	201	Review recent issues raised by PREC rate Resolution and preliminary differences noted on the rate resolution and mandate to consider debt service in rate development and adoption.	.40	305.00	122.00
5/09/18	JLM	210	Email exchange with O&B team related to response to Proskauer inquiries concerning PREPA transformation.	.30	305.00	91.50
5/09/18	JLM	210	Analyze use of P3 process to move PROMESA Title V process and potential issues with energy projects.	.40	305.00	122.00
5/09/18	JLM	210	Review prior P3 materials in hand to assist with response to inquiry regarding P3 and Title V matters.	.30	305.00	91.50
5/09/18	JLM	210	Review position paper used by CW during Senate hearing where PREPA matters were discussed.	.60	305.00	183.00

Bill #: 327243

June 5, 2018

5/09/18	HDB	212	Review PREC Statement to Senate Panel. (.40) Exchange e-mails with McKinsey regarding the same. (.20)	.60	290.00	174.00
5/09/18	HDB	210	Review PREC's 2019 Rate Order (.40) Draft e-mail regarding application of rules and executive order review powers to PREC Orders. (.20) Tel. conf. with Proskauer regarding PREC rate order, meeting with PREC and other issues. (.60)	1.20	290.00	348.00
5/09/18	HDB	208	Review Motion for Relief from Stay from M. Solar Engineering. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
5/09/18	ILP	201	Tel. conf. with P. Possinger, G. Marshberg, and H. Bauer, among others, to discuss matters related to the Puerto Rico Energy Commission with regards to new rate review process.	.60	250.00	150.00
5/09/18	ILP	210	Analyze orders previously issued by the Puerto Rico Energy Commission (PREC) with regards to the permanent rate review case (2017 Rate Review) to determine how Order issued by PREC with regards to new rate review process (2018 Rate Review for FY 2019) could be affected.	2.90	250.00	725.00
5/09/18	ILP	201	Review testimony by the Puerto Rico Energy Commission (PREC) before the U.S. Senate Committee on Energy and Natural Resources. (.80) Review emails from H. Bauer and A. Bielenberg regarding questions about PREC's testimony. (.20)	1.00	250.00	250.00
5/09/18	ILP	210	Analyze Regulation issued by the Puerto Rico Energy Commission regarding rate review case to determine applicability to Rate Case for FY 2019.	1.40	250.00	350.00
5/09/18	ALC	201	Analysis of PREC's Final Resolution and Order (2017 Rate -case resolution) for comparison purposes in connection with ongoing analysis of PREC's order dated May 4, 2018 establishing special proceedings to set 2019 Revenue requirement for PREPA. (2.90) Continue work on analysis of PREC's order issued in May 2018 regarding special proceedings to set PREPAs 2019 revenue requirement and its implications over the 2017 Rate-case by considering subsequent modifications to the original Rate - Case order via PREPA's motion for reconsideration and request for clarifications.(.60) Draft outline of memo/summary of analysis as requested by Proskauer. (.40)	3.90	210.00	819.00

Bill #: 327243

June 5, 2018

5/09/18	ETF	210	Draft memorandum setting forth P3 Act process and synchronization with Title V outline.	5.10	200.00	1,020.00
5/10/18	JLM	210	Edit response to inquiry received from Proskauer regarding PREPA modernization.	.40	305.00	122.00
5/10/18	JLM	210	Analyze Myriad of options for PREPA modernization and scope of response.	.30	305.00	91.50
5/10/18	HDB	210	Tel. conf with Proskauer, Greenberg, R3 regarding PREC Litigation strategy.	.50	290.00	145.00
5/10/18	HDB	212	Further revisions to PREC Statement. (.20) Draft e-mail to McKinsey outlying the FOMB's challenges with PREC on policy issues. (.40)	.60	290.00	174.00
5/10/18	HDB	208	Review Stipulation resolving Sucesión Wirshing Stay Relief Motion.	.20	290.00	58.00
5/10/18	ILP	210	Continue to draft memorandum regarding local legislation currently in place that could impede or impact the process for the transformation of PREPA.	4.60	250.00	1,150.00
5/10/18	ILP	201	Review questions and comments to testimony by the Puerto Rico Energy Commission (PREC) before the U.S. Senate Committee on Energy and Natural Resources made by A. Bielenberg. (.40) draft email to A. Bielenberg providing responses to comments made by A. Bielenberg. (.40)	.80	250.00	200.00
5/10/18	ILP	210	Analyze matters regarding how Order issued by the Puerto Rico Energy Commission with regards to new rate review process (2018 Rate Review for FY 2019) could be affected by the Rate Order FY 2017.	.50	250.00	125.00
5/10/18	ALC	201	Work on detailed comparison of Part IV of 2017 PREPA's rate case (Revenue Requirements and Rates After FY2017) and PREC's order dated May 4, 2018 establishing special proceedings to set 2019 revenue requirement for PREPA and consequences/ effects over 2017 rate-case. (1.80) Further work on memo summarizing the issues and consequences of one order over the other. (2.30)	4.10	210.00	861.00
5/10/18	ETF	210	Work on P3 process outline and synchronization with Title V.	7.40	200.00	1,480.00

Bill #: 327243

June 5, 2018

5/14/18	HDB	212	Tel. conf. with F. Agrait regarding dismissal of action (ICSE Lawsuit). (.20) Draft e-mail regarding same. (.10) Draft e-mail regarding response to ICSE's letter. (.10)	.40	290.00	116.00
5/14/18	HDB	210	Review Motion for the Appointment of a Retiree Committee in PREPA (.30) and draft e-mail regarding potential leverage regarding Pension Plan litigation.(.10)	.40	290.00	116.00
5/15/18	HDB	221	Review Reply of Assured Guaranty Corp., Assured Guaranty Municipal Corp., National Public Finance Guarantee Corporation, the Ad Hoc Group of PREPA Bondholders, Syncora Guarantee Inc., and U.S. Bank National Association, in its Capacity as PREPA Bond Trustee, in Further Support of their Joinder to Motion to Compel Compliance with February 26, 2018 Order and for Entry of a Protective Order.	.30	290.00	87.00
5/15/18	HDB	210	Review draft PREPA Mediation slide deck and script.	.60	290.00	174.00
5/15/18	HDB	208	Review M. Solar Generating, LLC. Notice of Lift of Stay. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
5/15/18	HDB	221	Review Order on Joinder to Rule 2004 Motion.	.20	290.00	58.00
5/15/18	ETF	210	Prepare flow chart of synchronization of P3 processes with Title V.	1.10	200.00	220.00
5/16/18	JLM	210	Review response memo to Proskauer regarding PREPA modernization and privatization and scope of inquiry to be addressed.	.30	305.00	91.50
5/16/18	ILP	210	Analysis of matters related to the sale of the Puerto Rico Electric Power Authority assets.	.80	250.00	200.00
5/16/18	ILP	210	Continue analysis of matters regarding how Order issued by the Puerto Rico Energy Commission with regards to new rate review process (2018 Rate Review for FY 2019) could be affected by the Rate Order FY 2017.	.40	250.00	100.00
5/16/18	ETF	210	Revise flow chart regarding P3 Act and Title V synchronization.	1.30	200.00	260.00
5/16/18	ETF	210	Analyze legal structure to privatize PREPA.	.70	200.00	140.00
5/17/18	JLM	210	Review memo being used in meeting of FOMB discussing privatization/modernization of PREPA.	.30	305.00	91.50

Bill #: 327243

June 5, 2018

5/17/18	JLM	210	Conf. call with FOMB members where PREPA modernization action matter were discussed.	.50	305.00	152.50
5/17/18	HDB	206	Review and sign-off on draft removal extension motion.	.30	290.00	87.00
5/17/18	ILP	210	Participate in conference call regarding Board Strategy Session, including Proskauer, Board Members, N. Jaresko, K. Rifkind, among others. (1.20) Review documentation prepared by Proskauer in preparation to foregoing Board Strategy Session. (.90)	2.10	250.00	525.00
5/17/18	ALC	210	Draft memorandum on detailed comparison of Part IV of 2017 PREPA's rate case (Revenue Requirements and Rates After FY2017) and PREC's order dated May 4, 2018 establishing special proceedings to set 2019 revenue requirement for PREPA and consequences/ effects over 2017 rate-case.	2.90	210.00	609.00
5/17/18	DJP	206	Analyze the Urgent Motion for Extension of Deadlines in Connection with the Fourth Amended Notice, Case Management and Administrative Procedures, in anticipation of its filing through the court's electronic filing system.	.70	180.00	126.00
5/17/18	DJP	206	Analyze Proposed Order to be filed in connection with the Urgent Motion for Extension of Deadlines in Connection with the Fourth Amended Notice, Case Management and Administrative Procedures.	.20	180.00	36.00
5/17/18	DJP	206	Analyze PREPA's Motion for Entry of (I) Bridge Order and (II) Order Pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Procedure Further Enlarging the Time within which to File Notices of Removal Pursuant to Bankruptcy Rule 9027, in anticipation of its filing through the court's electronic filing system.	.60	180.00	108.00
5/17/18	DJP	206	File the Urgent Motion for Extension of Deadlines in Connection with the Fourth Amended Notice, Case Management and Administrative Procedures, and corresponding Proposed Order, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
5/17/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Urgent Motion for Extension of Deadlines in Connection with the Fourth Amended Notice, Case Management and Administrative Procedures, and corresponding Proposed Order, in cases 17-3283 and 17-4780, and requesting service accordingly.	.10	180.00	18.00

Bill #: 327243

June 5, 2018

5/17/18	DJP	206	Draft email to presiding judge attaching stamped versions of the Urgent Motion for Extension of Deadlines in Connection with the Fourth Amended Notice, Case Management and Administrative Procedures, as filed in cases 17-3283 and 17-4780.	.20	180.00	36.00
5/17/18	DJP	206	Finalize PREPA's Motion for Entry of (I) Bridge Order and (II) Order Pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Procedure Further Enlarging the Time within which to File Notices of Removal Pursuant to Bankruptcy Rule 9027.	.30	180.00	54.00
5/17/18	DJP	206	File PREPA's Motion for Entry of (I) Bridge Order and (II) Order Pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Procedure Further Enlarging the Time within which to File Notices of Removal Pursuant to Bankruptcy Rule 9027, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
5/17/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of PREPA's Motion for Entry of (I) Bridge Order and (II) Order Pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Procedure Further Enlarging the Time within which to File Notices of Removal Pursuant to Bankruptcy Rule 9027, in cases 17-3283 and 17-4780, and requesting service accordingly.	.10	180.00	18.00
5/17/18	DJP	206	Draft email to presiding judge attaching stamped versions of PREPA's Motion for Entry of (I) Bridge Order and (II) Order Pursuant to Rule 9006(b) of the Federal Rules of Bankruptcy Procedure Further Enlarging the Time within which to File Notices of Removal Pursuant to Bankruptcy Rule 9027, as filed in cases 17-3283 and 17-4780.	.20	180.00	36.00
5/17/18	JAC	210	Draft email to I. L. Perez regarding new resolutions published by the Puerto Rico Energy Commission.	.10	170.00	17.00
5/17/18	MMB	219	Update MLS chart to include denial of M Solar Generating LLC's motion for relief from stay dkt. 820.	.10	135.00	13.50
5/17/18	MMB	220	Prepare English translation of final judgment in the case of UTIER v. PREPA, as requested by E. Trigo.	4.10	135.00	553.50
5/18/18	HDB	212	Tel. conf. with B. Rosen and E. Barak regarding PREPA Retiree representation on Committee.	.30	290.00	87.00
5/18/18	HDB	212	Tel. conf with counsel for PREC.	.20	290.00	58.00

Bill #: 327243

June 5, 2018

5/18/18	ILP	210	Review analysis of matters regarding how Order issued by the Puerto Rico Energy Commission with regards to new rate review process (2018 Rate Review for FY 2019) could be affected by the Rate Order FY 2017.	1.60	250.00	400.00
5/18/18	UMF	218	Draft monthly fee applications for February and March 2018.	.90	210.00	189.00
5/18/18	ALC	210	Edit memorandum / comparison of Part IV of 2017 PREPA's rate case (Revenue Requirements and Rates After FY2017) and PREC's order dated May 4, 2018 establishing special proceedings to set 2019 revenue requirement for PREPA and consequences/ effects over 2017 rate-case to include elements related to debt service as considered and discussed by PREC on both documents.	1.50	210.00	315.00
5/21/18	HDB	209	Follow-up on entry of Judgment in ICSE v. PREPA Declaratory Judgment Action. (.10) Receive and review Judgment dismissing ICSE v. PREPA complaint (.20) and draft e-mail to Proskauer regarding the same. (.10)	.40	290.00	116.00
5/21/18	ILP	210	Further edits to document including analysis of matters regarding how Order issued by the Puerto Rico Energy Commission with regards to new rate review process (2018 Rate Review for FY 2019) could be affected by the Rate Order FY 2017.	.80	250.00	200.00
5/21/18	MMB	219	Conference with H. Bauer regarding review of docket in case SJ2018CV02357, downloading of judgment.	.10	135.00	13.50
5/21/18	MMB	219	Email to H. Bauer regarding judgment in case SJ2018CV02357, as requested by H. Bauer.	.10	135.00	13.50
5/22/18	JLM	210	Briefly review email and table analysis rate order versus previous PREC rate order.	.30	305.00	91.50
5/22/18	HDB	212	Tel. conf. with M. Lecaroz regarding PREPA Committee Motion (.20) Draft e-mail regarding same. (.10) Revise and sign-off on the FOMB's response to the PREPA Retiree Committee Motion. (.20) Draft e-mail regarding same. (.10)	.60	290.00	174.00
5/22/18	HDB	210	Commence analysis of PREC Rate Order memorandum.	.30	290.00	87.00

Bill #: 327243

June 5, 2018

5/22/18	DJP	206	Finalize the Response of Financial Oversight and Management Board to Motion of Official Committee of Retired Employees of Commonwealth of Puerto Rico Regarding Representation of PREPA Parties, in anticipation of its filing.	.60	180.00	108.00
5/22/18	DJP	206	File the Response of Financial Oversight and Management Board to Motion of Official Committee of Retired Employees of Commonwealth of Puerto Rico Regarding Representation of PREPA Parties, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
5/22/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Response of Financial Oversight and Management Board to Motion of Official Committee of Retired Employees of Commonwealth of Puerto Rico Regarding Representation of PREPA Parties, and requesting service.	.10	180.00	18.00
5/22/18	DJP	206	Draft email to presiding judge attaching stamped versions of the Response of Financial Oversight and Management Board to Motion of Official Committee of Retired Employees of Commonwealth of Puerto Rico Regarding Representation of PREPA Parties, as filed in cases 17-4780 and 17-3283.	.20	180.00	36.00
5/22/18	MMB	219	Docket court notice received by email dated May 20, 2018, regarding urgent motion for extension of deadlines dkt. 831 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/23/18	MMB	219	Docket court notice received by email dated May 22, 2018, regarding deadline for parties to motion to compel to file proposed protective order, proposed process for production of fiscal plan development material - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/24/18	HDB	208	Review stay relief notice letter by CMA against PREPA. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
5/25/18	HDB	212	Review Sistema de Retiro de los Empleados de la Autoridad de Energia Electrica's opposition to the Motion by Retiree Committee for PREPA representation.	.30	290.00	87.00

Bill #: 327243

June 5, 2018

5/25/18	DJP	206	File the Debtors' Response to (I) Motion for Extension of Bar Date to File Proofs of Claim and (II) Response of Official Committee of Unsecured Creditors, and supporting exhibits, through the court's electronic filing system in case 17-4780.	.20	180.00	36.00
5/29/18	RML	213	Review SREAAEE opposition to motion of Retiree committee and supplemental documents. (1.80) Evaluate SREAAEE position and arguments. (.80)	2.60	340.00	884.00
5/29/18	RML	213	Evaluate how to freeze the DB plan.	.50	340.00	170.00
5/29/18	JP	213	Analyze whether PREPA retirement system is a separate legal entity for purposes of representation in debtor committee and in connection with proposed PREPA pension reform.	3.10	355.00	1,100.50
5/29/18	HDB	212	Tel. conf. with counsel for ICSE regarding June 5, 2018 meeting coordination and issues. (.20) Draft emails regarding the same. (.10)	.30	290.00	87.00
5/29/18	HDB	210	Tel. conf with K. Rifkind, Proskauer and Greenberg teams concerning PREC issues and strategy.	.50	290.00	145.00
5/29/18	ETF	213	Review motions by trustees of PREPA's retirement system opposing motion by Retiree Committee regarding representation of PREPA retirees.	.60	200.00	120.00
5/29/18	ETF	213	Review PREPA CBA provisions related to the retirement system.	.40	200.00	80.00
5/29/18	MMB	219	Docket court notice received by email dated May 25, 2018, regarding deadline to file proofs of claim - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/29/18	MMB	219	Docket court notice received by email dated May 25, 2018, regarding deadline to file certified English translations, RE: dkt. 3155 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/30/18	RML	213	Analyze PREPA Retirement plan regulations and memorandum on legal issues relevant to the modifications to the PREPA plan.	2.10	340.00	714.00
5/30/18	RML	213	Development strategy to address inquiries in connection with PREPA trust and pending litigation .	.60	340.00	204.00
5/30/18	JP	213	Analyze PREPA retirement system structure and proposed PREPA pension reform.	3.20	355.00	1,136.00

Bill #: 327243

June 5, 2018

5/30/18	HDB	210	Analyze legal issues concerning the legal structure and liabilities of the PREPA Pension Plan. (.40) Outline legal issues for analysis with Proskauer. (.20)	.60	290.00	174.00
5/30/18	HDB	213	Analyze Reply in Support of Motion for the Official Committee of Retired Employees of the Commonwealth of Puerto Rico Regarding Representation of PREPA Retirees.	.20	290.00	58.00
5/30/18	HDB	221	Revise draft stipulation (with proposed order) setting forth the protocol and schedule for addressing Movants' objections to assertions of the deliberative process privilege and other privileges in response to the May 22nd Order.	.20	290.00	58.00
5/30/18	ETF	216	Analyze issues regarding 17-4780-LTS objection (PREPA-ERS).	.80	200.00	160.00
5/30/18	ETF	216	Review PREPA's 2014 financial statements portions related to retirement system. (.70). Review financial statements of PREPA's retirement system. (1.00)	1.70	200.00	340.00
5/31/18	RML	213	Review issue on independent nature of Retirement Plan Trust.	.90	340.00	306.00
5/31/18	RML	213	Tel. conf. with P. Possinger, E. Barak, and E. Trigo regarding options to address changes to PREPA plan and evaluate strategies.	1.10	340.00	374.00
5/31/18	RML	213	Further review of strategy to address modifications to PREPA Retirement plan.	.90	340.00	306.00
5/31/18	JP	213	Analyze whether PREPA legal issues raised by retirees have adequate representation in Title III proceeding.	1.20	355.00	426.00
5/31/18	JP	213	Telephone conference with P. Possinger and E. Barak to discuss proposed PREPA pension reform.	1.30	355.00	461.50
5/31/18	JLM	210	Review email exchange regarding Senate bill approved and related to PREPA privatization.	.10	305.00	30.50
5/31/18	JLM	210	Preliminary analysis of approved Senate bill as to PREPA privatization.	.40	305.00	122.00
5/31/18	JLM	210	Review latest PREPA letter regarding extension of time being requested to submit budget.	.10	305.00	30.50
5/31/18	HDB	213	Tel. conf. with Proskauer regarding PREPA Pension Fund legal issues, structure and restructuring.	1.10	290.00	319.00

Bill #: 327243

June 5, 2018

5/31/18	HDB	208	Review Motion for Relief from Automatic Stay filed by Antonio Fuentes Gonzalez	.20	290.00	58.00
5/31/18	ETF	213	Review PREPA fiscal plan sections related to the retirement system.	.40	200.00	80.00
5/31/18	ETF	213	Prepare summary of PREPA and PREPA-ERS financial statements.	.40	200.00	80.00
5/31/18	ETF	213	Call with Proskauer regarding PREPA-ERS and how to adequately fund it.	1.10	200.00	220.00
5/31/18	ETF	213	Analyze alternatives regarding funding of PREPA-ERS.	.70	200.00	140.00

TOTAL PROFESSIONAL SERVICES \$ 33,123.50

Less Discount \$ -3,312.35

NET PROFESSIONAL SERVICES: \$ 29,811.15

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JOSE R. CACHO	3.80	340.00	1,292.00
ROSA M. LAZARO	8.70	340.00	2,958.00
JULIO PIETRANTONI	8.80	355.00	3,124.00
JERRY LUCAS MARRERO	8.70	305.00	2,653.50
HERMANN BAUER	16.30	290.00	4,727.00
ISIS L. PEREZ VELEZ	32.00	250.00	8,000.00
ANTONIO L. COLLAZO	15.70	210.00	3,297.00
UBALDO M. FERNANDEZ BARRERA	.90	210.00	189.00
DANIEL J. PEREZ REFOJOS	4.10	180.00	738.00
JORGE A. CANDELARIA	.10	170.00	17.00
EMILIANO TRIGO FRITZ	27.40	200.00	5,480.00
MILAGROS MARCANO BAEZ	4.80	135.00	648.00
Total	131.30		\$ 33,123.50

EXPENSES

Date	Description	Amount
5/02/18	DUPLICATING - AS OF 5/02/18 (3 Copies @ \$.10)	.30

Bill #: 327243

June 5, 2018

5/02/18	MESSENGER DELIVERY - 5/02/18	15.00
5/02/18	MESSENGER DELIVERY - 5/02/18	6.00
5/08/18	DUPLICATING - AS OF 5/08/18 (10 Copies @ \$.10)	1.00
5/08/18	DUPLICATING - AS OF 5/08/18 (126 Copies @ \$.10)	12.60
5/08/18	DUPLICATING - AS OF 5/08/18 (26 Copies @ \$.10)	2.60
5/08/18	DUPLICATING - AS OF 5/08/18 (2 Copies @ \$.10)	.20
5/08/18	DUPLICATING - AS OF 5/08/18 (9 Copies @ \$.10)	.90
5/08/18	DUPLICATING - AS OF 5/08/18 (42 Copies @ \$.10)	4.20
5/08/18	DUPLICATING - AS OF 5/08/18 (13 Copies @ \$.10)	1.30
5/08/18	CLERK'S OFFICE - US DISTRICT COURTS, FILING FEE RE: NOTICE OF REMOVAL CASE 18-00053-LTS-DJP/HDB	400.00
5/08/18	MESSENGER DELIVERY - 5/08/18	21.00
5/09/18	DUPLICATING - AS OF 5/09/18 (4 Copies @ \$.10)	.40
5/09/18	DUPLICATING - AS OF 5/09/18 (4 Copies @ \$.10)	.40
5/09/18	DUPLICATING - AS OF 5/09/18 (4 Copies @ \$.10)	.40
5/09/18	DUPLICATING-COLOR- AS OF 5/09/18 (9 Copies @ \$.40)	2.25
5/09/18	DUPLICATING-COLOR- AS OF 5/09/18 (5 Copies @ \$.40)	1.25
5/09/18	DUPLICATING-COLOR- AS OF 5/09/18 (1 Copies @ \$.40)	.25
5/10/18	DUPLICATING - AS OF 5/10/18 (1 Copies @ \$.10)	.10
5/15/18	DUPLICATING - AS OF 5/15/18 (3 Copies @ \$.10)	.30

TOTAL REIMBURSABLE EXPENSES

\$ 470.45

TOTAL THIS INVOICE

\$ 30,281.60

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: FISCAL PLAN

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAZARUS RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327245
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 3

RE: FISCAL PLAN

Total Professional Services	\$ 10,381.50
VOLUME DISCOUNT	<u>\$ -1,038.15</u>
Net Professional Services	\$ 9,343.35
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 9,343.35

O'NEILL & BORGES LLC

2250 LAKE MIDDLE RIVER RD SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 3
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/01/18	JLM	210	Review various documents and articles related to PREPA Fiscal Plan and its implementation.	.40	305.00	122.00
5/07/18	JLM	201	Review ICSE letter to N. Jaresko regarding comments to Fiscal Plan and recommendations.	.40	305.00	122.00
5/07/18	ILP	210	Review letter to the FOMB by the ICSE with regards to PREPA's Fiscal Plan. (.30) Draft initial comments and observations to letter to the FOMB by the ICSE with regards to PREPA's Fiscal Plan. (.90)	1.40	250.00	350.00
5/07/18	ETF	201	Review letter by ICSE to N. Jaresko (.30) and observations regarding same prepared by I. Perez. (.30)	.60	200.00	120.00
5/08/18	ILP	201	Tel. conf. with A. Bielenberg and G. Siccardo to discuss matters regarding letter to the FOMB by the ICSE with regards to PREPA's Fiscal Plan.	.60	250.00	150.00
5/08/18	JAC	202	Conduct research on Act 57-2014 in response to I. L. Perez's inquiry regarding implementation of PREPA's integrated resource plan.	.90	170.00	153.00
5/08/18	JAC	202	Draft email to I. L. Perez regarding amendments to PREPA's Enabling Act.	.10	170.00	17.00
5/08/18	ETF	201	Tel. conf. with McKinsey and I. Perez regarding claims raised by ICSE related to PREPA fiscal plan.	.60	200.00	120.00
5/09/18	JP	210	Revise memo to Proskauer relating to what legislation would be required to implement PREPA reformation. (1.80) Study relevant legislation and PREPA fiscal plan. (2.10)	3.90	355.00	1,384.50
5/10/18	HDB	212	Edit draft McKinsey e-mail to N. Jaresko regarding PREC.	.30	290.00	87.00

Bill #: 327245

June 5, 2018

5/10/18	ILP	210	Review draft outline of response by A. Bielenberg to letter to the FOMB by the ICSE with regards to PREPA's Fiscal Plan. (.60) Draft comments to same comments made by A. Bielenberg. (.20)	.80	250.00	200.00
5/10/18	JAC	202	Review Act 57-2014 to assess provisions creating causes of action, as requested by I. L. Perez.	2.10	170.00	357.00
5/11/18	JAC	202	Draft email to I. L. Perez on Act 57-2014 provisions creating causes of action.	.10	170.00	17.00
5/14/18	PRP	201	Meet with Board staff and consultants to prepare for Mediation Session regarding PREPA Fiscal Plan.	1.20	395.00	474.00
5/14/18	ILP	201	Review emails from A. Bielenberg and H. Bauer regarding analysis of issues in ICSE letter, including comments to fiscal plan.	.20	250.00	50.00
5/15/18	JP	202	Research relating to Puerto Rico law issues relating to implementation of PREPA privatization through a Title III plan of adjustment.	1.40	355.00	497.00
5/15/18	JLM	210	Review documents received regarding presentation and talking points on PREPA status and debt restructure.	.40	305.00	122.00
5/15/18	JLM	210	Review court order version of memo prepared regarding PREPA transformation responding to inquiry by Proskauer.	.40	305.00	122.00
5/15/18	CEG	213	Review PREPA CBAs.	.50	245.00	122.50
5/15/18	CEG	213	Draft email to EY team on PREPA CBAs summary and proposed modifications.	1.60	245.00	392.00
5/15/18	CEG	213	Analyze several issues on impact of PREPA/ UTIER contract in view of number of represented employees.	.30	245.00	73.50
5/16/18	PRP	201	Participate in Mediation Session regarding PREPA Fiscal Plan.	6.00	395.00	2,370.00
5/16/18	JP	202	Research relating to Puerto Rico law issues relating to implementation of PREPA privatization through a Title III plan of adjustment.	1.60	355.00	568.00
5/16/18	JLM	210	Identify statutes that may affect option for PREPA privatization.	.40	305.00	122.00
5/16/18	HDB	210	Consider legal framework for implementation of transformation under local law, through Plan of Adjustment.	1.10	290.00	319.00

Bill #: 327245

June 5, 2018

5/17/18	JP	202	Continue research relating to Puerto Rico law issues impacting PREPA privatization strategies through a Title III plan of adjustment.	1.30	355.00	461.50
5/17/18	JLM	210	Outline strategy for PREPA Fiscal Plan status of summary of issues to address in memo.	.30	305.00	91.50
5/25/18	JP	213	Analyze whether PREPA pension plan can be frozen as part of debt adjustment proceeding.	2.60	355.00	923.00
5/29/18	CEG	213	Consider several issues on UTIER CBA and impact on pension plan reform.	.40	245.00	98.00
5/31/18	CEG	213	Consider several issues related to PREPA pension plan and obligation under the applicable CBA and review related contract.	.40	245.00	98.00
5/31/18	CEG	213	Participate in conference call with Proskauer team related to strategy and option in order to modify PREPA pension plan.	.40	245.00	98.00
5/31/18	ETF	210	Tel. conf. with M. Tulla regarding PREPA's revised fuel purchase projections and need to revise its fiscal plan and budget. (.10) Review budget deadline extension request by PREPA. (.10) Revise draft of letter to PREPA granting an extension to submit a budget. (.70)	.90	200.00	180.00

TOTAL PROFESSIONAL SERVICES \$ 10,381.50

VOLUME DISCOUNT \$ -1,038.15

NET PROFESSIONAL SERVICES: \$ 9,343.35

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
PEDRO R. PIERLUISI	7.20	395.00	2,844.00
JULIO PIETRANTONI	10.80	355.00	3,834.00
JERRY LUCAS MARRERO	2.30	305.00	701.50
HERMANN BAUER	1.40	290.00	406.00
CARLOS E. GEORGE	3.60	245.00	882.00
ISIS L. PEREZ VELEZ	3.00	250.00	750.00
JORGE A. CANDELARIA	3.20	170.00	544.00
EMILIANO TRIGO FRITZ	2.10	200.00	420.00
Total	33.60		\$ 10,381.50

Bill #: 327245

June 5, 2018

TOTAL THIS INVOICE

\$ 9,343.35

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAZARIMOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327246
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 87.00
VOLUME DISCOUNT	<u>\$ -8.70</u>
Net Professional Services	\$ 78.30
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 78.30

IN ACCOUNT WITH

2500 LAKE MENDOZA BLVD SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/31/18	HDB	212	Tel. conf with A. Ashton and J. Levitan regarding mediation.	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES \$ 87.00

VOLUME DISCOUNT \$ -8.70

NET PROFESSIONAL SERVICES: \$ 78.30

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.30	290.00	87.00
Total	.30		\$ 87.00

TOTAL THIS INVOICE \$ 78.30

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327247
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

Total Professional Services	\$ 2,004.00
VOLUME DISCOUNT	<u>\$ -200.40</u>
Net Professional Services	\$ 1,803.60
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,803.60

O'NEILL & BORGES LLC

2250 LAKE MICHIGAN BLVD SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/08/18	RTT	209	Review and analyze UTIER v. PREPA amended complaint (Adv. Proc. No 17-229-LTS, In 17-BK-4780-LTS.	2.60	160.00	416.00
5/08/18	RTT	209	Analyze Teachers' Association et al. v. Education Department et al. complaint (SJ 2017 CV00542 Court of First Instance, San Juan Part).	2.40	160.00	384.00
5/09/18	RTT	209	Draft legal memorandum comparing the contentions in the Teachers' Association Act 26-2017 challenge in SJ 2017 CV00542 with the UTIER's challenge in 17-AP-229.	3.60	160.00	576.00
5/09/18	RTT	209	Draft comparative table with the: (i) contentions of the Teachers' Association in SJ 2017 CV00542; (ii) UTIER's contentions in 17-AP-229; and (iii) Government of Puerto Rico arguments in its motion to dismiss in 17-AP-229.	3.20	160.00	512.00
5/10/18	HDB	210	Edit draft memorandum comparing Teacher's Union Act 26 Challenge to UTIER's Act 26 Challenge.	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES

\$ 2,004.00

VOLUME DISCOUNT

\$ -200.40

NET PROFESSIONAL SERVICES:

\$ 1,803.60

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.40	290.00	116.00
ROSANGELA TORRES TORRES	11.80	160.00	1,888.00

Bill #: 327247

June 5, 2018

Total	12.20	\$ 2,004.00
--------------	--------------	--------------------

TOTAL THIS INVOICE

\$ 1,803.60

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327248
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Total Professional Services	\$ 610.50
VOLUME DISCOUNT	<u>\$ -61.05</u>
Net Professional Services	\$ 549.45
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 549.45

O'NEILL & BORGES LLC

250 LAKE MICHIGAN BLVD, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/08/18	HDB	212	Review issues concerning briefing schedule to respond to complaint (.10) and issues regarding same. (.10)	.20	290.00	58.00
5/10/18	HDB	206	Review draft motion for extension of deadlines (.20) and e-mails regarding same. (.10)	.30	290.00	87.00
5/10/18	HDB	212	Correspond with plaintiff's counsel regarding dismissal. (.10) Draft e-mail regarding the same. (.10)	.20	290.00	58.00
5/14/18	HDB	206	Review draft Motion for Extension of Time to Respond to Complaint.	.20	290.00	58.00
5/14/18	DJP	206	Finalize the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Financial Advisory Authority for Extension of Time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, and proposed order, in anticipation of its filing.	.40	180.00	72.00
5/14/18	DJP	206	File the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Financial Advisory Authority for Extension of Time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, and proposed order, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 327248

June 5, 2018

5/14/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Financial Advisory Authority for Extension of Time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, and requesting service accordingly.	.10	180.00	18.00
5/14/18	DJP	206	Draft email to presiding judge attaching stamped version of the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Financial Advisory Authority for Extension of Time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission, and the proposed order.	.20	180.00	36.00
5/15/18	HDB	212	Coordinate dismissal of complaint with counsel for ICSE. (.20) Draft e-mail to Greenberg regarding same. (.20)	.40	290.00	116.00
5/18/18	MMB	219	Docket court notice received by email dated May 15, 2018, regarding deadline to answer complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/31/18	HDB	206	Revise draft motion for extension of time.	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 610.50

VOLUME DISCOUNT \$ -61.05

NET PROFESSIONAL SERVICES: \$ 549.45

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.50	290.00	435.00
DANIEL J. PEREZ REFOJOS	.90	180.00	162.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	2.50		\$ 610.50

TOTAL THIS INVOICE**\$ 549.45**

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327249
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Total Professional Services	\$ 14,933.50
VOLUME DISCOUNT	<u>\$ -1,493.35</u>
Net Professional Services	\$ 13,440.15
Total Reimbursable Expenses	<u>\$ 3,846.74</u>
TOTAL THIS INVOICE	\$ 17,286.89

O'NEILL & BORGES LLC

2500 LAKE MICHIGAN RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/01/18	HDB	210	18-0047 review Motion to Dismiss Complaint filed by Governor Rossello in removed action. (.70). Continue review of pleadings in state court case. (.60) Draft e-mail to Proskauer regarding strategy. (.20)	1.50	290.00	435.00
5/01/18	DJP	219	Contact Courtroom Deputy Clerk to discuss logistics in connection with payment of filing fee of Notice of Removal.	.30	180.00	54.00
5/02/18	CGB	209	Analyze local court's judgment staying local proceeding in view of removal.	.30	330.00	99.00
5/02/18	HDB	212	Review issues regarding filing fee. (.10) Call from the clerk of the court regarding pending motion (.10) and issues regarding translations. (.20) Review issues with Clerk Office regarding docketing and other matters. (.30)	.70	290.00	203.00
5/02/18	HDB	210	Edit summary of procedural posture of removed action. (.30) Review PREPA's Motion to Dismiss on the merits. (.80) Review reference to magistrate judge. (.10) Review State Court Judgment. (.20) Review issues regarding docket and additional pleadings. (.20)	1.60	290.00	464.00
5/02/18	DJP	203	Follow up with Courtroom Deputy Clerk to discuss logistics in connection with payment of filing fee of Notice of Removal.	.30	180.00	54.00
5/02/18	DJP	203	Coordinate final payment of filing fee in connection with Notice of Removal (i.e. request that check be issued and coordinate delivery thereof to Clerk's Office).	.30	180.00	54.00

Bill #: 327249

June 5, 2018

5/02/18	DJP	210	Analyze memorandum summarizing nature of claims contained in Complaint filed in the case of civil action captioned José Ramón Rivera Rivera, et al., v. Commonwealth of Puerto Rico, et al., Civil No. SJ2018cv01670 that was subsequently removed to Federal Court, in anticipation of call with Judge's Courtroom Deputy Clerk to discuss matters related to such removal.	.40	180.00	72.00
5/02/18	DJP	203	Participate in call with Courtroom Deputy Clerk in order to discuss and clarify nature of civil action captioned José Ramón Rivera Rivera, et al., v. Commonwealth of Puerto Rico, et al., Civil No. SJ2018cv01670 that was subsequently removed to Federal Court.	.40	180.00	72.00
5/02/18	PAG	209	Analyze local court case docket prior to prepare the draft procedural summary of the removed state court proceeding.	1.80	170.00	306.00
5/02/18	PAG	209	Draft summary of the removed state court proceeding.	1.40	170.00	238.00
5/02/18	PAG	209	Download the additional Spanish language documents to be submitted to the Court and translated.	1.60	170.00	272.00
5/03/18	PAG	209	Prepare the draft Motion Submitting Additional Documents Entered in the Removed Action and Requesting Leave to File Spanish Language Documents and Extension of Time to File Certified English Translations.	1.60	170.00	272.00
5/04/18	CGB	209	Review and revise Draft motion submitting additional pleadings found in the removed proceeding.	.30	330.00	99.00
5/04/18	CGB	209	Draft email to E. Barak and P. Possinger forwarding draft motion submitting additional pleadings found in the removed proceeding for their review and comments.	.10	330.00	33.00
5/04/18	PAG	209	Review draft motion submitting additional documents filed in the removed action, and requesting leave to file Spanish language documents and extension of time to file certified English translations in view of comments from C. Garcia.	1.20	170.00	204.00
5/04/18	PAG	209	Organize exhibits for the draft Motion Submitting Additional Documents Filed in the Removed Action, and Requesting Leave to File Spanish Language Documents and Extension of Time to File Certified English Translations.	.20	170.00	34.00

Bill #: 327249

June 5, 2018

5/07/18	CGB	209	Analyze local court docket to respond to query from co-counsel D. Desatnik regarding dates when Defendants submitted responsive pleadings to the filed complaint.	.40	330.00	132.00
5/07/18	CGB	209	Revise draft motion supplementing notice of removal in Rivera v. PREPA, 18-00047-LTS, including draft table summarizing local court dockets and nature of additional documents being submitted.	.80	330.00	264.00
5/07/18	CGB	209	Draft email to co-counsel E. Barak and P. Possinger forwarding updated version of draft motion supplementing notice of removal in Rivera v. PREPA, 18-00047-LTS.	.80	330.00	264.00
5/07/18	HDB	210	Review issues concerning response deadline (.20) and consultation regarding procedural status. (.10)	.30	290.00	87.00
5/07/18	DJP	210	Coordinate the expedited translation of the motions to dismiss filed by the Commonwealth and PREPA.	.30	180.00	54.00
5/07/18	DJP	210	Analyze the motion for issuance of new summons and for additional relief filed by plaintiffs. (.20) Draft email to counsel at Proskauer Rose LLP detailing the contents thereof.(.20)	.40	180.00	72.00
5/07/18	PAG	209	Identify additional Spanish language documents to be submitted to the Court in the removed action.	.10	170.00	17.00
5/07/18	PAG	209	Revise the additional Spanish language documents to be submitted to the Court in the removed action.	1.60	170.00	272.00
5/07/18	PAG	209	Complete the docket table identifying the documents that have already been submitted and those that have yet to be submitted to the Court in the removed action.	1.90	170.00	323.00
5/07/18	PAG	209	Further revising the Motion Submitting Documents pursuant to C. Garcia's comment and suggestions.	1.40	170.00	238.00
5/07/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of motion to Annul Service of Process as to PREPA (4-4-2018).	.60	145.00	87.00
5/07/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of - Minutes of Hearing on Preliminary and Permanent Injunction (4-4-2018).	.50	145.00	72.50

Bill #: 327249

June 5, 2018

5/07/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of - Motion to Accumulate Parties, to Issue New Summonses, to Amend the Complaint and the Caption of the Motion for Injunction (4-4-2018).	.40	145.00	58.00
5/07/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of - Opposition to Request for Preliminary and/or Permanent Injunction and Request for Dismissal of the Complaint (4-23-2018), pages 1 to 8.	1.80	145.00	261.00
5/08/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of - Opposition to Request for Preliminary and/or Permanent Injunction and Request for Dismissal of the Complaint (4-23-2018), pages 8 to 15.	2.10	145.00	304.50
5/09/18	HDB	212	Review translations of Spanish pleadings.	.60	290.00	174.00
5/09/18	DJP	206	Organize the certified English translations of various exhibits attached to the Notice of Removal which were filed in their original Spanish language version, in anticipation of the filing of a motion submitting all such translations.	.60	180.00	108.00
5/09/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of several documents - Opposition to Request for Preliminary and/or Permanent Injunction and Request for Dismissal of the Complaint (4-23-2018), pages 15 to 26 (2.6 hrs), and Motion Assuming Legal Representation (0.2 hrs.) and verify all certified translations and put all documents together to form the complete Notice of Removal and its Exhibits for filing with the Court (128 pages) (0.8 hrs.).	3.60	145.00	522.00
5/10/18	CGB	209	Final Review of motion submitting additional documents and seeking leave to file in Spanish, with numerous enclosures.	.60	330.00	198.00
5/10/18	CGB	209	Coordinate filing of motion submitting additional documents and seeking leave to file in Spanish, with numerous enclosures (Docket No. 8) with P. A. Gonzalez.	.20	330.00	66.00

Bill #: 327249

June 5, 2018

5/10/18	DJP	210	Review additional documents that were part of the record in the state action prior to removal in order to determine which certified English translations are pending,	.90	180.00	162.00
5/10/18	PAG	206	File the Motion Submitting Additional Spanish Language Documents and Enclosures.	.90	170.00	153.00
5/11/18	HDB	212	Review issues regarding response deadlines on pending motions to dismiss.	.20	290.00	58.00
5/11/18	DJP	206	Analyze the certified translations for the motions to dismiss filed by the Commonwealth and PREPA, (.30) as well as plaintiffs' motion for reissuance of summons. (.20) Draft email to counsel from Proskauer Rose LLP attaching all such documents. (.20)	.70	180.00	126.00
5/11/18	DJP	210	Analyze case docket and all filings made thus far in order to ascertain whether any opposition to either motion to dismiss filed by the Commonwealth or PREPA has been filed.	.30	180.00	54.00
5/11/18	DJP	210	Analyze legal strategy in connection with the deadline for plaintiffs to oppose the motions to dismiss filed by Commonwealth and PREPA in light of the removal.	.40	180.00	72.00
5/14/18	CGB	209	Conf. with O. M. Alicea to coordinate English translation of exhibits to Docket No. 8.	.20	330.00	66.00
5/14/18	HDB	210	Review issues regarding procedural strategy.	.30	290.00	87.00
5/14/18	OMA	220	As requested by attorney C. Garcia, (.20) prepare certified translations of documents that were included as Exhibits to the Complaint filed and removed to the Federal Court. These documents include numbers: 2, (.30) 5, (.60) 22, (.20) 23, (.70) 24. (.20)	2.20	145.00	319.00
5/15/18	HDB	209	Review Court Order granting extension of time to submit certified translations.	.20	290.00	58.00
5/15/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations of documents that were included as Exhibits to the Complaint filed and removed to the Federal Court. These documents include numbers: 4, (.40) 11, (.20) 15, (.50) 16, (.50) 17, (.30) 18, (.70) 19, (.60) 20, (.30) 25. (.30)	3.80	145.00	551.00

Bill #: 327249

June 5, 2018

5/16/18	MMB	219	Docket court notices received by email dated May 2, 2018, regarding deadline to file certified translations of notice of removal, joint status report - H. Bauer, U. Fernandez, D. Pérez.	.20	135.00	27.00
5/18/18	MMB	219	Docket court notice received by email dated May 15, 2018, regarding plaintiff's deadline to file certified translations - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/22/18	HDB	212	Tel. call to PREPA's in-house counsel. (.10) Draft e-mail regarding same. (.10) Coordinate meeting with counsel for PREPA. (.10) Draft e-mail regarding same. (.10)	.40	290.00	116.00
5/23/18	HDB	210	Prepare for call with PREPA's internal attorneys to discuss factual and legal underpinnings of defenses raised by PREPA (.20) Tel. conf. with PREPA in house attorneys and Proskauer in connection with factual and legal issues of removed action in order to develop strategy (.8) Draft e-mail to counsel for PREPA Pension Plan. (.20) Tel. conf with counsel for plaintiff. (.20)	1.40	290.00	406.00
5/24/18	PAG	208	Begin to prepare the draft motion submitting second set of Certified English Translations.	1.20	170.00	204.00
5/24/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations of documents that were included as Exhibits to the Complaint filed and removed to the Federal Court. These documents include numbers: 3, (1.20) 8 (pages 1-12). (5.20)	6.40	145.00	928.00
5/25/18	HDB	212	Follow-up on status report due on May 28, 2017. (.20) Review e-mail from G. Ramos (.10) and D.Desatnik. (.10) regarding filing. Review draft Joint Status Report. (.30)	.70	290.00	203.00
5/25/18	PAG	208	Finalize the draft Motion Submitting Certified English Translations.	.60	170.00	102.00
5/25/18	PAG	208	Prepare the Exhibits to the draft Motion Submitting Certified English Translations.	.60	170.00	102.00
5/25/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations of documents that were included as Exhibits to the Complaint filed and removed to the Federal Court. These documents include numbers: 8 (pages 12-16), (2.10), 9 (.50), 12 (.60), 13 (1.30), 14 (.90), 7 (Pages 1 to 22). (2.30)	7.70	145.00	1,116.50

Bill #: 327249

June 5, 2018

5/27/18	HDB	206	Revise proposed edits to draft status report to be filed on May 28.	.30	290.00	87.00
5/28/18	HDB	206	Revise and sign-off on status report.	.30	290.00	87.00
5/28/18	DJP	206	Review and finalize the Joint Status Report in anticipation of its filing through the court's electronic filing system.	.50	180.00	90.00
5/28/18	DJP	206	File the Joint Status Report through the court's electronic filing system.	.20	180.00	36.00
5/28/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Joint Status Report and requesting service thereof.	.10	180.00	18.00
5/28/18	DJP	206	Draft email to presiding judge attaching stamped version of the Joint Status Report.	.20	180.00	36.00
5/29/18	CGB	209	Revise Draft Motion Submitting Certified English Translations.	.30	330.00	99.00
5/29/18	CGB	209	Analyze Court Order Scheduling Briefing of motion for remand and memorandum of law in support thereof.	.20	330.00	66.00
5/29/18	CGB	209	Draft email to E. Barak and P.V. Possinger to coordinate next steps in view of Court Order Scheduling Briefing of motion for remand and memorandum of law in support thereof.	.20	330.00	66.00
5/29/18	PAG	209	File the Motion Submitting Certified English Translations and Exhibits.	.30	170.00	51.00
5/29/18	PAG	209	Read and analyze Plaintiffs' Motion to Remand and Memorandum of Law in Support Thereof.	.80	170.00	136.00
5/29/18	PAG	209	Analyze the Order Scheduling Briefing of Motion for Remand and Memorandum of Law in Support Thereof.	.10	170.00	17.00
5/29/18	OMA	220	As requested by attorney C. Garcia, prepare certified translation of Exhibit to the Complaint filed and removed to the Federal Court (Pages 22 to 54).	5.60	145.00	812.00
5/29/18	MMB	219	Docket entries for C. Garcia, H. Bauer, U. Fernandez, D. Pérez, regarding deadline to file opposition to motion for remand, movant's reply.	.10	135.00	13.50
5/30/18	OMA	220	As requested by attorney C. Garcia, prepare certified translation of Exhibit to the Complaint filed and removed to the Federal Court (Pages 55 to 92).	6.70	145.00	971.50

Bill #: 327249

June 5, 2018

5/31/18	OMA	220	As requested by attorney C. Garcia, prepare certified translation of Exhibit to the Complaint filed and removed to the Federal Court (Pages 93 to 121).	6.10	145.00	884.50
---------	-----	-----	---	------	--------	--------

TOTAL PROFESSIONAL SERVICES	\$ 14,933.50
-----------------------------	--------------

VOLUME DISCOUNT	<u>\$ -1,493.35</u>
-----------------	---------------------

NET PROFESSIONAL SERVICES:	\$ 13,440.15
----------------------------	--------------

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	4.40	330.00	1,452.00
HERMANN BAUER	8.50	290.00	2,465.00
DANIEL J. PEREZ REFOJOS	6.30	180.00	1,134.00
PAULA A. GONZALEZ MONTALVO	17.30	170.00	2,941.00
OLGA M. ALICEA	47.50	145.00	6,887.50
MILAGROS MARCANO BAEZ	.40	135.00	54.00
Total	84.40		\$ 14,933.50

EXPENSES

Date	Description	Amount
5/02/18	CLERK'S OFFICE - US DISTRICT COURTS, FILING FEE RE: NOTICE OF REMOVAL-DJP/HDB	400.00
5/15/18	RITA, INV.2912, PROFESSIONAL FEES RE: TRANSLATION OF MOTION TO DISMISS FILED BY COMMONWEALTH, MOTION TO DISMISS FILED BY PREPA, AND MOTION FOR REISSUANCE OF SERVICE FILED BY PALINTIFFS-DJP/HDB	3,446.74

TOTAL REIMBURSABLE EXPENSES	\$ 3,846.74
-----------------------------	-------------

TOTAL THIS INVOICE	\$ 17,286.89
---------------------------	---------------------

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00053-LTS SANTINI V. PREPA/ROSSELLO-HDB-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327250
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 811

RE: 18-00053-LTS SANTINI V. PREPA/ROSSELLO-HDB-CGB

Total Professional Services	\$ 10,659.00
VOLUME DISCOUNT	<u>\$ -1,065.90</u>
Net Professional Services	\$ 9,593.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 9,593.10

O'NEILL & BORGES LLC

2500 LAKE MICHIGAN BLVD, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 811

RE: 18-00053-LTS SANTINI V. PREPA/ROSSELLO-HDB-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/03/18	HDB	210	Review Complaint filed by L. Santini against PREPA and the Governor.	.70	290.00	203.00
5/03/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translations into English of several documents - two (2) Orders dated 3/28/2018. (.60); two (2) Summonses dated 4/2/18. (.70) Motion to Dismiss - pages 1 -5. (.60)	1.90	145.00	275.50
5/04/18	HDB	209	Review memorandum on legislation enacted to modify PREPA Governing Board in anticipation of call with GT, Proskauer and R3 in connection with Santini Litigation. (.60) Participate in conference call regarding the Santini Litigation. (.20) Tel. conf. with G. Mashberg. (.20) Draft memorandum outlining views as to litigation strategy. (.20)	1.20	290.00	348.00
5/04/18	ILP	203	Participate in telephone conference with H. Bauer, and other attorneys from Proskauer and Cancio Nadal, to discuss matters related to claim filed by Santini Gaudier against the Puerto Rico Electric Power Authority.	.30	250.00	75.00
5/04/18	ILP	203	Analyze matters with regards to composition of the Puerto Rico Electric Power Authority Governing Board in relation to claim filed by Santini Gaudier against the Puerto Rico Electric Power Authority.	.50	250.00	125.00
5/04/18	JAC	203	Conduct research on complaint filed by Puerto Rico Institute of Statistics at the Puerto Rico Court of First Instance, Civil No. SJ2017CV00986, regarding Governor's removal authority under Act 3-2017.	.20	170.00	34.00
5/04/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translation into English of - motion to dismiss - pages 5 - 15.	2.40	145.00	348.00

Bill #: 327250

June 5, 2018

5/05/18	HDB	209	Tel. conf. with G. Mashberg. (.20) Revise and edit draft Notice of Removal for Santini v. PREPA. (1.60) Review Act 37-2017. (.30) Draft e-mail outlining legal issues and analysis of claims. (.30) Review PRIS Ruling concerning contours of Act 3-2017. (.40)	2.80	290.00	812.00
5/06/18	HDB	209	Santini v. PREPA et al Complaint - Review edits to Notice of Removal. (.30) Circulate revised draft. (.20) Review e-mails regarding same. (.10)	.60	290.00	174.00
5/06/18	JAC	203	Review Puerto Rico Court of First Instance decision and opinion on Puerto Rico Institute of Statistics v. Fernos-Sagabien, et al., SJ2017CV00986.	1.80	170.00	306.00
5/07/18	CGB	209	Tel. Conf. with PREPA counsel M. Vazquez to discuss expected developments in local court proceeding prior to removal.	.30	330.00	99.00
5/07/18	CGB	209	Analyze notice of removal with enclosures filed Santini v. PREPA 18-00053-LTS.	.20	330.00	66.00
5/07/18	CGB	209	Review local court docket to identify additional documents to be submitted as part of the removal process in Santini v. PREPA 18-00053-LTS.	.60	330.00	198.00
5/07/18	CGB	209	Revise Draft motion supplementing notice of removal and seeking other remedies to be filed in Santini v. PREPA 18-00053-LTS.	.40	330.00	132.00
5/07/18	CGB	209	Tel. Conf. with co-counsel M. Dale to discuss comments to Draft motion supplementing notice of removal and seeking other remedies to be filed in Santini v. PREPA 18-00053-LTS.	.10	330.00	33.00
5/07/18	CGB	209	Draft emails to PREPA counsel K. Bolanos to coordinate filing of informative motion advising local court of the filing of the notice of removal in Santini v. PREPA 18-00053-LTS.	.20	330.00	66.00

Bill #: 327250

June 5, 2018

5/07/18	HDB	209	Coordinate logistics for filing of notice of removal (Santini v. PREPA), (.30) Review issues regarding proposed Motion to Dismiss prepared by the Department of Justice. (.60) Review issues need for translation of Motion to dismiss filed by the DOJ. (.10) Review edits by Greenberg. (.20) Draft e-mails regarding proposed edits by Greenberg. (.10) Finalize and file the same (.40) Tel. conf. with local counsel handling removed state court litigation. (.20) Review issues concerning additional pleadings and motion supplementing. (.30) Coordinate notice to local court. (.20)	2.40	290.00	696.00
5/07/18	ILP	203	Participate in telephone conference with G. Rippe and other attorneys from Proskauer, to discuss matters related to claim filed by Santini Gaudier against the Puerto Rico Electric Power Authority and Order issued by the Puerto Rico Energy Commission with regards to rate review process.	.30	250.00	75.00
5/07/18	DJP	206	Develop legal strategy in connection with the filing of a Notice of Removal in a case pending before the Puerto Rico Court of First Instance initiated by Luis R. Santini Gaudier v. PREPA.	.30	180.00	54.00
5/07/18	DJP	206	Analyze preliminary draft of Notice of Removal to be filed in connection with case pending before the Puerto Rico Court of First Instance initiated by Luis R. Santini Gaudier v. PREPA.	.40	180.00	72.00
5/07/18	DJP	206	Review available exhibits to be filed in support of Notice of Removal to be filed in connection with case pending before the Puerto Rico Court of First Instance initiated by Luis R. Santini Gaudier v. PREPA.	.40	180.00	72.00
5/07/18	DJP	206	Analyze the motion to dismiss filed by the Governor in the case of Luis R. Santini Gaudier v. PREPA pending before the Puerto Rico Court of First Instance in order to discuss contents of same with counsel from Proskauer Rose LLP.	.70	180.00	126.00
5/07/18	DJP	206	Finalize Notice of Removal to be filed in connection with the civil action captioned Luis R. Santini Gaudier v. PREPA currently pending before the Puerto Rico Court of First Instance.	.40	180.00	72.00

Bill #: 327250

June 5, 2018

5/07/18	DJP	206	Organize all available exhibits attached to the Notice of Removal to be filed in connection with the civil action captioned Luis R. Santini Gaudier v. PREPA currently pending before the Puerto Rico Court of First Instance.	.40	180.00	72.00
5/07/18	DJP	206	Contact courtroom deputy clerk in order to discuss logistics related to the filing of Notice of Removal in connection with the civil action captioned Luis R. Santini Gaudier v. PREPA currently pending before the Puerto Rico Court of First Instance.	.30	180.00	54.00
5/07/18	DJP	206	File the Notice of Removal in connection with the action captioned Luis R. Santini Gaudier v. PREPA, and supporting exhibits, through the court's electronic filing system.	.30	180.00	54.00
5/07/18	DJP	206	Draft motion for leave to file Spanish language documents and for extension of time to file certified English translations related to the Notice of Removal filed in connection with the action captioned Luis R. Santini Gaudier v. PREPA.	.50	180.00	90.00
5/07/18	DJP	206	Analyze the Informative Motion file by PREPA in the action captioned Luis R. Santini Gaudier v. PREPA advising the Puerto Rico Court of First Instance of the Notice of Removal.	.30	180.00	54.00
5/07/18	DJP	206	Analyze additional exhibits to be filed supplementing Notice of Removal in connection with the action captioned Luis R. Santini Gaudier v. PREPA.	.40	180.00	72.00
5/07/18	DJP	206	Draft motion to Supplement Notice of Removal in connection with the action captioned Luis R. Santini Gaudier v. PREPA with recently-obtained documents.	.50	180.00	90.00
5/07/18	DJP	206	File the Motion to Supplement Notice of Removal in connection with the action captioned Luis R. Santini Gaudier v. PREPA, and supporting exhibits, through the court's electronic filing system.	.30	180.00	54.00
5/07/18	DJP	206	Draft email to counsel for plaintiffs advising of the filing of the Notice of Removal in connection with the action captioned Luis R. Santini Gaudier v. PREPA, and all additional filings made thereafter.	.20	180.00	36.00
5/07/18	JAC	203	Commence draft memorandum regarding Puerto Rico Court of First Instance opinion in Puerto Rico Institute of Statistics v. Fernos-Sagabien, et al., SJ2017CV00986.	2.10	170.00	357.00

Bill #: 327250

June 5, 2018

5/07/18	JAC	203	Draft summary of the DOJ's motion to dismiss regarding Santini-Gaudier v. PREPA et al., filed by Puerto Rico Department of Justice on May 7, 2018.	1.20	170.00	204.00
5/07/18	OMA	220	As requested by attorneys H. D. Bauer, C. Garcia, and D. J. Perez Refojos, prepare certified translation into English of - Defendant's motion to dismiss - pages 15 - 18.	.50	145.00	72.50
5/08/18	CGB	209	Revise motion submitting cover sheet in Santini v. PREPA 18-00053-LTS.	.20	330.00	66.00
5/08/18	HDB	212	Santini v. PREPA - Review Order referring to Magistrate Judge.	.20	290.00	58.00
5/08/18	DJP	206	Draft PROMESA Cover Sheet to be filed in connection with the Notice of Removal of the action captioned Luis R. Santini Gaudier v. PREPA, which need be filed through the court's electronic filing system.	.50	180.00	90.00
5/08/18	DJP	206	Draft notice of filing of PROMESA Cover Sheet, in anticipation of its filing through the court's electronic filing system.	.60	180.00	108.00
5/08/18	DJP	209	Coordinate payment of the filing fee for the Notice of Removal filed in connection with the action captioned Luis R. Santini Gaudier v. PREPA.	.30	180.00	54.00
5/08/18	JAC	203	Continue draft memorandum regarding Puerto Rico Court of First Instance opinion in Puerto Rico Institute of Statistics v. Fernos-Sagabien, et al., SJ2017CV00986.	2.80	170.00	476.00
5/08/18	JAC	202	Review case law on Governor's removal authority.	.40	170.00	68.00
5/09/18	CGB	209	Identify documents pending translations needed for filing in Santini v. PREPA 18-00053-LTS.	.20	330.00	66.00
5/09/18	DJP	206	Review all documents filed on record that are in the Spanish language to coordinate their translation to English as required under the Local Rules.	.30	180.00	54.00
5/09/18	JAC	203	Revise draft memorandum regarding Puerto Rico Court of First Instance opinion in Puerto Rico Institute of Statistics v. Fernos-Sagabien, et al., SJ2017CV00986 to discuss governor's renewal authority .	1.80	170.00	306.00
5/10/18	DJP	210	Coordinate preparation of certified English translations for all documents attached to the Notice of Removal in the Spanish language.	.30	180.00	54.00

Bill #: 327250

June 5, 2018

5/10/18	DJP	210	Analyze certified English translations of multiple documents previously submitted in the Spanish language as attachments to either the notice of removal or the motion submitting additional documents in support thereof, that need be filed through the court's electronic filing system.	.80	180.00	144.00
5/10/18	OMA	220	As requested by attorney C. Garcia and D. J. Perez Refojos, prepare certified translations of the documents included as exhibits to the Motion Supplementing Record of the Removed Proceedings.	2.20	145.00	319.00
5/11/18	HDB	203	Review order for leave to file Spanish documents. (.20) Revise draft motion submitting documents in Spanish. (.20)	.40	290.00	116.00
5/11/18	HDB	202	Review memorandum on the Opinion and Order concerning the removal of the PRIS Board Members. (.50) Draft e-mails regarding same. (.20)	.70	290.00	203.00
5/11/18	DJP	206	Analyze order granting FOMB's motion for leave to file documents in the Spanish language and for an extension of time to file the corresponding English translations.	.20	180.00	36.00
5/11/18	DJP	206	Draft motion submitting certified English translations. (.60) Organize all exhibits to be attached thereto. (.50)	1.10	180.00	198.00
5/11/18	DJP	206	File the Motion Submitting Certified English Translations of Spanish Language Documents, and supporting exhibits, through the court's electronic filing system.	.30	180.00	54.00
5/11/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Motion Submitting Certified English Translations of Spanish Language Documents, and requesting service.	.10	180.00	18.00
5/11/18	DJP	206	Draft email to presiding judge attaching stamped version of the Motion Submitting Certified English Translations of Spanish Language Documents.	.20	180.00	36.00
5/11/18	JAC	203	Edit memorandum regarding Puerto Rico Court of First Instance opinion in Puerto Rico Institute of Statistics v. Fernos-Sagabien, et al., SJ2017CV00986.	3.40	170.00	578.00
5/11/18	OMA	220	As requested by attorney C. Garcia and D. J. Perez Refojos, prepare certified translation into English of Motion to Dismiss filed by the DOJ in the removed proceeding.	3.40	145.00	493.00

Bill #: 327250

June 5, 2018

5/14/18	HDB	210	Revise final version of PRIS Memorandum. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
5/14/18	JAC	203	Finalize revise memorandum regarding Puerto Rico Court of First Instance opinion in Puerto Rico Institute of Statistics v. Fernos-Sagabien, et al., SJ2017CV00986.	.70	170.00	119.00
5/18/18	HDB	207	Preliminary review of motion for remand file by Santini, et, al.	.60	290.00	174.00
5/18/18	MMB	219	Docket court notice received by email dated May 11, 2018, regarding deadline to file certified translations - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/21/18	HDB	210	Further review of urgent remand	.40	290.00	116.00
5/22/18	MMB	219	Docket court notice received by email dated May 20, 2018, regarding order scheduling briefing on urgent motion for remand to the PR court of first instance - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
5/23/18	HDB	210	Analyze documents in anticipation of call with Proskauer to discuss strategy to respond to remand motion. (.30) Tel. conf with Proskauer regarding strategy for response to remand (.80) Strategy coordination call with Proskauer and GT. (.30) Draft e-mails to counsel for Governor regarding scheduling issues. (.20)	1.60	290.00	464.00
5/25/18	HDB	212	Tel. conf. with state court counsel for PREPA regarding remand request.	.20	290.00	58.00
5/29/18	HDB	210	Revise draft opposition motion to remand.	.90	290.00	261.00
5/31/18	HDB	210	Revise edits to second draft of opposition to remand.	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES \$ 10,659.00

VOLUME DISCOUNT \$ -1,065.90

NET PROFESSIONAL SERVICES: \$ 9,593.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	2.20	330.00	726.00
HERMANN BAUER	13.30	290.00	3,857.00

Bill #: 327250

June 5, 2018

ISIS L. PEREZ VELEZ	1.10	250.00	275.00
DANIEL J. PEREZ REFOJOS	10.10	180.00	1,818.00
JORGE A. CANDELARIA	14.40	170.00	2,448.00
OLGA M. ALICEA	10.40	145.00	1,508.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
Total	51.70		\$ 10,659.00

TOTAL THIS INVOICE

\$ 9,593.10

O'NEILL & BORGES LLC

June 5, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00063-LTS PBJL ENERGY CORP. V. PREPA-CBG

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

2500 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

June 5, 2018
Bill #: 327251
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
May 31, 2018:

Client.Matter: P1705 - 812

RE: 18-00063-LTS PBJL ENERGY CORP. V. PREPA-CBG

Total Professional Services	\$ 132.00
VOLUME DISCOUNT	<u>\$ -13.20</u>
Net Professional Services	\$ 118.80
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 118.80

O'NEILL & BORGES LLC

250 LAKE MUNOZ BLVD, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 812

RE: 18-00063-LTS PBJL ENERGY CORP. V. PREPA-CBG

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/31/18	CGB	209	Analyze complaint allegations to develop strategy in response thereto.	.40	330.00	132.00

TOTAL PROFESSIONAL SERVICES \$ 132.00

VOLUME DISCOUNT \$ -13.20

NET PROFESSIONAL SERVICES: \$ 118.80

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	.40	330.00	132.00
Total	.40		\$ 132.00

TOTAL THIS INVOICE \$ 118.80